Thesis Gold Continues to Derisk Lawyers-Ranch Through Drilling

12:00 Uhr | CNW

Thesis Gold Inc. ("Thesis" or the "Company") (TSXV: TAU) (WKN: A3EP87) (OTCQX: THSGF) is pleased to announce results from the 2025 drill program at Lawyers, part of the 100% owned Lawyers-Ranch gold-silver Project, located in the Toodoggone Mining District of British Columbia. This year's work focused on geotechnical, hydrological, and metallurging to support the ongoing Prefeasibility Study ("PFS") and to advance the technical work required for future feasibility-lever reflecting the Company's continued commitment to de-risking the Project. This program builds on strong economics out 2024 Preliminary Economic Assessment (the "2024 PEA"; Church et al., October 16, 2024), where a base price of US\$ and US\$24 silver demonstrated robust economics with an after-tax NPV (5%) of C\$1.28 billion, an IRR of 35.2%, and a payback period (see September 5, 2024 news release).

Key Highlights:

- Advancing Towards Feasibility Study (FS) and Environmental Assessment (EA) Data Acquisition:
 - 2,772 metres (m) of drilling focused on geotechnical, hydrogeological, and metallurgical studies at Cliff Cree Ridge (Table 1; Figure 1).
- Multipurpose Geotechnical Drilling confirms a robust deposit model with high-grade gold and silver:
 - Drillhole 25GTDD002 intersected:
 - 12.00 m of 2.28 grams per tonne gold (g/t Au) and 16.71 g/t silver (Ag), or 2.49 g/t gold equivalent (Au at 294.50 m downhole including 7.50 m of 3.17 g/t Au and 20.08 g/t Ag, or 3.42 g/t AuEq** and,
 - A lower interval, beginning at 339.77 m downhole, of high-grade silver measuring 2.98 m of 3.53 g/t Ag, or 4.87 g/t AuEq**, including 1.48 m of 9.75 g/t Au and 307.84 g/t Ag, or 13.60 g/t AuEq**
 - Drillhole 25GTDD003 intersected:
 - 3.10 m of 5.12 g/t Au and 210.39 g/t Ag, or 7.75 g/t AuEq**, and
 - 4.04 m of 2.52 g/t Au and 22.58 g/t Ag, or 2.79 g/t AuEq**
 - Drillhole 25GTDD005 (Figure 2) intersected:
 - 2.11 m of 4.14 g/t Au and 78.58 g/t Ag, or 5.12 g/t AuEq** beginning at 22.00 m downhole,
 - 21.50 mof 1.92 g/t Au and 15.88 g/t Ag, or 2.11 g/t AuEq** beginning at 96.75 m downhole including 4
 Au and 51.12 g/t Ag, or 6.92 g/t AuEq, and
 - 43.75 m of 1.48 g/t Au and 26.86 g/t Ag, or 1.81 g/t AuEq** beginning at 383.50 m downhole including g/t Au and 6.63 g/t Ag, or 5.51 AuEq**

Ewan Webster, President and CEO, shared, "The work objective at Lawyers this year was to complete critical-path data to prepare Thesis for more advanced engineering studies beyond the completion of the PFS later this year. Over the yet technical team developed a strong understanding of project objectives, allowing us to design programs that balance cu future project needs to maintain steady progress on de-risking."

Thesis's 2025 Lawyers drill program was designed to help position the Company for a future FS with seven holes designed to help position. Drilling targeted conceptual pit walls and major faults me within the deposit that both control mineralization and have the potential to affect pit design. Detailed geotechnical loggic completed on all holes, while televiewer and hydrogeological data were collected from six and five holes, respectively. In datasets will inform feasibility-level engineering studies and may be incorporated into environmental modelling to support Environmental Assessment process.

In addition to informing engineering and environmental studies, each hole also provided an opportunity to test modelled and mineralization domains. Several gold-silver intervals consistent with the Company's geological models were interest validating Thesis's understanding of the deposit. Although mineralization was not the primary focus of the program, rest to reinforce the team's confidence in the resource model and overall deposit geometry.

Table 1. Assay Results from 2025 Lawyers Drilling.

17.11.2025 Seite 1/5

Hole ID		From (m)	To (m)	Interval* (m)	Au (g/t)	Ag (g/t)	AuEq* (g/t)
25GTDD001		218.50	254.00	35.50	0.48	3.59	0.53
	incl.	223.50	224.45	0.95	1.49	14.85	1.68
	and incl.	. 248.05	250.73	2.68	0.97	2.30	0.99
25GTDD002	2	212.27	215.00	2.73	0.96	41.44	1.48
	and	251.64	253.18	1.54	1.98	5.95	2.05
	and	273.44	287.50	14.06	1.03	39.99	1.53
	incl.	276.00	278.90	2.90	3.03	119.70	4.52
	and incl.	. 281.75	283.25	1.50	1.59	41.37	2.10
	and	294.50	306.50	12.00	2.28	16.71	2.49
	incl.	299.00	306.50	7.50	3.17	20.08	3.42
	and incl.	. 299.00	300.50	1.50	11.38	29.10	11.74
	and incl.	. 300.50	302.00	1.50	5.15	47.63	5.75
	and	316.78	319.65	2.87	1.42	79.06	2.41
	incl.	318.25	319.65	1.40	3.12	209.87	5.75
	and	339.77	342.75	2.98	3.53	107.63	4.87
	incl.	339.77	341.25	1.48	9.75	307.84	13.60
25GTDD003	3	3.26	11.00	7.74	0.36	11.84	0.51
	incl.	9.55	11.00	1.45	0.69	36.82	1.15
	and	71.92	82.00	10.08	0.61	14.10	0.79
	incl.	75.00	76.00	1.00	2.57	55.32	3.26
	and	191.58	194.68	3.10	5.12	210.39	7.75
	incl.	192.48	193.50	1.02	10.00	467.00	15.84
	and	204.43	206.90	2.47	1.45	31.93	1.85
	incl.	205.76	206.90	1.14	2.73	58.47	3.46
	and	214.14	218.18	4.04	2.51	22.58	2.79
	incl.	215.57	216.87	1.30	6.33	38.34	6.81

17.11.2025 Seite 2/5

25GTDD004		6.95	18.60	11.65	0.76	1.85	0.78
	incl.	9.97	11.35	1.38	2.22	2.37	2.25
	and incl	. 17.10	18.60	1.50	1.46	2.63	1.50
	and	42.60	44.00	1.40	6.26	163.36	8.30
	and	58.00	70.50	12.50	0.76	22.58	1.05
	incl.	68.00	70.50	2.50	2.07	69.30	2.93
	and	152.50	199.00	46.50	0.46	20.06	0.71
	incl.	192.50	199.00	6.50	1.11	29.63	1.48
25GTDD005	5	22.00	24.11	2.11	4.14	78.58	5.12
	incl.	22.00	23.12	1.12	6.92	133.09	8.58
	and	28.10	34.00	5.90	1.25	15.14	1.44
	incl.	28.10	29.50	1.40	4.42	50.41	5.05
	and	96.75	118.25	21.50	1.92	15.88	2.11
	incl.	96.75	101.00	4.25	6.28	51.12	6.92
	and incl	. 104.00	108.50	4.50	1.94	10.30	2.07
and ir		. 115.72	118.25	52.53	1.72	8.93	1.84
	and	138.36	146.82	28.46	1.92	40.05	2.42
	incl.	141.75	145.18	33.43	3.80	28.99	4.16
	and incl	. 146.12	146.82	20.70	2.95	217.00	5.66
	and	383.50	427.25	43.75	1.48	26.86	1.81
	incl.	395.00	401.00	6.00	1.84	67.76	2.68
	and incl	. 408.53	413.00	4.47	5.43	6.63	5.51

^{*}Intervals are core length, not true width. The intersection angles and therefore the true widths vary from 30 to 60 percentator these intervals as the holes we're designed geotechnical holes completed for other purposes.

and 437.50 442.114.61 1.32 7.80 1.41

25GTDD007 and 67.50 96.25 28.75 0.50 15.85 0.70

The technical sontent of this news releases has been revisived and approved by Michael Dufresne, M.Sc, P.Geol., P.Geol., a non-independent qualified person as defined by National Instrument 43-101.

On behalf of the Board of Directors Thesis Gold Inc.

17.11.2025 Seite 3/5

^{**}Gold equivalent is calculated using a 80:1 silver to gold ratio and metal recoveries of 90% for Au and 83% Courality Assurbable and the proof 442.111.11 4.43 12.39 4.58

Samples were analyzed at Bureau Veritas Minerals Laboratories in Vancouver, Canada (an ISO/IEC 17025-accredited facility). The stropical program was undertaken by Company personnel under the direction of Andrew Turner, P.Geol., P.Geo. A secure chain of custody is maintained in transporting and storing of all stropical was as the using some with atomic similar spectrometry. Core was 1/2 split and assayed at HQ diameter.

[&]quot;Ewan Webster"

Ewan Webster Ph.D., P.Geo. President, CEO, and Director

About Thesis Gold Inc.

Thesis Gold Inc. is a resource development company focused on unlocking the potential of its 100% owned Lawyers-Ranch Project, located in British Columbia's prolific Toodoggone Mining District. A 2024 Preliminary Economic Assessment highlights robust project economics, including a 35.2% after-tax IRR and an after-tax NPV5% of C\$1.28 billion, demonstrating the potential for significant value creation. The Company's 2025 roadmap includes a robust exploration and drill program, delivery of a Pre-Feasibility Study on the combined Lawyers-Ranch Project, and commencement of the Environmental Assessment process. Through this strategic plan, Thesis Gold intends to elevate the Lawyers-Ranch Project to the forefront of global precious metals ventures.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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For further information or investor relations inquiries, please contact: Kettina Cordero, Vice President Investor Relations, Email: Kettinac@thesisgold.com, Tel: +1 672-910-0026

17.11.2025 Seite 4/5

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17.11.2025 Seite 5/5