Goliath Resources Inc. Discloses Observations In Holes From This Years Exploration Campaign On The Surebet Discovery

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- 100% of the drill holes completed to date on Surebet have intersected substantial quartz-sulphide mineralization. VG-NE was observed in 83 drill holes out of 110 (or 76%) completed in 2025.
- 92% of the holes (355 out of 386) drilled to date at the Surebet Discovery contain VG-NE (see heat map below).
    - An infographic accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/f7f7615d-59a1-4232-b12e-d5b971576e18
- The Surebet Discovery has widespread drill holes representing more than 600 pierce points over an area of 1.8 km^2, returning high metal values showing it has the potential to be an important grassroots high-grade gold discovery in the Golden Triangle.

Goliath Resources Ltd. (TSX-V: GOT) (OTCQB: GOTRF) (FSE: B4IF) (the "Company" or "Goliath") announces assays are still pending on 84 holes from this years exploration campaign of which 66 holes contain visible gold to the naked eye (VG-NE) and the majority have multiple occurrences of VG-NE. 100% of the drill holes completed to date on Surebet have intersected substantial quartz-sulphide mineralization and 83 of the 110 drill holes (or 76%) from 2025 contain visible gold observed with the naked eye (VG-NE) clearly demonstrating the discovery potential remaining on the property.

Table 1: Collar information for drill holes reported in this news release.

Hole ID	CRS	Easting	Northing	Elevation (m)	Azimuth	Dip	Length (m)	Number of VG-NE occurrences
GD-25-102	NAD83 UTM 9N	457699	6162437	1133	230	65	214	5
GD-25-244	NAD83 UTM 9N	457381	6162945	1623	165	80	745	1
GD-25-254	NAD83 UTM 9N	457256	6162711	1474	110	74	828	2
GD-25-267	NAD83 UTM 9N	457938	6162554	1137	195	60	450	1
GD-25-301	NAD83 UTM 9N	457445	6162773	1513	168	58	702	2
GD-25-303	NAD83 UTM 9N	457364	6162754	1508	157	61	676	5
GD-25-305	NAD83 UTM 9N	457447	6162774	1513	155	54	687	2
GD-25-306	NAD83 UTM 9N	457214	6162332	1220	342	58.5	346	4
GD-25-308	NAD83 UTM 9N	457364	6162756	1509	160	67	705	4
GD-25-310	NAD83 UTM 9N	457214	6162332	1219	28	62	509	1
GD-25-311	NAD83 UTM 9N	457446	6162775	1514	143	65	810	7
GD-25-312	NAD83 UTM 9N	457365	6162756	1509	150	71	681	5
GD-25-315	NAD83 UTM 9N	457218	6162331	1219	63	63	486	1
GD-25-316	NAD83 UTM 9N	456927	6163020	1651	150	76	723	5
GD-25-319	NAD83 UTM 9N	457365	6162754	1505	141	62	629	3
GD-25-322	NAD83 UTM 9N	457214	6162332	1219	250	70	594	2
GD-25-323	NAD83 UTM 9N	456927	6163020	1652	90	80	620	5
GD-25-325	NAD83 UTM 9N	457365	6162755	1509	128	88	669	3
GD-25-326	NAD83 UTM 9N	457236	6162867	1586	23	80	734	2
GD-25-327	NAD83 UTM 9N	457016	6162593	1388	5	65	459	1
GD-25-329	NAD83 UTM 9N	457444	6162778	1515	330	80	685	1
GD-25-330	NAD83 UTM 9N	457326	6162856	1582	206	73	681	1
GD-25-331	NAD83 UTM 9N	457815	6162506	1144	194	83	360	2

GD-25-332 NAD83 UTM 9N 456927 6163020 1653	10	75	708	2
GD-25-333 NAD83 UTM 9N 457365 6162757 1509	127	71	798	4
GD-25-335 NAD83 UTM 9N 457015 6162587 1387	180	60	498	3
GD-25-336 NAD83 UTM 9N 456710 6162961 1639	315	75	606	1
GD-25-339 NAD83 UTM 9N 457236 6162865 1586	120	70	792	3
GD-25-341 NAD83 UTM 9N 456927 6163020 1652	310	75	615	1
GD-25-342 NAD83 UTM 9N 457815 6162511 1146	335.5	70	350	2
GD-25-344 NAD83 UTM 9N 457319 6162857 1585	265	77	705	1
GD-25-348 NAD83 UTM 9N 457413 6163252 1733	115	65	1001	1
GD-25-349 NAD83 UTM 9N 457817 6162512 1145	50	65	756	2
GD-25-351 NAD83 UTM 9N 457235 6162738 1489	170	57	723	4
GD-25-352 NAD83 UTM 9N 457038 6162952 1604	42	76	847	3
GD-25-356 NAD83 UTM 9N 457235 6162865 1586	181	70.5	643	6
GD-25-357 NAD83 UTM 9N 456865 6162628 1451	135	65	525	1
GD-25-361 NAD83 UTM 9N 457191 6163128 1712	160	85	699	2
GD-25-363 NAD83 UTM 9N 457411 6163251 1733	175	68	901	1
GD-25-366 NAD83 UTM 9N 457399 6162901 1606	210.5	69	705	5
GD-25-367 NAD83 UTM 9N 457235 6162864 1585	213	74	651	11
GD-25-368 NAD83 UTM 9N 457485 6163165 1706	250	77	690	2
GD-25-369 NAD83 UTM 9N 457319 6162859 1585	310	85	738	1
GD-25-371 NAD83 UTM 9N 457190 6163130 1712	40	86	681	1
GD-25-374 NAD83 UTM 9N 457040 6162951 1603	99	76	666	2
GD-25-375 NAD83 UTM 9N 457486 6163164 1706	250	85	747	1
GD-25-376 NAD83 UTM 9N 457235 6162864 1585	217	81	640	8
GD-25-377 NAD83 UTM 9N 457231 6162742 1488	295	70	519	5
GD-25-378 NAD83 UTM 9N 457465 6163019 1634	260	85	603	3
GD-25-379 NAD83 UTM 9N 457189 6163129 1712	268	85	614	1
GD-25-380 NAD83 UTM 9N 457037 6162950 1604	183	83	693	2
GD-25-381 NAD83 UTM 9N 457511 6163074 1660	115	65.9	360	1
GD-25-382 NAD83 UTM 9N 457591 6162372 1119	215	45	160	1
GD-25-383 NAD83 UTM 9N 457401 6162902 1607	147	65.5	828	6
GD-25-386 NAD83 UTM 9N 457512 6163073 1660	129	56	459	3
GD-25-389 NAD83 UTM 9N 457849 6162680 1209	170	70	483	1
GD-25-392 NAD83 UTM 9N 457757 6162595 1200	280	55	423	1
GD-25-393 NAD83 UTM 9N 457322 6162859 1585	5	68	702	2
GD-25-395 NAD83 UTM 9N 457402 6162902 1606	105	65	801	1
GD-25-398 NAD83 UTM 9N 457596 6162373 1119	140	50	273	1
GD-25-400 NAD83 UTM 9N 457598 6162374 1119	147	83	309	2
GD-25-401 NAD83 UTM 9N 457881 6162620 1179	210	80	600	1
GD-25-403 NAD83 UTM 9N 457467 6163017 1633	147	83	600	3
GD-25-405 NAD83 UTM 9N 457763 6162595 1200	82	74.5	312	5
GD-25-407 NAD83 UTM 9N 457399 6162904 1608	350	82	395	2
GD-25-410 NAD83 UTM 9N 457976 6162659 1174	22.5	66	216	2

Surebet Discovery Highlights

- Assays are still pending for 84 holes from this year's exploration campaign, of which 66 (representing 79% of the total pending) contain visible gold to the naked eye VG-NE with the majority containing multiple occurrences (see table above).
- 83 out of 110 holes (or 76%) drilled in 2025 contain VG-NE and 100% of drill holes have intersected substantial quartz-sulphide mineralization.

- 60 out of 64 holes (or 94%) drilled in 2024 contain VG-NE up to 11.5 mm (7/16 inches) in size, all of which returned high-grade gold.

- 92% of the holes (355 out of 386) drilled to date at Surebet contain VG-NE (see heat map above).

- The best hole drilled to date is GD-24-260 previously reported from the Bonanza Zone assayed 34.52 g/t AuEq (34.47 Au and 3.96 Ag) over 39.00 meters, including 132.93 g/t AuEq (132.78 Au and 12.98 Ag) over 10.00 meters, and 166.04 g/t AuEq (165.84 Au and 16.07 Ag) over 8.00 meters (see news release dated January 13, 2025). More details on the QA/QC protocol can be found in the section titled "QA/QC Protocol" below.

- The best hole drilled to date from the RIRG Eocene-aged dykes is GD-22-58 that assayed 12.03 g/t AuEq (11.84 g/t Au and 15.61 g/t Ag) over 10.00 meters including 19.91 g/t AuEq (19.62 g/t Au and 25.61 g/t Ag) over 6.00 meters, including 23.82 g/t AuEq (23.47 g/t Au and 30.54 g/t Ag) over 5.00 meters, plus a second separate interval down hole of 8.59 g/t AuEq (8.35 g/t Au and 20.74 g/t Ag) over 5.00 meters (see news release dated March 13, 2025). More details on the QA/QC protocol can be found in the section titled "QA/QC Protocol" below.

- The best hole drilled to date from the calc-silicate altered breccia is drill hole GD-25-337, which intersected 10.60 g/t Au over 22.82 meters, including 15.19 g/t Au over 15.71 meters, including two separate intervals consisting of 37.28 g/t Au or 1.20 oz/t Au over 3.36 meters and 36.11 or 1.16 oz/t Au over 3.08 meters. The intercept is approximately true width, and these assays reflect gold only (AuEq value in the interval will be adjusted accordingly once Ag, Cu, Pb and Zn are received). More details on the QA/QC protocol can be found in the section titled "QA/QC Protocol" below.

- Multiple gently dipping gold-mineralized stacked veins have been identified every year on the Surebet high-grade gold discovery. Recent discoveries include RIRG Eocene-aged dykes, Goldilocks Zones where the veins and vertical RIRG dykes crosscut (which are characterized by having high-grade gold in two temperature regimes) and recently discovered high-grade gold in a third distinct rock package, which increases potential tonnage and gold content of the high-grade gold system at the Surebet Discovery.

- A total of 12 stacked gently dipping high-grade gold veins extend for 1.2 kilometers at the Surebet discovery, have been enhanced by four high-grade RIRG Eocene-aged dykes that are up to 25 meters wide and exposed along strike at surface for up to 1,500 meters have been discovered and modelled to date (see news release dated June 23, 2025).

- The footprint of the mineralization discovered to date at Surebet is 1.8 km^2 and remains open in all directions.

- Thanks to the mountainous topography, mineralization in the veins is exposed on the surface for 2.1 km of strike (1.0 km on the south slope and 1.1 km on the north slope) with a vertical relief of 700 meters.

- A study completed by the Colorado School of Mines confirms a new interpretation of the ore forming process of high-grade gold mineralization at Surebet and outlines a common magmatic source for the high-grade gold system, now in three distinct rock packages. Which gives the Surebet untapped discovery potential to increase tonnage and gold content in the various known rock packages. Until this study, researchers and explorers in the Golden Triangle had not recognized the high-grade gold discovery potential in the Eocene-aged RIRG dykes (see news release March 13, 2025), which is showing the potential that these discoveries could be a geological breakthrough in the Golden Triangle of British Columbia.

- Goliath has drilled over 156,000 meters with over 600 pierce points in the Surebet Discovery located at the Golddigger property between 2021 and 2025.

- The Surebet Discovery has predictable continuity and good metallurgy with gold recoveries of 92.2% from gravity and flotation at a 327-micrometer crush including 48.8% free gold recovery from gravity alone (no cyanide required to recover the gold). The metallurgy completed to date shows a benign rock composition without deleterious elements (see news release March 1, 2023).

- Based on positive grassroots exploration and drill results in recent years, Goliath significantly increased its land package from 66,608 hectares to 91,518 hectares (226,146 acres) and now controls 56 kilometers of key terrain of the Red Line geologic trend providing for additional discovery potential.

- The Golddigger Property is located on tidewater with a barge route to Prince Rupert (190 km south) and close to infrastructure including the town of Kitsault adjacent to a permitted mine site on private property.

About Golddigger Property

The Golddigger Property is 100% controlled and covers an area of 91,518 hectares in a highly prospective geological setting of the Eskay Rift, within 3 kilometers of the Red Line in the Golden Triangle of British Columbia. This area, in close proximity to the Red Line, has hosted some of Canada's greatest gold mines including Eskay Creek, Premier and Snip. Other significant and well-known deposits in the Golden Triangle include Brucejack, Copper Canyon, Galore Creek, Granduc, KSM, Red Chris, and Schaft Creek. Goliath controls 56 kilometers of the Red Line which is a geologic contact between Triassic age Stuhini rocks and Jurassic age Hazelton rocks used as key markers when exploring for gold-copper-silver mineralization.

The Surebet discovery has predictable continuity and good metallurgy with gold recoveries from gravity and flotation at a 327-micrometer crush of 92.2% including 48.8% free gold from gravity alone (no cyanide required to recover the gold). The metallurgy completed to date shows no deleterious elements are present (see news release dated March 1, 2023).

The Property is in a well positioned location in close proximity to the communities of Alice Arm and Kitsault where there is a permitted mill site on private property. It is situated on tide water with direct barge access to Prince Rupert (190 kilometers via the Observatory inlet/Portland inlet). The town of Kitsault is accessible by road (190 kilometers from Terrace, 300 kilometers from Prince Rupert) and has a barge landing, dock, and infrastructure capable of housing at least 300 people, including high-tension power.

Additional infrastructure in the area includes the Dolly Varden Silver Mine Road (only 7 kilometers to the East of the Surebet discovery) with direct road access to Alice Arm barge landing (18 kilometers to the south of the Surebet discovery) and high-tension power (25 kilometers to the east of Surebet discovery). The city of Terrace (population 16,000) provides access to railway, major highways, and airport with supplies (food, fuel, lumber, etc.), while the town of Prince Rupert (population 12,000) is located on the West Coast of British Columbia and houses an international container seaport also with direct access to railway and an airport.

About CASERM (Center to Advance the Science of Exploration to Reclamation in Mining)

Goliath Resources is a paying member and active supporter of the Center to Advance the Science of Exploration to Reclamation in Mining (CASERM), which is one of the world's largest research centers in the mining sector. CASERM is a collaborative research venture between Colorado School of Mines and Virginia Tech that is supported by a consortium of mining and exploration companies, analytical instrumentation and software companies, and federal agencies aiming to transform the way geoscience data is acquired and used across the mining value chain. The center forms part of the I-UCRC program of the National Science Foundation. Research focuses on the integration of diverse geoscience data to improve decision making across the mine life cycle, beginning with the exploration for subsurface resources continuing through mine operation as well as closure and environmental remediation. Over the past three years, Goliath Resources' membership in CASERM has allowed a high level of research to be performed on the Surebet Discovery.

Qualified Person

Rein Turna P. Geo is the qualified person as defined by National Instrument 43-101, for Goliath Resource Limited projects, and supervised the preparation of, and has reviewed and approved, the technical information in this release. Mr. Turna is an Independent Director of the Company.

About Goliath Resources Limited

Goliath Resources is an explorer of precious metals projects in the highly prospective Golden Triangle of Northwestern British Columbia. All of its projects are in high quality geological settings and geopolitical safe jurisdictions amenable to mining in Canada. Goliath is a member and active supporter of CASERM which is

an organization that represents a collaborative venture between Colorado School of Mines and Virginia Tech. Goliath recently completed its largest fully funded drill campaign to date for a total of 64,364 meters in 2025 and is fully funded for a large (40k - 50k meter) drill program in 2026. The Company's key strategic cornerstone shareholders include Crescat Capital, a Global Commodity Group (Singapore), McEwen Inc. (NYSE: MUX) (TSX: MUX), Waratah Capital Advisors, Mr. Rob McEwen, Mr. Eric Sprott and Mr. Larry Childress.

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Disclaimer

The reader is cautioned that grab samples are spot samples which are typically, but not exclusively, constrained to mineralization. Grab samples are selective in nature and collected to determine the presence or absence of mineralization and are not intended to be representative of the material sampled.

QA/QC Protocol

Oriented HQ-diameter or NQ-diameter diamond drill core from the drill campaign is placed in core boxes by the drill crew contracted by the Company. Core boxes are transported by helicopter to the staging area and then transported by truck to the core shack. The core is then re-orientated, meterage blocks are checked, meter marks are labelled, Recovery and RQD measurements taken, and primary bedding and secondary structural features including veins, dykes, cleavage, and shears are noted and measured. The core is then described and transcribed in MX DepositTM. Drill holes were planned using Leapfrog GeoTM and QGISTM software and data from the 2017-2024 exploration campaigns. Drill core containing quartz breccia, stockwork, veining and/or sulphide(s), or notable alteration is sampled in lengths of 0.5 to 1.5 meters. Core samples are cut lengthwise in half: one-half remains in the box and the other half is inserted in a clean plastic bag with a sample tag. The bagged samples are then weighed and secured with a zip tie. Certified reference materials (CRMs), blanks and duplicates are added in the sample stream at a rate of 10%. To ensure analytical anonymity, CRM identification labels are removed prior to submission to the laboratory. Additional out-of-sequence blanks are introduced immediately following core samples that contain VG-NE or high-grade sulphide mineralization.

Grab, channels, chip and talus samples were collected by foot with helicopter assistance. Prospective areas included, but were not limited to, proximity to MINFile locations, placer creek occurrences, regional soil anomalies, and potential gossans based on high-resolution satellite imagery. The rock grab and chip samples were extracted using a rock hammer, or hammer and chisel to expose fresh surfaces and to liberate a sample of anywhere between 0.5 to 5.0 kilograms. All sample sites were flagged with biodegradable flagging tape and marked with the sample number. All sample sites were recorded using hand-held GPS units (accuracy 3-10 meters) and sample ID, easting, northing, elevation, type of sample (outcrop, subcrop, float, talus, chip, grab, etc.) and a description of the rock were recorded on all-weather paper. Samples are then inserted in a clean plastic bag with a sample tag for transport and shipping to the geochemistry lab. QA/QC samples including blanks, certified reference materials, and duplicate samples are inserted regularly into the sample sequence at a rate of 10%.

All samples are transported in rice bags sealed with numbered security tags. The rice bags are transported from the core shacks to the MSALABS facilities in Terrace, BC. MSALABS is certified with both AC89-IAS and ISO/IEC Standard 17025:2017. The core samples undergo preparation via drying, crushing to ~70% of the material passing a 2 mm sieve and riffle splitting. The sample splits are weighed and transferred into three plastic jars, each containing between 300 g and 500 g of crushed sample material. A 250 g split is pulverized to ensure at least 85% of the material passes through a 75 µm sieve. The crushed samples are transported to the MSALABS PhotonAssayTM facility in Prince George, where gold concentrations are quantified via photon assay analysis (method CPA-Au1). Samples that result in gold concentrations ?5 ppm

are analyzed to extinction. Photon assay uses high-energy X-rays (photons) to excite atomic nuclei within the jarred samples, inducing the emission of secondary gamma rays, which are measured to quantify gold concentrations. The assays from all jars are combined on a weight-averaged basis. Multielement analyses are carried at the MSALABS facilities in Surrey, BC, where 250 g of pulverized splits are analyzed via ICF6xx and IMS-230 methods. The IMS-230 method uses 4-acid digestion (a combination of hydrochloric, nitric, perchloric and hydrofluoric acids) followed by inductively coupled plasma emission spectrometry to quantify concentrations of 48 elements. Samples with over-limit results for Ag, Cu, Pb and Zn undergo ore-grade analysis via the ICF-6xx method (where 'xx' denotes the target metal). This method employs 4-acid digestion followed by inductively coupled plasma emission spectrometry.

Widths are reported in drill core lengths and the true widths are estimated to be 80-90% and Gold Equivalent (AuEq) metal values are calculated using: Au 2797.16 USD/oz, Ag 31.28 USD/oz, Cu 4.25 USD/lbs, Pb 1955.58 USD/ton and Zn 2750.50 USD/ton on January 31st, 2025. There is potential for economic recovery of gold, silver, copper, lead, and zinc from these occurrences based on other mining and exploration projects in the same Golden Triangle Mining Camp where Goliath's project is located such as the Homestake Ridge Gold Project (Auryn Resources Technical Report, Updated Mineral Resource Estimate and Preliminary Economic Assessment on the Homestake Ridge Gold Project, prepared by Minefill Services Inc. Bothell, Washington, dated May 29, 2020). Here, AuEq values were calculated using 3-year running averages for metal price, and included provisions for metallurgical recoveries, treatment charges, refining costs, and transportation. Recoveries for Gold were 85.5%, Silver at 74.6%, Copper at 74.6% and Lead at 45.3%. It will be assumed that Zinc can be recovered with the Copper at the same recovery rate of 74.6%. The quoted reference of metallurgical recoveries is not from Goliath's Golddigger Project, Surebet Zone mineralization, and there is no guarantee that such recoveries will ever be achieved, unless detailed metallurgical work such as in a Feasibility Study can be eventually completed on the Golddigger Project.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the OTCQB Venture Market accepts responsibility for the adequacy or accuracy of this release.

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Goliath's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to, among other things, the ability of the Company to complete financings and its ability to build value for its shareholders as it develops its mining properties. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to Goliath. Although such statements are based on management's reasonable assumptions, there can be no assurance that the proposed transactions will occur, or that if the proposed transactions do occur, will be completed on the terms described above.

The forward-looking information contained in this release is made as of the date hereof and Goliath is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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The securities referred to herein have not been and will not be will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to or for the account or benefit of a U.S. person (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Infographics accompanying this announcement are available at

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