

Zacatecas Silver Finalizes Land Access Agreements for Upcoming Drill Program

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VANCOUVER, Nov. 13, 2025 - [Zacatecas Silver Corp.](#) (TSXV: ZAC; OTC: ZCTSF; FSE: 7TV) is pleased to announce that it has finalized all of the necessary land-access agreements for their upcoming drill program. The company secured the remaining access required from private landowners at the El Cristo Target, located northwest of Panuco within the Company's flagship Zacatecas Silver Project in Zacatecas, Mexico.

The agreements, reached through constructive collaboration and strong community support, provide Zacatecas Silver with full surface rights and flexibility to establish as many drill pads as needed across the El Cristo vein system. With both Panuco and El Cristo now fully accessible, the Company will move forward with its SEMARNAT permit applications to initiate drilling.

El Cristo Target Overview

El Cristo represents the northwestern strike extension of the prolific Veta Grande system, which historically produced an estimated (though unverified) 200 million ounces of silver equivalent. Veins at El Cristo extend over 3 kilometres along strike within a dilation zone up to 650 metres wide.

Previous work by Zacatecas Silver confirmed silver-base-metal mineralization in 22 of 28 scout holes, including:

- 0.65 m grading 829 g/t AgEq (565 g/t Ag, 1.2 g/t Au, 2.7 % Zn, 1.3 % Pb) from 55.15 m in hole CRI-2022-022 (see NR August 30 2023).

The upcoming drill program will focus on testing extensions along strike and to depth to build upon these encouraging results and demonstrate continuity of high-grade silver mineralization.

Management Commentary

Eric Vanderleeuw, Chief Executive Officer, stated:

"Securing access at El Cristo completes our surface agreements across both key targets within the Zacatecas Silver Project. With permitting now underway, we are poised to advance one of Mexico's most prospective silver districts. The team is eager to follow up on strong historical results and continue building momentum as we are now fully financed, heading into the next drill phase."

About Zacatecas Silver Corp.

The Company has two key projects: the Zacatecas Silver Project in Zacatecas State, Mexico, and The Esperanza Gold Project in Morelos State, Mexico.

The Zacatecas Silver Project is located in Zacatecas state, Mexico, within the highly prospective Fresnillo silver belt, which has produced over 6.2 billion ounces of silver. The Company holds 7,826 hectares (19,338 acres) of ground that is highly prospective for low-sulphidation and intermediate-sulphidation silver base metal mineralization and potentially low-sulphidation gold-dominant mineralization. The Company announced an increase in silver resource at the Panuco South and North underground Mineral Resource Estimate now consisting of 3.41 million tonnes at 187 g/t AgEq (173 g/t Ag and 0.18 g/t Au) for 20.5 million ounces AgEq

(19.0 million ounces silver and 19.2 thousand ounces gold) (see news release dated May 31, 2023).

The silver property is 25 kilometres (km) southeast of MAG Silver Corp.'s Juanicipio Mine and Fresnillo PLC's Fresnillo Mine. The Property shares common boundaries with former [Pan American Silver Corp.](#), now Defiance Silver claims and El Orito, which is owned by Endeavour Silver.

Esperanza is an advanced stage, attractive low-cost, low-capital-intensity and low-technical-risk growth project located in Morelos state, Mexico. Alamos has progressed the project through advanced engineering, including metallurgical work, while also focusing on stakeholder engagement, including building community relations. The Company announced a Mineral Resource Estimate at Esperanza consisting of a Measured and Indicated Mineral Resource Estimate of 30.5 million tonnes at 0.97 g/t AuEq for 956 thousand ounces AuEq and an Inferred Mineral Resource estimate of 8.7 million tonnes at 0.98 g/t AuEq for 277 thousand ounces AuEq (see news release dated November 16, 2022).

Qualified Person

The technical information in this news release has been reviewed and approved by Chris Wilson, B.Sc. (Hons), PhD, FAusIMM (CP), FSEG, FGS, Chief Operating Officer of Zacatecas Silver. Dr. Wilson is a Qualified Person as defined by NI 43-101 and is not independent due being Chief Operating Officer and a director.

On behalf of the Company
Eric Vanderleeuw
Chief Executive Officer and Director
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Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Zacatecas Silver cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by many material factors, many of which are beyond their respective control. Such factors include, among other things: risks and uncertainties relating to Zacatecas Silver's limited operating history, its proposed exploration and development activities on its Zacatecas Properties and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, Zacatecas Silver does not undertake to publicly update or revise forward-looking information.

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