

Deep Yellow Limited: Appointment of Managing Director - Namibia

12.11.2025 | [ABN Newswire](#)

Perth, Australia - [Deep Yellow Ltd.](#) (ASX:DYL) (FRA:JMI) (OTCMKTS:DYLLF) announced the appointment of Mr. Zebra Kasete as Managing Director - Namibia, effective 5 January 2026. In this role Mr. Kasete, who will report to the Managing Director and CEO of Deep Yellow, will support the construction of the Tumas Project and be accountable for running the Namibian operations post-construction of Tumas. He will also serve as Deep Yellow's country head for Namibia and be based in Swakopmund, Namibia.

Mr. Kasete is a Namibian mining executive with more than 35 years' experience, having held senior roles in diverse commodities, including uranium, diamonds, copper and gold. His most recent role was Executive Vice President of Sinomine Tsumeb Smelter Pty Ltd (formerly Dundee Precious Metals Tsumeb Pty Ltd of which he was Managing Director) in Namibia (2016 to 2025).

He previously served as Managing Director of Murowa Diamond Private Limited in Zimbabwe.

Prior to moving to Zimbabwe, Mr. Kasete spent 25 years at Rio Tinto where he joined as a cadet metallurgist at Rossing [Uranium Ltd.](#) (Rossing). During his tenure with Rossing and the wider Rio Tinto Group, he held senior roles in operations, technical, procurement, human resources, business development and external relations. His global experience spans Namibia, Zimbabwe, Australia, and the USA.

Mr. Kasete is a metallurgist by profession and brings a wealth of experience to this position. He is past president of the Chamber of Mines of Namibia and holds a MBA in General and Strategic Management from the University of Maastricht in the Netherlands. Mr. Kasete said: "I feel privileged to return in this role to where my professional career began, mining uranium in Namibia.

"Tumas is a very important development for both Deep Yellow and Namibia. For me personally, the opportunity to lead and grow a greenfields uranium project, including building the team that will operate the project, is an exciting one that I'm very much looking forward to."

Deep Yellow's Chief Financial Officer and Acting Chief Executive Officer, Mr. Craig Barnes, welcomed Mr. Kasete to the role: "Zebra's credentials to be the leader of Tumas are outstanding. We are very pleased to have secured someone with his depth of experience and local knowledge which will be invaluable during the construction of Tumas and into operations.

"His appointment is another important milestone as we put the pieces in place ahead of a final investment decision for Tumas and work toward establishing our flagship project as the fourth uranium mine in Namibia."

About Deep Yellow Limited:

Deep Yellow Limited (ASX:DYL) (OTCMKTS:DYLLF) is successfully progressing a dual-pillar growth strategy to establish a globally diversified, Tier-1 uranium company to produce 10+Mlb p.a.

The Company's portfolio contains the largest uranium resource base of any ASX-listed company and its projects provide geographic and development diversity. Deep Yellow is the only ASX company with two advanced projects - flagship Tumas, Namibia (Final Investment Decision expected in 1H/CY24) and MRP, Western Australia (advancing through revised DFS), both located in Tier-1 uranium jurisdictions.

Deep Yellow is well-positioned for further growth through development of its highly prospective exploration portfolio - ARP, Northern Territory and Omahola, Namibia with ongoing M&A focused on high-quality assets should opportunities arise that best fit the Company's strategy.

Led by a best-in-class team, who are proven uranium mine builders and operators, the Company is advancing its growth strategy at a time when the need for nuclear energy is becoming the only viable option in the mid-to-long term to provide baseload power supply and achieve zero emission targets.

Importantly, Deep Yellow is on track to becoming a reliable and long-term uranium producer, able to provide

production optionality, security of supply and geographic diversity.

Source:
Deep Yellow Limited

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