

Talisker Provides Clarification on Ore Purchase Agreement with Ocean Partners

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TORONTO, Nov. 10, 2025 - [Talisker Resources Ltd.](#) ("Talisker" or the "Company") (TSX: TSK, OTCQX: TSKFF) is issuing this press release to provide clarification in respect of the press release issued earlier today, which announced the acceleration of the ore purchase agreement to be entered into with Ocean Partners (the "Ore Purchase Agreement") and that the Company will begin shipping gold bearing material in January 2026. As disclosed in the press release dated October 30, 2025, the Ore Purchase Agreement and the US\$25 million revolving credit facility (the "Agreements") will provide Talisker with the ability to increase its milling capacity to up to 1,500 tpd and secure the pathway to ramp up production. In connection with such ramp up, the Company must also amend the production permit for the Bralorne Gold Project from its current rate of 175 tpd annualized over 12 months to 500 tpd including the implementation of an ore-sorter to increase output beyond 500 tpd. The Company has commenced this process and has received verbal indications on the timeline from the British Columbia Ministry of Mining and Critical Minerals that the Company should receive approval of the permit amendment by Q3 2026.

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About Talisker Resources Ltd.

Talisker (taliskerresources.com) is a junior resource company involved in the exploration and development of gold projects in British Columbia, Canada. Talisker's flagship asset is the high-grade, fully permitted Bralorne Gold Project where the Company is producing at the Mustang Mine. Talisker projects also include the Ladner Gold Project, an advanced stage project with significant exploration potential from an historical high-grade producing gold mine and the Spences Bridge Project where the Company has a significant landholding in the emerging Spences Bridge Gold Belt, and several other early-stage Greenfields projects.

Caution Regarding Forward Looking Statements

Certain statements contained in this press release constitute forward-looking information, including but not limited to: the anticipated terms and timing of the Agreements; the entering into of the Agreements on the anticipated timing and terms or at all; the receipt of required approvals in connection with the Agreements; plans with respect to the business operations of the Company, including its production and processing activities. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Talisker's current belief or assumptions as to the outcome and timing of such future events. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to Talisker. Although such statements are based on reasonable assumptions of Talisker's management, there can be no assurance that any conclusions or forecasts will prove to be accurate. In particular, the Company advises that it does not have defined mineral reserves and it has not based its production decision on a feasibility study of mineral reserves demonstrating economic and technical viability, and, as a result, there may be an increased uncertainty of achieving any particular level of recovery of minerals or the cost of such recovery, including increased risks associated with developing a commercially mineable deposit.

Forward looking information involves known and unknown risks, uncertainties and other factors which may

cause the actual results, performance, or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration, development and operation of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions, access and supply risks, reliance on key personnel, operational risks regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks, title and environmental risks and risks relating to the failure to receive all requisite shareholder and regulatory approvals. Furthermore, historically, projects that are in production without defined mineral reserves have a much higher risk of economic and technical failure. There is no guarantee that production will proceed as anticipated or at all or that anticipated production costs will be achieved.

The forward-looking information contained in this release is made as of the date hereof, and Talisker is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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