

# Refined Energy Corp. Provides Corporate Update and Q1 2026 Exploration Plans

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VANCOUVER, Nov. 10, 2025 - [Refined Energy Corp.](#) ("Refined" or the "Company") (CSE: RUU | OTC: RRUUF | FRA: CWA0) is pleased to provide a corporate update on its exploration strategy and development plans across its portfolio of uranium and energy metal projects in northern Saskatchewan. The Company's focus remains on advancing its Dufferin Project. The Company is also considering next steps for its Milner, and Basin properties, together with the Dufferin Project are all located within or adjacent to the prolific Athabasca Basin region-one of the world's highest-grade uranium jurisdictions.

Following the completion of its \$2 million equity financing on November 7, 2025, Refined has furthered its detailed plans for a Phase I diamond drilling program in Q1 2026. The drill program will target priority zones identified through previous geophysical and geochemical work programs and recent detailed interpretive work including inversion modeling.

## Flagship Dufferin Project - High-Quality Targets and Proven Structures

The Dufferin Project remains Refined's cornerstone asset, strategically positioned in a structurally favorable corridor hosting multiple radiometric and conductive anomalies. Historical work and newly completed geophysical interpretive work have delineated three high-priority target zones characterized by:

- Strong structural intersections observed in magnetic and EM datasets, interpreted as potential fluid pathways associated with uranium mineralization.
- Favourable basement lithologies, including graphitic pelitic gneiss and fault-controlled alteration halos.
- Surface geochemical anomalies indicating elevated uranium and pathfinder elements consistent with Athabasca-style mineralization systems.

In 2024, Refined completed a comprehensive reinterpretation of airborne geophysical data and field reconnaissance, confirming the presence of key NE-SW trending structures that correspond with known uranium-bearing systems across the region. The upcoming Q1 2026 drill program will test these targets with approximately 1,250 to 2,000 metres of diamond drilling in the initial phase.

## Milner and Basin Projects

The Company's Milner Project, hosts promising structural trends and geological contacts consistent with mineralized corridors elsewhere in the Athabasca region. Next steps for this project would be to perform high-resolution radiometrics, ground-based EM surveys and surface outcrop sampling to refine possible drill targets and enhance structural understanding.

The Basin Project complements Refined's Saskatchewan portfolio with a land position strategically situated near existing uranium discoveries. Early reconnaissance has revealed anomalous radioactivity zones and interpreted fault splays that warrant detailed follow-up.

## Q1 2026 Exploration Strategy

Refined is preparing to launch its Phase I Dufferin drilling program in Q1 2026, following completion of its \$2 million financing. The Company has engaged consultants to initiate logistics planning and receive contractor proposals, with a focus on cost-effective mobilization and high-impact target testing.

*"Our work over the past 12 months has built a strong technical foundation that positions Refined for key*

*exploration advancements early in the new year," said Mark Fields, CEO of Refined. "The targets we've defined at Dufferin represent the right combination of structure, alteration, and geophysical response that we look for in early-stage opportunities. We have now closed this critical financing round revealing supportive market conditions that will be the foundation of next steps for the Company"*

#### Qualified Person

C.C. (Chuck) Downie, PGeo, a qualified person for the purposes of National Instrument 43-101 (Standards of Disclosure for Mineral Projects) and a director of Eagle Plains, has reviewed and approved the scientific and technical disclosure with respect to the Dufferin Project in this news release.

Stephen Wallace, P.Ge., a "qualified person" for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects and a director of Searchlight, has reviewed and approved the scientific and technical disclosure with respect to the Milner and Basin Projects in this news release.

#### About Refined Energy Corp.

Refined Energy Corp. is a Canadian exploration company focused on the discovery and advancement of uranium and critical energy metal projects within tier-one jurisdictions. With its Dufferin, Milner, and Basin projects located in Saskatchewan's Athabasca Basin region, the Company is advancing a diversified pipeline of assets supporting the clean energy transition.

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#### Forward-Looking Information

*Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events.*

*In Particular this press release contains statements including the planned Q1 2026 drill program, the engagement of consultants, exploration objectives, technical interpretations, and the potential of the Dufferin, Milner, and Basin Projects. Forward-looking information is based on assumptions management believes are reasonable at the time of writing, including successful completion of the financing, availability of equipment and contractors, and regulatory approvals.*

*Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include: the risk that results or discoveries on proximate land are not necessarily indicative of the results that may be achieved on the subject properties; the risk that the Company does not use the proceeds from the Private Placement as currently expected; risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined and the risk that exploration and development activities will cost more than the amount budgeted for such activities by the Company; risks relating to changes in mineral prices and the worldwide demand for and supply of minerals; risks related to increased competition and current global financial conditions; access and supply risks; risks associated with the Company's reliance on key personnel; operational risks; regulatory risks, including risks relating to the acquisition of the necessary licenses and permits; financing, capitalization and liquidity risks; title and environmental risks; and risks relating to the failure to receive all requisite regulatory approvals. The forward-looking information contained in this release is made as of the date hereof, and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and*

*assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

*The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release.*

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