

1911 Gold Corp. Announces Manitoba Mineral Development Fund Grant To Support Underground Drilling At True North

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[1911 Gold Corporation](#) ("1911 Gold" or the "Company") (TSXV: AUMB) (OTCQB: AUMBF) (FRA: 2KY) is pleased to announce that the Manitoba Mineral Development Fund (MMDF) has approved a \$300,000 grant to support the current, ongoing underground drill program at the True North Gold Project, located within the Company's 100%-owned Rice Lake Gold property in southeast Manitoba, Canada.

"We extend our sincere gratitude to the MMDF for their continued support of the True North Gold Project, and our near-term vision to restart mining operations in 2027." Shaun Heinrichs, CEO and President, stated, "The MMDF's active involvement and interest in our progress reflect our shared commitment to advancing responsible resource development in Manitoba, creating meaningful employment for surrounding communities, including the Hollow Water and Black River First Nations, and fostering sustainable economic growth for years to come."

"We appreciate the opportunity to support projects such as this." Edward Suzuki, Program Manager (MMDF), "By providing this funding support and confidence, we aim to attract more investment into Manitoba. The socio-economic impacts from the True North redevelopment project will demonstrate the value of MMDF and justify the continuation of the program in the coming years."

1911 Gold has been working with the MMDF over the past several years and has enjoyed strong support for both exploration programs and development projects. Proceeds from the grant will be allocated directly toward the underground delineation drill program which comprises approximately 9,000 metres in 80 drill holes, focussed on upgrading the current resources within two target areas scheduled for test mining in 2026 (see news release dated September 25, 2025). The test mining is intended to validate the planned mining method and economics - critical information as the Company advances toward the restart of operations in early 2027.

As announced in a press release by Business, Mining, Trade and Job Creation Minister Jamie Moses (dated October 8, 2025), the Manitoba government is providing \$1.2 million to six mineral exploration projects through the MMDF to support mining projects that create Indigenous partnerships, increase job opportunities and stimulate investment in northern Manitoba.

About MMDF

The MMDF is a provincial fund administered by the Manitoba Chambers of Commerce (MCC). Communities and businesses, including Indigenous groups, municipalities and the not-for-profit sector, are eligible to apply for funding. Financial assistance from the fund could include one-time grants for activities that help advance new mining opportunities and outreach to First Nations for collaborative resource development in Manitoba.

For more information on the Manitoba Mineral Development Fund and the next intake, visit www.mmddf.ca.

About 1911 Gold Corporation

1911 Gold is a junior developer with a highly prospective, consolidated land package totaling more than 61,647 hectares within and adjacent to the Archean Rice Lake greenstone belt in Manitoba, Canada. The Company also owns the True North mine and mill complex in Bissett, Manitoba. 1911 Gold believes its land package represents a prime exploration opportunity, with the potential to develop a mining district centred on the True North complex.

In addition, the Company holds the Apex project near Snow Lake, Manitoba and the Denton-Keefer project near Timmins, Ontario, and remains focused on advancing organic growth while pursuing accretive acquisition opportunities across North America.

1911 Gold's True North complex and the exploration land package are located within and among the First Nation communities of the Hollow Water First Nation and the Black River First Nation. 1911 Gold looks forward to maintaining open, cooperative, and respectful communications with all of our local communities and stakeholders to foster mutually beneficial working relationships.

ON BEHALF OF THE BOARD OF DIRECTORS
Shaun Heinrichs
President and CEO

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

This news release may contain forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

All forward-looking statements reflect the Company's beliefs and assumptions based on information available at the time the statements were made. Actual results or events may differ from those predicted in these forward-looking statements. All of the Company's forward-looking statements are qualified by the assumptions that are stated or inherent in such forward-looking statements, including the assumptions listed below. Although the Company believes that these assumptions are reasonable, this list is not exhaustive of factors that may affect any of the forward-looking statements.

Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, predictions, projections, forecasts, performance or achievements expressed or implied by the forward-looking statements. All statements that address expectations or projections about the future, including, but not limited to, the Company's current business plans, including the underground drilling and development programs and the planned test mining program, leading towards a potential mine restart in 2027 and, generally, the plans, operations and prospects of the Company, are forward-looking statements.

In making the forward-looking statements included in this news release, the Company have applied several material assumptions, including: the Company's financial condition is sufficient for development plans and do not change because of unforeseen events, and management's ability to execute its business strategy and no unexpected or adverse regulatory changes with respect to the Company's mineral projects. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of the Company to control or predict, that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein. Although 1911 Gold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

All forward-looking statements contained in this news release are given as of the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE 1911 Gold Corporation

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