

Nevada King Extends Mineralization 150m Along Strike At Silver Park East

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[Nevada King Gold Corp.](#) (TSX-V: NKG; OTCQB: NKGFF) ("Nevada King" or the "Company") is pleased to announce results from the remaining 10 holes at its Silver Park East target from the Phase III drill program. Silver Park East ("SPE") is located 2km east of the Atlanta Resource Zone ("ARZ"), within the Company's 13,000 hectare (130km²), 100% owned Atlanta Gold Mine Project located in the prolific Battle Mountain Trend 264km northeast of Las Vegas, Nevada (see Table 1).

Silver Park East Highlights:

Drill results released today confirm gold and silver mineralization over a 450m by 300m footprint, with a strike extension and clear expansion potential demonstrated by an untested 270m gap to the southeast. Continuity and scale of mineralization suggest SPE may represent a new satellite oxide gold and silver zone (see Figure 1).

- Notable intervals from reconnaissance drilling at SPE include 0.25 g/t AuEq over 70.1m in AT25SP-41 and 0.30 g/t AuEq over 41.1m in AT25SP-37. Hole AT25SP-36 intercepted 1.60 g/t AuEq over 4.6m which is part of an 86.8m interval containing three separate mineralized horizons starting at 35m depth that taken together average 0.53 g/t AuEq over 22.9m.
- Mineralization at SPE remains open to expansion to the east and to the south and is hosted within the same dolomitic rocks at the unconformity and shows the same geochemical signatures as the ARZ, indicating a shared mineralizing event.
- Follow up drilling will test the undrilled 270m gap between holes AT25SP-33 and AT25SP-41 in an effort to expand the mineralized envelope to the southeast. It will target structurally enhanced zones within this envelope, such as 0.8 g/t AuEq over 7.6m in AT25SP-35, in order to identify cross-cutting fault intersections and fluid pathways similar to those that host high-grade domains at the ARZ and improve overall grade distribution.

Justin Daley, VP Exploration of Nevada King, stated, "The objective of the Phase III regional exploration program was to identify additional oxide gold zones beyond the ARZ. Despite the post-mineral cover across the area, the potential at Silver Park East is now clear, with low grade oxide gold and silver consistently found at the unconformity over a wide area, and gold vectoring towards an emerging model for the source of those mineralizing fluids into sharper focus.

"Drilling at the ARZ, which we now strongly believe is the same mineralizing event as SPE, has demonstrated that the best grades occur at the intersection of these structural corridors where hydrothermal activity was strongest. Our task now is to identify those key fluid pathways and test the intersections at SPE and elsewhere within the district, where we believe the best grades remain to be found, guided by trace element vectors and newly identified hyperspectral alteration zones."

| Hole No. | From (m) | To (m) | Interval (m) | Au (g/t) | Ag (g/t) | AuEq* (g/t) |
|------------|----------|--------|--------------|----------|----------|-------------|
| AT25SP-33 | 100.6 | 102.1 | 1.5 | 0.46 | 4.6 | 0.51 |
| AT25SP-34 | 103.6 | 109.7 | 6.1 | 0.10 | 6.7 | 0.18 |
| AT25SP-35 | 44.2 | 51.8 | 7.6 | 0.16 | 60.16 | 0.84 |
| AT25SP-36 | 35.0 | 39.6 | 4.6 | 0.17 | 125 | 1.6 |
| And | 88.4 | 94.5 | 6.1 | 0.24 | 22.8 | 0.5 |
| And | 109.7 | 121.9 | 12.2 | 0.1 | 4.2 | 0.15 |
| AT25SP-37 | 147.9 | 189.0 | 41.1 | 0.11 | 16.12 | 0.30 |
| Includes | 147.8 | 163.1 | 15.3 | 0.22 | 39.0 | 0.66 |
| AT25SP-38 | 140.2 | 189.0 | 48.8 | 0.11 | 8.5 | 0.20 |
| AT25SP-39+ | 233.2 | 272.8 | 39.6 | 0.091 | 11.3 | 0.22 |
| AT25SP-40 | 176.8 | 184.4 | 7.6 | 0.10 | 43.3 | 0.6 |
| AT25SP-41 | 80.8 | 150.9 | 70.1 | 0.2 | 4.0 | 0.25 |
| Includes | 80.8 | 85.3 | 4.5 | 0.34 | 11.0 | 0.46 |
| Includes | 92.9 | 103.6 | 10.7 | 0.27 | 13.0 | 0.42 |
| Includes | 115.8 | 129.5 | 13.7 | 0.40 | 1.74 | 0.42 |
| AT25SP-42 | 120.4 | 134.1 | 13.7 | 0.33 | 11.3 | 0.46 |

Table 1. Drill holes released today from the Silver Park East target. + Denotes composite assay interval due to lost circulation zone. *AuEq based on US\$2,200/oz Au and US\$25/oz Ag, as applied to mineral resource estimate.

Phase III Update

The Company has now completed 28,000m of the planned 30,000m Phase III regional exploration program. Assays for 7,815m are pending release and assay.

QA/QC Protocols

All Reverse Circulation (RC) samples from the Atlanta Project are split at the drill site and placed in cloth and plastic bags utilizing a nominal 2kg sample weight. CRF standards, blanks, and duplicates are inserted into the sample stream on-site on a one-in-twenty sample basis, meaning all three inserts are included in each 20-sample group. Samples are shipped by a local contractor in large sample shipping crates directly to American Assay Lab in Reno, Nevada, with full custody being maintained at all times. At American Assay Lab, samples were weighted then crushed to 75% passing 2mm and pulverized to 85% passing 75 microns to produce a 300g pulverized split. Prepared samples are initially run using a four acid + boric acid digestion process and conventional multi-element ICP-OES analysis. Gold assays are initially run using 30-gram samples by lead fire assay with an OES finish to a 0.003 ppm detection limit, with samples greater than 10 ppm finished gravimetrically. Every sample is also run through a cyanide leach for gold with an ICP-OES finish. The QA/QC procedure involves regular submission of Certified Analytical Standards and property-specific duplicates.

Qualified Person

The scientific and technical information in this news release has been reviewed and approved by Nevada

King VP Exploration, Justin Daley, P.Geo., a non-independent Qualified Person as defined by National Instrument 43-101 ("NI 43-101").

About Nevada King Gold Corp.

Nevada King is focused on advancing and growing its 100% owned, past producing, 130km² Atlanta Gold Mine project located along the Battle Mountain trend in southeast Nevada. The project hosts an NI 43-101 compliant pit-constrained oxide resource of 1,020koz Au in the measured and indicated category (27.7M tonnes at 1.14 g/t) plus an inferred resource of 99koz Au (3.6M tonnes at 0.84 g/t). See the NI 43-101 Technical Report titled "Technical Report and Estimate of Gold and Silver Mineral Resources for the Atlanta Project, Lincoln County, Nevada, USA" with an effective date of September 6, 2024, and a report date of July 18, 2025, as prepared by RESPEC (formerly Mine Development Associates) and filed under the Company's profile on SEDAR+ www.sedarplus.ca.

NI 43-101 Mineral Resources at the Atlanta Mine by RESPEC 2025

| | Tonnes | Au g/t | Au oz | Ag g/t | Ag oz | AuEq g/t | AuEq oz |
|-----------|------------|--------|-----------|--------|-----------|----------|-----------|
| Measured | 3,430,100 | 1.55 | 170,800 | 16.96 | 1,870,200 | 1.65 | 182,000 |
| Indicated | 24,280,200 | 1.09 | 848,800 | 8.73 | 6,817,200 | 1.14 | 887,700 |
| M&I | 27,710,300 | 1.14 | 1,019,600 | 9.75 | 8,687,400 | 1.20 | 1,069,700 |
| Inferred | 3,638,400 | 0.84 | 98,500 | 2.56 | 299,500 | 0.85 | 99,800 |

Please see the Company's website at www.nevadaking.ca.

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For more information, contact John Sclodnick at john@nevadaking.ca; The Company's telephone number is (845) 535-1486

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