

Atlas Salt Announces Filing of NI 43-101 Technical Report for the Updated Feasibility Study of Its Great Atlantic Salt Project

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[Atlas Salt Inc.](#) ("Atlas Salt" or the "Company") (TSXV:SALT)(OTCQB:REMR)(FRA:9D00) announces that the Company has filed on SEDAR+ an independent technical report (the "Report") to present the results of an Updated Feasibility Study prepared in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") in respect of its Great Atlantic Salt Project. There are no material differences in the Report from those results disclosed in the Company's news release dated September 30, 2025. The Report is dated November 5, 2025, with an effective date of September 30, 2025.

The Report was prepared by SLR Consulting (Canada) Ltd. ("SLR"), with contributions from specialized engineering and technical partners including Shaft and Tunnel Consulting Services Ltd., Terrane Geoscience Inc., Sandvik Mining and Rock Solutions ("Sandvik"), and Tamarack Resources and can be found under the Company's issuer profile at www.sedarplus.ca.

Qualified Person

The scientific and technical information contained in this news release has been approved by Andrew Smith, P.Eng., ICD.D, Project Director and General Manager, who is a 'Qualified Person' for the purposes of NI 43-101.

About Atlas Salt

Atlas Salt is developing Canada's next salt mine and is committed to responsible and sustainable mining practices. With a focus on innovation and efficiency, the company is poised to make significant contributions to the North American salt market while upholding its values of environmental stewardship and community engagement.

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We seek safe harbour.

Cautionary Statement

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking information") within the meaning of applicable Canadian securities laws, including the policies of the TSX Venture Exchange. All statements in this release, other than statements of historical fact, are forward-looking information. Forward-looking information is often identified by words such as "anticipates," "believes," "expects," "intends," "plans," "estimates," "may," "could," "would," "will," "potential," "opportunity," "strategy," "target," or similar expressions and variations, and include, without limitation, statements with respect to: the results, assumptions, and conclusions of the Updated Feasibility Study for the Great Atlantic Salt Project, including projected NPV, IRR, payback, capital and operating costs, production rates, mine life, cash flows, and economics; the anticipated timing and results of permitting, approvals, engineering, financing, procurement, and construction activities; expectations regarding market demand for

road salt in North America, pricing assumptions, and strategic positioning of the Project; the ability to secure project financing and offtake arrangements on acceptable terms; the expected benefits of technical enhancements, mining methods, and logistics improvements; plans for stakeholder, Indigenous, and community engagement; and future exploration, development, and production activities.

Forward-looking information is based on the Company's current expectations, estimates, assumptions, and beliefs as of the date of this release, which include, but are not limited to: assumptions regarding commodity prices and demand for road salt; exchange rates; the accuracy of mineral reserve and resource estimates; the ability to obtain permits, regulatory approvals, and financing on acceptable terms; anticipated capital and operating costs; availability of labour, equipment, and services; compliance with environmental, health, and safety laws; and general business, economic, and market conditions.

Forward-looking information involves known and unknown risks, uncertainties, and other factors that may cause actual results or events to differ materially from those expressed or implied by such forward-looking information. These risks and uncertainties include, but are not limited to: risks relating to the accuracy of mineral reserve and resource estimates; risks inherent in the feasibility study process and that the Project economics may not be realized; operating and technical risks associated with underground mining and salt production; risks related to permitting, environmental regulation, and community relations; the ability to raise sufficient financing on acceptable terms; volatility in commodity prices, input costs, and exchange rates; risks related to construction schedules and cost overruns; risks related to third-party contractors and service providers; political, regulatory, and legal risks; and general business and market conditions. Additional information regarding the Company, including risk factors that may affect its business and operations, is available within the Company's continuous disclosure documents within the Company's profile on SEDAR+ at www.sedarplus.ca.

Readers are cautioned not to place undue reliance on forward-looking information. The forward-looking information contained in this news release is made as of the date hereof, and Atlas Salt disclaims any obligation to update or revise such information, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in TSX Venture Exchange policies) accepts responsibility for the adequacy or accuracy of this release.

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