

Metallis Completes Successful Inaugural Drill Campaign At Greyhound, Idaho

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[Metallis Resources Inc.](#) (TSX-V: MTS; OTCQB: MTLFF) ("Metallis" or the "Company") announces the completion of its diamond drilling program (the "Program") at the Greyhound Property ("Greyhound" or the "Property") in central Idaho, U.S. The Program consisted of eleven diamond drill holes (See Table 1) totaling 1,605 meters ("m"), targeting three previously identified prospects: Bulldog, 1350 and Birdie (See Map 1). This was the first drill campaign ever conducted on the Property. The Company reports drilling intersected zones of quartz-sulphide veining with visible mineralization. All samples have been submitted for analysis, with results now being received. Following analysis and interpretation, initial results are expected to be released in the coming weeks.

Dave Dupre (Metallis V.P. Exploration) commented, "Greyhound's first drill program has been a major success, delivering meaningful improvement in our understanding of the mineralized structures across all three tested targets. The visual results are encouraging, particularly the continuity of the shear zones and the presence of polymetallic sulphides. We look forward to receiving all the assay data which will allow us to quantify these observations and refine our exploration model. These results will be key in guiding our geological team as we plan future drill campaigns at Greyhound."

Bulldog target

At the Bulldog target, four holes totaling 484 m were drilled from two pads centered on a 12-meter-wide silver-gold-antimony shear zone where surface samples previously returned up to 4.9% Sb and 3,360 g/t Ag in grab samples (Metallis News Release, October 30, 2025). Drilling encountered semi-massive sulphides hosted in quartz-sulphide veins containing pyrite, arsenopyrite, and trace sphalerite, galena, and stibnite. Drill cuttings were also sampled at this location and will be interpreted in conjunction with the drill core assays.

1350' Target

Three drill holes totaling 660 m have yielded compelling results, revealing significant sulphide mineralization across substantial lengths in each hole. Specifically, our drill holes strategically targeted several zones near the Lower Rufus adit where historical channel sampling* revealed impressive results along a 36.9-meter length, returning 1.85 g/t Au and an astonishing 785 g/t Ag* (Metallis News Release, October 30, 2025). Encouragingly, our mineralized shear zone has not been traced over 60 m vertically and 70 m horizontally. With three definitive intercepts, we are gaining a clearer understanding of the morphology of this promising mineralized shear zone.

Birdie Target

Four drill holes were completed at the Birdie target totaling approximately 462 m. Two scissored drill holes were drilled underneath the Upper Birdie portal. Two more holes were drilled off another pad, 50 m southeast of the Lower Birdie. Notably, two trench cuts spaced 70 m apart, along with historic adits, have highlighted a substantial shear zone featuring quartz sulfide veins measuring 1m to 3 m in total width.

Analytical Techniques

Core samples taken for assay are halved with a diamond saw with one half being sent to ALS Labs (a laboratory independent of the Company) and the other half being retained on site for future reference. All the samples are analyzed using the ME-MS61 methodology (Four acid Super Trace Analysis). In addition, all samples are fire assayed (ME-GRA21) with a 30-gram sample and a gravimetric finish. Known standards and blanks are inserted into the stream of samples on a regular basis. Additionally, all cores are photographed with a high-resolution camera for future viewing. Assay results are expected throughout November and December 2025 and will be reported as they are received, interpreted, and verified that QA/QC has been met.

Acknowledgements

Metallis would like to sincerely thank its exploration team and all contractors (See Image 1) involved in the successful execution of the 2025 Greyhound drill program. With their professionalism, expertise, and dedication, the Company was able to complete the first-ever drill campaign at Greyhound safely, on time, and within budget. In particular, we acknowledge the contributions of Foraco Drilling, Brian Brewer Exploration, and the many subcontractors and individuals who worked tirelessly to support field operations throughout the season. Their collective efforts were essential in delivering a smooth and efficient program.

About Greyhound Property

In February 2024, the Company optioned the Property which is in Custer County, Idaho, approximately 42 km northwest of the town of Stanley and 35 km south of Perpetua Resources' Stibnite Mine. The Property was the center of an active silver mining camp in the early 1900's and at one point contained a smelter and two active mines situated along the 3.5 km Greyhound shear.

The Greyhound targets are hosted by prominent shear zones with polymetallic quartz - sulphide veins containing elevated concentrations of gold, silver, antimony (a critical mineral), lead and zinc. They are comparable to numerous mines in North Idaho's Silver Valley. This famous district is one of the most prolific silver districts in the world. The total quantities produced are impressive: over a billion ounces of silver, 3 million tons of zinc, and 8 million tons of lead, ranking the Silver Valley among the top ten mining districts in world history (Bennett, E.H., 2006).

References

Bennett, E.H., 2006. The fabulous Coeur d'Alene district: Presentation for North Idaho Chamber of Commerce Legislative Tour, November 2006, Post Falls, Idaho).

* The grades of the Greyhound 1350' zone are historical and can therefore not be verified by Metallis although there is no reason to believe they are inaccurate.

Qualified Person

David Dupre, P.Geo, Vice President - Exploration and the Qualified Person, as defined by National Instrument 43-101, has reviewed, and approved the technical information contained in this release.

About Metallis

Metallis Resources Inc. is a Vancouver-based company focused on the exploration for gold, copper and silver on its 100%-owned Kirkham Property in Canada, situated in northwest British Columbia's Golden Triangle, and on the Greyhound Property, a gold/silver/antimony target in Idaho, USA.

Metallis trades under the symbols MTS on the TSX Venture Exchange, MTLFF on the OTCQB Exchange, and 0CVM on the Frankfurt Stock Exchange, and has 85,380,003 common shares issued and outstanding.

On behalf of the Board of Directors:

/s/ "Fiore Aliperti"
Chief Executive Officer, President, and Director

Web: www.metallisresources.com

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