New South Wales Exploration Update

05.11.2025 | GlobeNewswire

HIGHLIGHTS

- Rock chip results from a recently completed reconnaissance program at the Tibooburra Gold Project defined new
  - Pioneer North, which gave peak result of 39.9 g/t Au
  - Pioneer South, where seven of the 20 rock chip samples assayed > 4 g/t Au with a peak result of 19.8 g/t A
- Recent mapping at multiple prospects across Tibooburra, down-hole televiewer and acoustic surveys at Clone ar
- 136 rock chip samples across the priority prospects and 115 soil samples from Warratta Reef are pending assay
- An additional exploration license was recently pegged at Tibooburra covering over ~ 350 sq km, consolidating the trend and including multiple areas of historic workings.
- Drilling targets are currently being assessed to test down plunge high-grade shoots at Clone and New Bendigo a
- All regulatory approvals for drilling of currently planned RC holes at the John Bull project near Grafton, have beer

Commenting on the Company's NSW exploration activity, Mike Spreadborough, Executive Co-Chairman and Acting Chief Executive Officer, said *"the size of the Tibooburra Gold system is impressive and recent technical work combined with geochemical sampling has provided greater certainty on the controls of the high-grade shoots and identified new targets.*

"The mapping work completed across key prospects at Tibooburra supports our view that mineralisation is very similar to major Victorian-style gold deposits such as Fosterville and Bendigo, where a unique combination of folding and faults create high grade shallow plunging ore bodies.*

"We are excited by the results generated from this work program and are in the final stages of assessing further drilling to test the extension of Clone and Pioneer South, whilst awaiting pending assays from new Bendigo and Warratta Reefs."

** No assurance can be given that Novo will achieve similar results at Tibooburra.*

PERTH, Western Australia, Nov. 05, 2025 -- Novo Resources Corp. (Novo or the Company) (ASX: NVO) (TSX: NVO) (OTCQB: NSRPF) is pleased to provide an update on current exploration programs across the Company's New South Wales project portfolio.

Recent exploration at the Tibooburra Gold Project (Tibooburra) involved two programs of mapping and surface sampling at the New Bendigo, Pioneer and Warratta Reef prospects, re-logging of historic diamond core from Pioneer and New Bendigo, and a down-hole geophysical wireline survey at the Clone prospect (*Figure 1*).

This exploration has significantly advanced geological understanding of the high-grade gold system, to better assess targeted follow-up drilling. New results from rock chip sampling include 39.9 g/t Au from Pioneer North, and multiple > 1 g/t Au results at Pioneer South, with peak values of 19.8 g/t Au, and 8.12 g/t Au and 5.83 g/t Au from quartz reefs and dumps from historic workings along a ~ 600 m (undrilled) line of historic workings (*Figure 2*). These results highlight the potential for high-grade gold from multiple reefs, within an extensive multi-kilometre-scale alteration corridor. Drill targets are being assessed at Pioneer, New Bendigo and Clone.

Figure 1: Location, tenure (including the new ELA6968) and key prospects at Tibooburra, NSW.

At the John Bull Gold Project (John Bull), located near Grafton NSW, the Company continues to progress regulatory and landholder access approvals to facilitate RC drilling at four high-priority targets. Regulatory approval for drilling of currently planned RC holes at John Bull is in place with landholder access negotiations ongoing.

TIBOOBURRA GOLD PROJECT

(Farm-in with Manhattan Corporation (ASX: MHC))

Pioneer Prospect

The Pioneer prospect (*Figure 1*) is defined by a > 2 km long + 30 ppb gold-in-soil anomaly[1 and 7], multiple lines of historic workings, including shafts up to 76 m depth, and a historic processing hub centrally located within the prospect area (*Figure 2*).

Recent mapping, integrated with historic work and diamond core review, has highlighted multiple gold-bearing quartz reefs associated with narrow, but continuous NNW-striking, steep to west dipping oblique structures, that cut the regional foliation and isoclinal folded stratigraphy.

Rock chip sampling at Pioneer South returned consistent > 1 g/t Au assays (15 of 20 samples collected are + 1 g/t Au); including 19.8 g/t Au, 8.12 g/t Au and 5.83 g/t Au (*Table 1*) from high-grade gold reefs that outcrop over approximately 600 m, co-incident with multiple historic gold workings (*Figure 2*). The Pioneer South target has not been previously drill tested.

Figure 2: Plan view of quartz reefs with recently returned rock chip assays (Novo Resources sampling) at the Pioneer prospect and 30 ppb soil Au anomaly [1 and 7]

Previous, broad spaced drill traverses in the central and northern parts of the Pioneer Prospect have returned the following, previously reported peak intercepts[2]:

- 5 m @ 6.96 g/t Au from 199 m; including 1 m @ 33.90 g/t Au (PN0002; Appendix 2)[2]
- 2m @ 14.74 g/t Au (TP003; Appendix 3)[4] from an original 4 m composite @ 4.39 g/t Au[3]
- 3.8 m @ 1.90 g/t Au from 69 m (AWPN02A; Appendix 4)[4]

Table 1 Significant (+1 g/t Au) rock chips returned from recent sampling at Tibooburra.

Sample ID	Prospect	Sample Type	Easting (m)	Northing (m)	Height (m)	Au (g/t)
R08594	Pioneer South	Mullock Grab	581801	6730727	230	1.61
R08595	Pioneer South	Mullock Grab	581806	6730735	232	1.42
R08597	Pioneer South	Rock Chip	581799	6730761	233	1.52
R08600	Pioneer South	Rock Chip	581784	6730788	241	1.85
R08651	Pioneer South	Rock Chip	581783	6730810	236	1.58
R08653	Pioneer South	Rock Chip	581761	6730892	242	1.86
R08599	Pioneer South	Rock Chip	581757	6730997	239	4.07
R08654	Pioneer South	Rock Chip	581725	6731010	238	5.36
R08655	Pioneer South	Rock Chip	581718	6731026	237	5.34
R08656	Pioneer South	Mullock Grab	581713	6731038	236	2.17
R08639	Pioneer South	Rock Chip	581700	6731081	233	4.3
R08638	Pioneer South	Rock Chip	581698	6731084	234	8.12
R08637	Pioneer South	Mullock Grab	581677	6731180	234	19.8

R08636	Pioneer South	Mullock Grab	581669	6731181	234	5.83
R08642	Pioneer South	Mullock Grab	581667	6731210	227	1.03
R08623	Pioneer	Rock Chip	581639	6731327	226	8.71
R08622	Pioneer	Rock Chip	581634	6731333	225	1.13
R08621	Pioneer	Rock Chip	581632	6731334	225	1.2
R08679	Pioneer North	Rock Chip	581562	6731735	210	1.03
R08673	Pioneer North	Rock Chip	581557	6731762	210	1.72
R08680	Pioneer North	Mullock Grab	581521	6731927	210	2.09
R08687	Pioneer North	Rock Chip	581492	6732047	210	39.9
R08695	Pioneer North	Rock Chip	581412	6732238	230	1.67
R08643	New Bendigo	Rock Chip	587567	6719218	177	4.1
R08699	New Bendigo	Rock Chip	587636	6719093	180	1.11
R07558	Warratta Reef	Rock Chip	581458	6725577	208	1.02

Refer to *Appendix 1* for full results of all newly reported rock chips from Pioneer. An additional 37 rock chip samples from Pioneer are awaiting assay.

Gold-bearing quartz reefs are typically < 1 m in width and can be traced individually for tens to hundreds of metres. Footwall and/or hanging-wall mineralisation zones adjacent to the quartz reefs can reach thicknesses of 2 m to 5 m. Mineralisation generally forms along structures within poly-deformed, tight to isoclinally folded and a locally intensely sericite and carbonate altered siltstone and shale sequence that occurs within a regional alteration corridor with a multi-kilometre footprint (*Figure 2*).

Structural data from mapping and orientated diamond core at Pioneer in conjunction with 3D modelling of historic mine workings and drill hole data indicate a moderate N to NW plunge on high-grade shoots developed along the main mineralised structure.

Refer to *Appendices 2, 3 and 4* for previous drilling results at the Pioneer prospect.

Figure 3: Long section interpretation showing the Southern Pioneer and Main Shaft targets, historic shafts, previous drilling pierce points (Appendix 2-4)[2, 3,4, 7] from broad spaced drilling and recent rock chip results. Targets are high-grade NNW plunging shoots.

Figure 3b: INSET Long section interpretation showing contoured pierce points (m x g/t Au) for the Main Shaft shoot and historic shafts (Appendix 2-4)[2,3,4,7]

Potential drill testing on multiple sections is being assessed at Pioneer South, which would target high-grade NNW plunging shoots.

Clone Prospect

The downhole wireline geophysicaI program at Clone was completed by Borehole Wireline Pty. Ltd. and involved surveying 12 existing RC holes (for 1,503 m) previously drilled across two campaigns (Novo Resources in 2025[5] and Manhatten in 2023[6]). The survey involved collecting televiewer data (optical and acoustic) in order to generate 'virtual digital diamond core' to aid in structural interpretation of faults and vein orientations, vein style and paragenesis (*Figure 4*). Additional geophysical tools, which proved less useful, including resistivity, induction-conductivity and natural gamma, were trialled on select holes to ascertain if these techniques could define lithological variations or alteration.

Figure 4 Downhole wireline imaging and structural data from the start of the 5 m @ 13.74 g/t Au intercept from 23 m in hole TBR0001[5].

(TMAG = Total magnetic field intensity, RH =horizontal resistivity, which helps estimate rock properties like porosity, lithology, mechanical strength, and fracture detection, TWTT = Two-Way Travel Time, C AMP = Compensated amplitude - acoustic pulse intensity, relating to the hardness of the rock, the smoothness of the drill hole wall and the type of fluid in the drill hole , DIP A = dip defined by C AMP not corrected for drill hole orientation, 3D A = 3D acoustic image with structural planes in 3D, 3D O = 3D optical image with structural planes in 3D, DIPT = Tadpole presentation for true dip corrected for orientation of the drill hole (i.e. final useful structural data)).

Data from the televiewer survey has been integrated into the evolving 3D model for gold mineralisation at Clone; which has previously returned results including: 12 m @ 5.90 g/t Au from 16 m[5], including 5 m @ 13.74 g/t Au from 23 m (TBR0001)[5] and 17 m @ 2.40 g/t Au from 59 m including 9 m @ 4.14 g/t Au from 59 m (TBR0014) [5] as reported from Novo's maiden drilling campaign at Clone.

The data supports the current interpretation of gold mineralised quartz vein geometries and associated structural trends, including a shallow north plunge on the main shoot at Clone that remains open to the north and at depth (*Figure 5*).

Drill program assessment is focused on testing the down-plunge potential for the extension of the high-grade shoot to the north and potential parallel mineralised trends.

Figure 5 Clone long section with surface rock chip results, and drilling pierce points [5, 6], with planned follow-up RC drilling pierce points (white dots).

New Bendigo

Mapping, surface sampling and re-logging of seven diamond holes have been completed at New Bendigo with the aim of identifying additional mineralisation, potential extensions to exisiting mineralisation, and establishing key controls on the orientation and plunge of the main mineralisation.

Refer to *Appendix 1* for results of all newly reported rock chips from New Bendigo, which includes a 4.1 g/t Au (*Table 1*) outcropping brecciated quartz vein from the main mineralised zone. Most samples collected during recent mapping at New Bendigo are pending results at the time of writing (55 samples).

Wireframing of mineralised domains at New Bendigo is ongoing and currently involves incorporating new information from recent mapping and recent re-logging. New surface sample assay results (currently pending) will be incorporated into updated mineralisation modelling. Surface geological mapping and re-logging have identified a complex pattern of both east and west dipping massive to laminated gold-bearing quartz veins that are locally disrupted by zones of intense brecciation. Mineralisation styles observed at New Bendigo include laminated to massive, narrow quartz veining; saddle-reef-style quartz veining; and at least one occurrence of intrusive (felsic-dyke) hosted mineralisation associated with a parallel mineralised zone to the west of the main New Bendigo mineralisation trend.

Warratta Reef Prospect

Mapping and rock chip sampling (26 samples) were completed in conjuction with 115 soil samples collected on a 40 m x 160 m soil grid. Mapping has identified multiple corridors of quartz veining exploited by historic gold workings within a ~ 1.3 km by 400 m wide zone of altered sediments that trends undercover to the north-west.

The most significant individual line of historic workings (~ 400 m long) targets a steeply W-dipping laminated quartz vein. Mapped mineralisation styles at Warratta Reef include laminated to massive quartz veins, stacked (structurally thickened) zones of quartz veining, quartz-sulphide breccia, and saddle-reef-style mineralisation. Ongoing interpretation from mapping will be integrated with pending assay results from both soils and rock chip samples collected recently to advance potential drill targeting at this prospect.

All 26 submitted rock chips from the recent mapping and sampling campaign are still pending assays at the time of writing. A result of 1.11 g/t Au (*Table 1*) was returned from a small number of samples collected during earlier reconnaissance. *Appendix 1* documents all assays recently returned for Warratta Reef. All (115) soils collected are also pending assay at the time of writing.

New Applications - Tibooburra

An application (ELA6968) for additional tenure, comprising 118 units (~ 350 sq km in area) approximately 20 km southwest of Tibooburra has been lodged (*Figure 1)*. This application is contiguous to current project tenure and includes the northern extension of the Albert Goldfield and numerous historic workings.

JOHN BULL GOLD PROJECT

(Farm-in with TechGen Metals (ASX:TG1))

At the John Bull Gold Project, a ~ 1,750 m RC drill program is planned to test four key, high priority target areas identified to date on the project, including the John Bull Main, John Bull South, Hills Creek West and Diggers North targets. Drilling will commence upon the Company obtaining all required regulatory and land access approvals. Regulatory approvals for the planned RC drilling are in place with landholder access negotiations ongoing.

Authorised for release by the Board of Directors.

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QP STATEMENT

Mrs. Karen (Kas) De Luca (MAIG), is the qualified person, as defined under National Instrument 43-101 *Standards of Disclosure for Mineral Projects*, responsible for, and having reviewed and approved, the technical information contained in this news release. Mrs De Luca is Novo's General Manager Exploration.

JORC COMPLIANCE STATEMENT

New Exploration Results

The information in this news release that relates to Exploration Results at Novo's NSW tenure is based on information compiled by Mrs De Luca, who is a full-time employee of Novo Resources Corp. Mrs De Luca is a Competent Person who is a member of the Australian Institute of Geoscientists. Mrs De Luca has sufficient experience that is relevant to the style of mineralisation and the type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mrs De Luca consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

Previous Exploration Results

The information in this news release that relates to previously reported exploration results at Novo's NSW tenure is extracted from Novo's ASX announcement entitled High-Grade results from RC Drilling at Tibooburra Gold Project released to ASX on 9 July 2025 which is available to view at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the competent persons findings are presented have not been materially modified from the original market announcement.

FORWARD-LOOKING STATEMENTS

Some statements in this news release may contain "forward-looking statements" within the meaning of Canadian and Australian securities law and regulations. In this news release, such statements include but are not limited to planned exploration activities and the timing of such. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, customary risks of the resource industry and the risk factors identified in Novo's annual information form for the year ended December 31, 2024 (which is available under Novo's profile on SEDAR+ at www.sedarplus.ca and at www.asx.com.au) in the Company's prospectus dated 2 August 2023 which is available at www.asx.com.au. Forward-looking statements speak only as of the date those statements are made. Except as required by applicable law, Novo assumes no obligation to update or to publicly announce the results of any change to any forward-looking statement contained or incorporated by reference herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements. If Novo updates any forward-looking statement(s), no inference should be drawn that the Company will make additional updates with respect to those or other forward-looking statements.

ABOUT NOVO

Novo is an Australian based gold explorer listed on the ASX and the TSX focussed on discovering standalone gold and copper projects with > 1 Moz development potential. Novo is an innovative gold explorer with a significant land package covering approximately 5,500 square kilometres in the Pilbara region of Western Australia, along with the 22 square kilometre Belltopper project in the Bendigo Tectonic Zone of Victoria, Australia. In addition to the above, Novo is part of two prospective farm in agreements in New South Wales.

Novo's key project area in the Pilbara is the Egina Gold Camp, where Northern Star Resources Ltd. (ASX: NST) is farming-in to form a JV at the Becher Project and surrounding tenements through exploration expenditure of A$25 million within 4 years for a 50% interest. The Becher Project has similar geological characteristics as Northern Star's 13.6 Moz Hemi Project[#]. Novo is also advancing gold exploration south of Becher in the Egina Gold Camp, part of the Croydon JV (Novo 70%: Creasy Group 30%). Novo continues to undertake early-stage exploration elsewhere across its Pilbara tenement portfolio.

Novo has also formed a lithium joint venture with SQM Australia Pty Ltd in the Pilbara which provides shareholder exposure to battery metals.

Novo has strengthened its high-quality, Australian based exploration portfolio by adding the TechGen John Bull Gold Project in the New England Orogen of NSW, and Manhattan Tibooburra Gold Project in the Albert Goldfields in northwestern NSW. Both projects demonstrate prospectivity for significant discovery and resource definition and align with Novo's strategy of identifying and exploring projects with > 1 Moz Au potential. These high-grade gold projects compliment the landholding consolidation that forms the Toolunga Project in the Onslow District in Western Australia.

Novo has a significant investment portfolio and a disciplined program in place to identify value accretive opportunities that will build further value for shareholders.

Please refer to Novo's website for further information including the latest corporate presentation.

#Refer to De Grey's ASX Announcement, Hemi Gold Project mineral Resource Estimate (MRE) 2024, dated 14 November 2024. No assurance can be given that a similar (or any) commercially viable mineral deposit will be determined at Novo's Becher Project.

Appendix 1: Results presented for all recent rock chip samples collected at Tibooburra, NSW. Includes samples collected from the Clone, New Bendigo, Pioneer and Warratta Reef prospects.

Sample ID	Sample Type	Easting (m)	Northing (m)	Height (m)	Au (g/t)
R07546	Rock Chip	581024	6726565	209	-0.01
R07547	Rock Chip	581000	6726638	208	0.01
R07548	Rock Chip	580974	6726638	206	0.09
R07549	Rock Chip	580958	6726669	206	0.02
R07550	Rock Chip	581099	6726234	223	0.04
R07553	Rock Chip	581549	6726351	200	0.02
R07558	Rock Chip	581458	6725577	208	1.02
R07559	Rock Chip	581228	6725395	225	0.14
R08583	Rock Chip	584181	6725851	198	-0.01
R08584	Rock Chip	584230	6725843	199	0.03
R08585	Rock Chip	584210	6725867	197	0.02
R08586	Rock Chip	584205	6725875	196	0.02
R08587	Rock Chip	584188	6725890	196	0.01
R08588	Rock Chip	584216	6725925	197	-0.01
R08589	Rock Chip	584238	6725893	198	0.01
R08590	Rock Chip	584249	6725860	197	0.02
R08591	Rock Chip	584280	6725791	198	0.01
R08592	Mullock Grab	581868	6730516	219	0.02
R08593	Rock Chip	581785	6730720	229	0.01
R08594	Mullock Grab	581801	6730727	230	1.61
R08595	Mullock Grab	581806	6730735	232	1.42
R08596	Mullock Grab	581809	6730656	230	0.18
R08597	Rock Chip	581799	6730761	233	1.52
R08598	Rock Chip	581794	6730780	235	0.83
R08599	Rock Chip	581757	6730997	239	4.07
R08600	Rock Chip	581784	6730788	241	1.85
R08603	Rock Chip	581489	6732069	210	0.38
R08604	Rock Chip	581502	6732058	210	0.12
R08605	Rock Chip	581504	6732118	210	0.09
R08606	Rock Chip	581334	6732005	210	0.01
R08607	Rock Chip	581331	6731881	210	-0.01
R08608	Rock Chip	581296	6731960	210	0.02
R08609	Rock Chip	581533	6732055	210	0.21
R08610	Rock Chip	581527	6732053	210	0.37
R08611	Rock Chip	581578	6732071	210	0.04
R08612	Rock Chip	581292	6731957	210	0.02
R08613	Rock Chip	581286	6731956	210	0.06

R08614	Rock Chip	581306	6731999	210 0.01
R08615	Rock Chip	581320	6732622	210 -0.01
R08616	Rock Chip	581334	6732629	210 0.01
R08617	Rock Chip	581346	6732626	210 -0.01
R08618	Rock Chip	581385	6732519	210 0.01
R08619	Rock Chip	581243	6732496	210 -0.01
R08620	Rock Chip	581147	6732503	210 0.03
R08621	Rock Chip	581632	6731334	225 1.2
R08622	Rock Chip	581634	6731333	225 1.13
R08623	Rock Chip	581639	6731327	226 8.71
R08624	Rock Chip	581635	6731318	227 0.06
R08625	Rock Chip	581634	6731313	225 0.03
R08626	Rock Chip	581630	6731305	225 0.01
R08627	Rock Chip	581633	6731300	223 0.01
R08628	Rock Chip	581596	6731285	227 0.03
R08629	Rock Chip	581592	6731288	227 0.04
R08630	Rock Chip	581616	6731258	224 0.03
R08631	Rock Chip	581653	6731229	232 0.11
R08632	Rock Chip	581642	6731248	228 -0.01
R08634	Rock Chip	581638	6731260	224 0.1
R08635	Rock Chip	581649	6731257	226 0.13
R08636	Mullock Grab	581669	6731181	234 5.83
R08637	Mullock Grab	581677	6731180	234 19.8
R08638	Rock Chip	581698	6731084	234 8.12
R08639	Rock Chip	581700	6731081	233 4.3
R08640	Rock Chip	581698	6731082	232 0.2
R08642	Mullock Grab	581667	6731210	227 1.03
R08643	Rock Chip	587567	6719218	177 4.1
R08644	Rock Chip	587559	6719237	176 0.1
R08645	Rock Chip	587598	6719258	176 0.01
R08650	Mullock Grab	587638	6719093	179 0.12
R08651	Rock Chip	581783	6730810	236 1.58
R08653	Rock Chip	581761	6730892	242 1.86
R08654	Rock Chip	581725	6731010	238 5.36
R08655	Rock Chip	581718	6731026	237 5.34
R08656	Mullock Grab	581713	6731038	236 2.17
R08657	Rock Chip	581735	6731041	237 0.12
R08658	Rock Chip	581511	6731539	219 0.09
R08659	Rock Chip	581517	6731533	221 0.3
R08661	Rock Chip	581518	6731534	222 0.21
R08662	Rock Chip	581525	6731543	222 0.03
R08663	Rock Chip	581523	6731547	220 0.14
R08664	Rock Chip	581529	6731544	222 0.12
R08665	Rock Chip	581534	6731543	221 0.25
R08666	Rock Chip	581535	6731532	223 0.11
R08667	Rock Chip	581538	6731542	219 0.12
R08668	Rock Chip	581537	6731583	211 0.61
R08669	Rock Chip	581531	6731572	211 0.08
R08671	Rock Chip	581675	6731610	210 0.02
R08672	Rock Chip	581596	6731620	210 0.01
R08673	Rock Chip	581557	6731762	210 1.72
R08674	Rock Chip	581562	6731764	210 0.04

R08675	Rock Chip	581569	6731778	210	0.01
R08676	Rock Chip	581552	6731719	210	0.01
R08677	Rock Chip	581630	6731704	210	0.01
R08678	Rock Chip	581671	6731768	210	0.02
R08679	Rock Chip	581562	6731735	210	1.03
R08680	Mullock Grab	581521	6731927	210	2.09
R08681	Rock Chip	581515	6731945	210	0.35
R08682	Rock Chip	581517	6731946	210	0.13
R08683	Rock Chip	581523	6731968	210	0.17
R08684	Rock Chip	581547	6731999	210	0.05
R08685	Rock Chip	581675	6731700	210	0.03
R08686	Rock Chip	581582	6731707	210	0.1
R08687	Rock Chip	581492	6732047	210	39.9
R08688	Rock Chip	581479	6732130	210	0.13
R08689	Rock Chip	581481	6732130	210	0.24
R08690	Rock Chip	581530	6731557	213	0.14
R08691	Rock Chip	581528	6731559	212	0.1
R08692	Rock Chip	581534	6731544	217	0.04
R08693	Rock Chip	581542	6731597	210	0.01
R08694	Rock Chip	581258	6732321	229	0.01
R08695	Rock Chip	581412	6732238	230	1.67
R08696	Rock Chip	581422	6732212	230	0.06
R08697	Mullock Grab	581400	6732157	231	0.1
R08699	Rock Chip	587636	6719093	180	1.11

Appendix 2 - Location of all drillholes including significant intercepts reported by Manhattan for RC drilling at Pioneer. A > 0.1 g/t Au cut off was used for the calculations, with a maximum of 2 m internal dilution applied. Locations are in GDA94 zone 54. (ASX 2022 July 28 - Quarterly Activities Report June 2022) [2]

Hole ID	Easting (m)	Northing (m)	Dip	Azimuth	Depth (m)	From (m)	To (m)	Type	Intercept (g/t Au)
PN0001	581,561	6,731,359	-61.52	91.17	150	22	23	RC	1 m @ 0.55 g/t Au
						90	92	RC	2 m @ 1.66 g/t Au
PN0002	581,463	6,731,483	-62.55	88.38	234	80	81	RC	1 m @ 0.68 g/t Au
						199	204	RC	5 m @ 6.96 g/t Au
					incl	199	200	RC	1 m @ 33.90 g/t Au
PN0003	581,557	6,731,420	-54.23	81.84	150	67	70	RC	3 m @ 1.28 g/t Au
PN0004	581,435	6,731,459	-54.66	88.97	198	104	109	RC	5 m @ 0.34 g/t Au
						107	108	RC	1 m @ 0.51 g/t Au
						124	128	RC	4 m @ 1.53 g/t Au
						146	159	RC	13 m @ 0.51 g/t Au

Appendix 3 - Location of all drillholes including significant intercepts by Awati Resources Limited for DD drilling at Pioneer. A > 0.1 g/t Au cut off was used for the calculations, with a maximum of 2 m internal dilution applied. Locations are in GDA94 zone 54. (ASX -02 Dec 2019-Manhattan to Acquire New High-Grade Gold Project in NSW)[4]

Hole ID	Easting (m)	Northing (m)	Dip	Azimuth	Hole Depth (m)	From (m)	To (m)	Type	Intercept (g/t Au)
AWPN01A	581526	6731487	-60.00	107.00	150.50	10.15	10.55	DD	0.4 m @ 1.40 g/t Au
					150.50	18	19	DD	1 m @ 3.15 g/t Au
					150.50	20	21	DD	1 m @ 0.31 g/t Au
					150.50	27	28	DD	1 m @ 0.22 g/t Au
					150.50	28	31	DD	1 m @ 1.10 g/t Au

			150.50	122	124	DD	2 m @ 0.47 g/t Au
			150.50	143	143.4	DD	0.4 m @ 0.45 g/t Au
AWPN02A 581554	6731483	-60.00 99.00	93.80	18.9	20	DD	1.1 m @ 0.28 g/t Au
			93.80	69	73.8	DD	3.8 m @ 1.90 g/t Au
AWPN02B 581575	6731491	-60.00 78.70	78.70	33	36.6	DD	2.6 m @ 2.10 g/t Au

Appendix 4 - Location of all drillholes including significant intercepts reported by Proto Resources and Manhattan Corporation for RC drilling programs at Pioneer, reported for 4m composite samples only unless otherwise stated. A > 0.1 g/t Au cut off was used for the calculations,. Locations are in GDA94 zone 54. (ASX 20 March 2007 03 20 - Proto - Tibooburra Exploration Drilling Results and ASX - 19 April 2021 - Manhattan to Acquire New High-Grade Gold Project in NSW)[3,7]

Hole ID	Easting (m)	Northing (m)	Dip	Azimuth	Hole Depth (m)	From (m)	To (m)	Type	Intercept (g/t Au)
TP002	581574	6731400	-60.00	92.00	103.00	64	68	RC	4 m @ 1.10 g/t Au
TP003	581548	6731400	-60.00	95.00	151.00	88	92	RC	4 m @ 4.39 g/t Au
						88	90	RC	Split interval 2m @ 14.74 g/t Au
TP004	581528	6731400	-60.00	96.00	157.00	152	156	RC	4 m @ 1.07 g/t Au
TP005	581613	6731320	-60.00	90.00	40.00	52	56	RC	4 m @ 0.31 g/t Au
TP006	581597	6731320	-60.00	90.00	61.00	28	32	RC	4 m @ 0.35 g/t Au
TP007	581500	6732100	-60.00	84.00	85.00	-	-	RC	NSI
TP008	581510	6731900	-60.00	86.00	91.00	16	20	RC	4 m @ 0.95 g/t Au
TP009	581660	6731240	-60.00	87.00	55.00	32	36	RC	4 m @ 0.58 g/t Au
TP010	581664	6731240	-60.00	83.00	91.00	16	20	RC	4 m @ 0.50 g/t Au
TP011	581621	6731240	-60.00	83.00	133.00	48	52	RC	4 m @ 0.28 g/t Au
TP012	581571	6731500	-60.00	97.00	61.00	-	-	RC	
TP013	581543	6731500	-60.00	97.00	115.00	76	80	RC	4 m @ 0.94 g/t Au
TP014	581519	6731500	-60.00	95.00	151.00	108	116	RC	8 m @ 0.43 g/t Au
TP015	581500	6731850	-60.00	90.00	103.00	56	60	RC	4 m @ 1.03 g/t Au
TP016	581520	6731850	-60.00	95.00	73.00	-	-	RC	
TP017	581486	6732000	-60.00	93.00	97.00	52	28	RC	4 m @ 0.62 g/t Au
TP018	581466	6732050	-60.00	90.00	151.00	52	56	RC	4 m @ 0.40 g/t Au
TP019	581494	6732050	-60.00	90.00	103.00	36	40	RC	4 m @ 1.25 g/t Au
TP020	581510	6732050	-60.00	90.00	70.00	-	-	RC	
TP021	581514	6731996	-60.00	85.00	70.00	36	40	RC	4 m @ 1.41 g/t Au

JORC Code, 2012 Edition - Table 1

Section 1: Sampling Techniques and Data

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation
Sampling techniques	● *Nature and quality of sampling (e.g., cut channels, random c* ● *Include reference to measures taken to ensure sample repre* ● *Aspects of the determination of mineralisation that are Mate* ● *In cases where 'industry standard' work has been done this*

Drilling techniques	● *Drill type (e.g., core, reverse circulation, open-hole hammer,*
Drill sample recovery	● *Method of recording and assessing core and chip sample re* ● *Measures taken to maximise sample recovery and ensure re* ● *Whether a relationship exists between sample recovery and*
Logging	● *Whether core and chip samples have been geologically and* ● *Whether logging is qualitative or quantitative in nature. Core* ● *The total length and percentage of the relevant intersections*
Sub-sampling techniques and sample preparation	● *If core, whether cut or sawn and whether quarter, half or all* ● *If non-core, whether riffled, tube sampled, rotary split, etc an* ● *For all sample types, the nature, quality, and appropriatenes* ● *Quality control procedures adopted for all sub-sampling stag* ● *Measures taken to ensure that the sampling is representativ* ● *Whether sample sizes are appropriate to the grain size of th*
Quality of assay data and laboratory tests	● *The nature, quality and appropriateness of the assaying and* ● *For geophysical tools, spectrometers, handheld XRF instrum* ● *Nature of quality control procedures adopted (e.g., standard*
Verification of sampling and assaying	● *The verification of significant intersections by either indepen* ● *The use of twinned holes.* ● *Documentation of primary data, data entry procedures, data* ● *Discuss any adjustment to assay data.*
Location of data points	● *Accuracy and quality of surveys used to locate drill holes (co* ● *Specification of the grid system used.* ● *Quality and adequacy of topographic control.*
Data spacing and distribution	● *Data spacing for reporting of Exploration Results.* ● *Whether the data spacing, and distribution is sufficient to es* ● *Whether sample compositing has been applied.*

Orientation of data in relation to geological structure	● *Whether the orientation of sampling achieves unbiased sam* ● *If the relationship between the drilling orientation and the ori*
Sample security	● *The measures taken to ensure sample security.*
Audits or reviews	● *The results of any audits or reviews of sampling techniques*

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation
Mineral tenement and land tenure status	● *Type, reference name/number, location and ow* ● *The security of the tenure held at the time of re*
Exploration done by other parties	● *Acknowledgment and appraisal of exploration b*
Geology	● *Deposit type, geological setting, and style of m*
Drill hole Information	● *A summary of all information material to the un* ● *If the exclusion of this information is justified or*
Data aggregation methods	● *In reporting Exploration Results, weighting ave* ● *Where aggregate intercepts incorporate short l* ● *The assumptions used for any reporting of met*
Relationship between mineralisation widths and intercept lengths	● *These relationships are particularly important in* ● *If the geometry of the mineralisation with respe* ● *If it is not known and only the down hole length*
Diagrams	● *Appropriate maps and sections (with scales) ar*
Balanced reporting	● *Where comprehensive reporting of all Explorati*

Other substantive exploration data	● *Other exploration data, if meaningful and mate*
Further work	● *The nature and scale of planned further work (* ● *Diagrams clearly highlighting the areas of poss*

No Section 3 or 4 report as no Mineral Resources or Ore Reserves are reported in this Appendix

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[1] Refer Proto Resources & Investments - Annual technical report for exploration activities on EL6286. Tibooburra Project. Annual Report for the Period Ending 22 August 2007. Proto Resources & Investments Ltd. Report No. R00030748 (GS2008/0709)
[2] Refer to Manhattan Corporation Limited's ASX announcement dated 28 July 2022 - Quarterly Activities Report June 2022
[3] Refer to Proto Resources & Investments Ltd's stock exchange announcement dated 20 March 2007 - Tibooburra Exploration Drilling Results
[4] Refer to Manhattan Corporation Limited's ASX announcement dated 2 December 2019 - Manhattan to Acquire New High-Grade Gold Project in NSW
[5] Refer to Novo's ASX announcement dated 9 July 2025 - High-Grade results from RC Drilling at Tibooburra Gold Project
[6] Refer to Manhattan Corporation Limited's ASX announcement dated 10 July 2023 - New High-Grade Gold Discovery
[7] Refer to Manhattan Corporation Limited's ASX announcement dated 19 April 2021 - Drilling Commences

Photos accompanying this announcement are available at

https://www.globenewswire.com/NewsRoom/AttachmentNg/68ab8a98-91c7-4d1a-ac15-d0a5c3c4d0ed

https://www.globenewswire.com/NewsRoom/AttachmentNg/aa1170a1-92d0-414b-b2eb-64ff3198e77d

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