Western Star Resources Inc. Announces Acquisition of an Option to Acquire a Past Producing Tungsten Project in Nevada

05.11.2025 | The Newswire

Western Star Resources Inc. (CSE: WSR) (OTC: WSRIF) (the "Company" or "Western Star") is pleased to announce that it has entered into an agreement (the "Agreement") to acquire (the "Acquisition") the past producing Rowland Project (the "Property") located in the Jarbidge mining district of Nevada.

Key Highlights from Past Producing Rowland Property:

- High grade Tungsten project with values of 3.38% WO? reported1
- A road accessible past producing mine, located in the historical Jarbidge mining district, located about 6 miles southwest of Jarbidge.
- Rocks exposed in the area are limestones, shales, and quartzites intruded by a quartz monzonite stock. Adjacent to the intrusive the shales and limestones have been extensively metamorphosed to skarn and hornfels in zones as much as 100 feet wide.
- Mine workings consist of two shallow shafts and several hundred feet of open cuts.
- Scheelite occurs as coarse crystals and is also finely disseminated with molybdenite, powellite, pyrite, chalco- pyrite, and limonite in a garnet, epidote, quartz, and calcite skarn.
- In 1943, W. J. Rowland shipped 4.5 tons of ore containing 3.38 percent WO to Metals Reserve Co.
- During 1954-56 about 1,000 tons of ore containing 0.5 to 1.0 percent WO was produced.

Why The Past Producing Rowland Property is a Strategic Asset

- Critical Mineral Status: Tungsten is indispensable for defense, aerospace, energy, and semiconductor industries. The U.S. currently has no domestic commercial production, making it highly dependent on imports, with ~85% of global supply controlled by China.
- Exploration Upside: Identified in the 1940s, this project has identifiable mineralization but remain under-explored using Modern exploration techniques,
- Alignment with U.S. Policy: Recent Executive Orders prioritize fast-tracking domestic tungsten projects, with federal grants and defense-sector support available for qualifying assets.

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Figure 1: Photo of a historical pit at the Rowland project where material grading up to 3.8% WO3 was mined in the 1940's

"As I stated Previously Securing a domestic source of tungsten is not just a business opportunity, it's a matter of national importance," said Blake Morgan, CEO of Western Star. "The acquisition of the Past Producing Rowland Property aligns perfectly with Western Star's mission to deliver value to shareholders while supporting U.S. government priorities to strengthen domestic supply chains for critical minerals."

"The in-depth due diligence exceeded expectations of our view that the past producing Rowland Property represents a unique and timely opportunity," said Blake Morgan, CEO of Western Star. "This asset not only complements our flagship drill permitted green metals project in Canada but also positions us at the heart of U.S. efforts to rebuild domestic supply chains for critical minerals. We plan to get crews out on the ground as soon as possible to start with Geophysics, channels sampling and mapping. The goal with the first phase of exploration is to get the project to a drill ready stage, ready for its maiden program early next year."

The Past Producing Rowland Property directly aligns with recent U.S. government directives to secure a domestic tungsten supply, a resource classified as critical to national security. With no U.S. commercial production since 2015 and global supply dominated by China (~85%), companies like Western Star Resources are poised to benefit from government support, fast-track permitting, and defense-sector demand.

Transaction Summary

Under the Agreement, Western Star will acquire all of the rights, title, and interest in and to the underlying Option Agreement.

Total Consideration:

Total consideration for the assignment of the Option totals CAD $60,000 and 1,000,000 common shares of Western Star Resources Inc., payable as follows:

- Initial Payment: CAD $20,000 non-refundable, payable within five (5) business days of signing this Agreement;
- Deferred Payment: CAD $40,000, payable upon receipt of conditional approval of the transaction by the Canadian Securities Exchange;
- Share Issuance: 1,000,000 fully paid and non-assessable common shares of Western Star Resources Inc. upon closing.

Deferred Milestone Consideration:

In addition to the upfront consideration, Western Star shall issue or pay the following upon satisfaction of performance milestones:

1. Milestone One - Upon (i) increasing the total claim area by 30% or more, and (ii) identifying at least three (3) rock chip samples grading above 2.0% WO, Western Star shall issue 500,000 WSR shares valued at the 10-day VWAP immediately preceding verification.
2. Milestone Two - Upon completing drilling or trenching intersecting mineralization of at least 10 meters averaging 0.7% WO, Western Star shall issue 1,000,000 WSR shares valued at the 10-day VWAP immediately preceding verification.
3. Milestone Three - Upon completing and filing a NI 43-101 or JORC-compliant resource estimate defining at least 5 million tonnes at ?0.7% WO, Western Star shall pay CAD $500,000 in either cash or WSR shares, at the Company's election.

All milestone verifications will be confirmed by an independent third-party expert mutually agreed upon by both parties. The Deferred Consideration shall be paid within 30 days of verification of the Milestone by an independent third-party expert mutually agreed upon by the parties.

NSR Royalty

The Vendors shall retain a 1.5% Net Smelter Return ("NSR") Royalty on the Property, with Western Star having the right to buy back 1.0% for CAD $1,000,000 at any time.

The NSR Royalty shall constitute a contractual obligation of Western Star until such time as legal title to the Property is acquired.

The Deferred Consideration shall be paid within 30 days of verification of the Milestone by an independent third-party expert mutually agreed upon by the parties.

The Vendor acknowledges that the Consideration Shares will be subject to restrictions on resale prescribed by applicable securities laws and the policies of the TSX Venture Exchange, and that these restrictions will limit the ability to trade the Consideration Shares for a period of four-months-and-one-day from the date of issuance. In addition to the foregoing, the Optionors acknowledge and agree that: (i) the Consideration Shares issued upon closing will be subject to a four (4) month resale restriction expiring four (4) months from the date of issuance; and (ii) the Consideration Shares issued on or before the four (4) month anniversary of the Closing will only be subject to the four-months-and-one-day from the date of issuance resale restriction

Underlying Option

Option to earn 100% interest in the Rowland Property

(a) Fifteen thousand dollars (US$15,000.00) on or before July 1, 2026;

(b) Fifteen thousand dollars (US$15,000.00) on or before July 1, 2027; and

(c) Twenty thousand dollars (US$20,000.00) on or before July 1, 2028.

Upon completion of these payments, Western Star may exercise its Option to acquire a 100% interest in the Property, subject to the 0.5% production royalty.

Derrick Strickland, is a non-independent and a qualified person as defined by National Instrument 43-101 (Standards of Disclosure for Mineral Projects), has reviewed and approved the scientific and technical information contained in this news release.

Sources:

1 1988 Nevada Bureau of Mines and Geology, Bulletin 105, H.K Stager, J.B Tingley

Contact Information:

Blake Morgan,

CEO and Director

blake@acvc.vc

About Western Star

Western Star is a junior mining company advancing its flagship gold and silver project in Canada while expanding into the U.S. with a focus on strategic critical minerals. With a commitment to responsible exploration and development, the company is building a portfolio of assets aligned with U.S. government priorities to secure domestic supplies of minerals essential for defense, energy, and advanced manufacturing.

Western Star Resources - From Canada's Gold and Silver to America's Critical Minerals, Creating a Stronger North America

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Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/711212--Western-Star-Resources-Inc.-Announces-Acquisition-of-an-Option-to-Acquire-a-Past-Producing-Tungsten-Project-i

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