

Pampa Energía Announces Nine-Month Period and Third Quarter 2025 Results

04.11.2025 | [ACCESS Newswire](#)

BUENOS AIRES, November 4, 2025 - Pampa Energía S.A. (NYSE:PAM)(Buenos Aires Stock Exchange:PAMP), an independent company with active participation in Argentine oil, gas and electricity, announces the results for the nine-month period and quarter ended on September 30, 2025.

Pampa reports its financial information in US\$, its functional currency. For local currency equivalents, transactional exchange rate ('FX') is applied. However, Transener and Transportadora de Gas del Sur's ('TGS') figures are adjusted for inflation as of September 30, 2025, and converted into US\$ using the period-end FX. Previously reported figures remained unchanged.

Third quarter 2025 ('Q3 25') main results[1]

Sales recorded US\$591 million in Q3 25[2], a 9% year-on-year slight decline, driven by higher crude oil production in Rincón de Aranda, increased gas exports to Chile, and fuel self-procurement at Central Térmica Loma de la Lata ('CTLL'), partially offset by lower gas sales to retailers, a decline in crude oil prices and weaker petrochemical sales.

During Q3 25, shale oil production at Rincón de Aranda continued to grow steadily, consolidating the block's expansion.

Pampa's main operational KPIs	Q3 25	Q3 24	Variation
Oil and gas production (kboepd)	87.5		+14 %
Gas production (kboepd)	82.1		+0 %
Crude oil production (kbpd)	5.4		+220 %
Average gas price (US\$/MBTU)	4.4		+0 %
Average oil price (US\$/bbl)*	71.9		-15 %
Power Generation (GWh)	5,951		-9 %
Gross margin (US\$/MWh)	22.6		+17 %

Volume sold Petrochemicals (K122 ton)	128	-4	%
Average price (US\$/ton)	1,092	-14	%

Note: * Price net of export duty and quality/logistic discounts.

Adjusted EBITDA reached US\$322 million in Q3 25, a 16% year-on-year increase, mainly reflecting the strong contribution from Rincón de Aranda and, to a lesser extent, from gas exports, higher margins on self-procured gas and Parque Eólico Pampa Energía 6 ('PEPE 6'). These effects were partially offset by lower styrene margins and reduced residential gas demand.

Net income attributable to shareholders was US\$23 million, 84% below Q3 24[3], mainly explained by higher non-cash deferred tax charges, which also impacted results on our affiliates' equity income, partially offset by improved operating margins.

Net debt totaled US\$874 million vs. US\$712 million as of June 2025, resulting in a net-debt to EBITDA ratio of 1.3x, mainly due to higher investments in the development of Rincón de Aranda and share buybacks. After the quarter's closing, net debt decreased to US\$790 million, resulting in a 1.1x ratio.

[1] The information is based on financial statements ('FS') prepared according to International Financial Reporting Standards ('IFRS') in force in Argentina.

[2] Sales from the affiliates CTBSA, Transener and TGS are excluded, shown as 'Results for participation in joint businesses and associates.'

[3] Consolidated adjusted EBITDA represents the flows before financial items, income tax, depreciations and amortizations, extraordinary and non-cash income and expense, equity income, and includes affiliates' EBITDA at our ownership. Further information on section 3.1.

Consolidated balance sheet

(As of September 30, 2025 and December 2024, in millions)

In US\$ million	As of 9.30.2025	As of 12.31.2024
ASSETS		
Property, plant and equipment	3,053	2,607
Intangible assets	99	95
Right-of-use assets	13	11
Deferred tax asset	21	157
Investments in associates and joint ventures	1,000	993

Financial assets at fair value through profit and loss	27
Trade and other receivables	75
Total non-current assets	3,965
Inventories	223
Financial assets at amortized cost	80
Financial assets at fair value through profit and loss	850
Derivative financial instruments	1
Trade and other receivables	488
Cash and cash equivalents	738
Total current assets	2,380
Total assets	6,345
EQUITY	
Share capital	36
Share capital adjustment	191
Share premium	516
Treasury shares adjustment	1

Treasury shares cost	(23)) (7)
Legal reserve	44		
Voluntary reserves	2,309	1,657	
Other reserves	(13)) (13)
Other comprehensive income	110	119	
Retained earnings	102	742	
Equity attributable to owners of the company	3,433	3,286	
Non-controlling interest	9	9	
Total equity	142	3,295	
LIABILITIES			
Provisions	107	137	
Income tax and minimum notional income tax provision	17	75	
Deferred tax liability	67	49	
Defined benefit plans	69	30	
Borrowings	1,473	1,373	
Trade and other payables	75	84	
Total non-current liabilities	2,068	1,748	
Provisions	7	10	
Income tax liability	15	257	
Tax liabilities	30	30	

Defined benefit plans	7
Salaries and social security payable	39
Borrowings	706
Trade and other payables	253
Total current liabilities	1,302
Total liabilities	3,050
Total liabilities and equity	6,345

Consolidated income statement
(For the nine-month periods and quarters ended on September 30, 2025 and 2024, in millions)

	Nine-month period		Third quarter	
In US\$ million	2024	2025	2024	
Sales revenue	1,441	591	540	
Domestic sales	1,207	457	465	
Foreign market sales	234	134	75	
Cost of sales	(930)	(375)	(365)	
Gross profit	511	216	175	
Selling expenses	(57)	(26)	(21)	
Administrative expenses	(139)	(47)	(56)	
Other operating income	116	32	33	
Other operating expenses	(72)	(22)	(20)	
Impairment of financial assets	(56)	(3)	-	

Impairment on PPE, intangible assets & inventories	(19)	(7)	(19)
Results for part. in joint businesses & associates	101	25	62
Income from the sale of associates	7	-	-
Operating income	392	168	154
Financial income	4	7	2
Financial costs	(137)	(52)	(43)
Other financial results	114	15	40
Financial results, net	(19)	(30)	(1)
Profit before tax	373	138	153
Income tax	140	(115)	(7)
Net income for the period	513	23	146
Attributable to the owners of the Company	513	23	146
Attributable to the non-controlling interest	-	-	-
Net income per share to shareholders	0.4	0.0	0.1

Net income per AFD to shareholders	9.4	0.4	2.7
Average outstanding common shares	1,360	1,360	1,360
Outstanding shares by the end of period	1,360	1,360	1,360

Note 1: It considers the Employee stock-based compensation plan shares, which amounted to 3.9 million common shares as of September 30, 2024 and 2025.

Consolidated cash flow statement

(For the nine-month periods and quarters ended on September 30, 2025 and 2024, in millions)

	Nine-month period		Third quarter	
In US\$ million	2025	2024	2025	2024
OPERATING ACTIVITIES				
Profit of the period	216	513	23	146
Adjustments to reconcile net profit to cash flows from operating activities	407	140	244	93
Changes in operating assets and liabilities	(438)	(367)	76	(17)
Increase in trade receivables and other receivables	(219)	(458)	35	(26)
Increase in inventories	(34)	(33)	(14)	(3)

Increase in trade and other payables	80	29	(1)
Increase in salaries and social security payables	15	12	12
Defined benefit plans payments	(2)	(1)	(1)
Increase in tax liabilities	34	12	4
Decrease in provisions	(3)	(3)	(2)
Collection for derivative financial instruments, net	-	6	-
Net cash generated by (used in) operating activities	286	343	222
INVESTING ACTIVITIES			
Payment for property, plant and equipment acquisitions	(751)	(350)	(307) (90)
Payment for intangible assets acquisitions	-	-	3

Collection for sales (Payment for purchases) of 376 public securities and shares, net	(26)	60	(112)
Recovery (Subscription) of mutual funds, net	(1)	15	-
Capital integration in (41) companies	-	-	23
Payment for companies' acquisitions	(48)	-	(48)
Payment for right-of-use	-	-	13
Collection for equity interests in companies sales	18	1	-
Collection for joint ventures' share repurchase	37	-	-
Collections for intangible assets sales	-	6	-
Dividends collection	8	25	-
Collection for equity interests in areas sales	-	-	-
Cash addition for purchase of subsidiary	71	-	71

Net cash generated by (used in) investing activities	(608)	(291)	(200)	(140)
FINANCING ACTIVITIES				
Proceeds from borrowings	554	710	174	404
Payment of borrowings	(128)	(94)	(20)	(25)
Payment of borrowings interests	(102)	(118)	(21)	(35)
Repurchase and redemption of corporate bonds	(726)	(329)	(1)	(254)
Payment for treasury shares acquisition	(16)	-	(16)	-
Payments of leases	(11)	(3)	(9)	(1)
Net cash (used in) generated by financing activities	(419)	166	107	89
(Decrease) Increase in cash and cash equivalents	(327)	161	250	171
Cash and cash equivalents at the beginning of the period	738	171	161	161

(Decrease)				
Increase				
in				
cash	27	161	250	171
and)			
cash				
equivalents				
Cash				
and				
cash				
equivalents				
at	411	332	411	332
the				
end				
of				
the				
period				

For the full version of the Earnings Report, please visit Pampa's Investor Relations website: ri.pampa.com/en.

Information about the videoconference

There will be a videoconference to discuss Pampa's Q3 25 results on Wednesday, November 5, 2025, at 10:00 a.m. Eastern Standard Time/12:00 p.m. Buenos Aires Time. The hosts will be Gustavo Mariani, CEO, Adolfo Zuberbühler, CFO, Horacio Turri, EVP and head of oil and gas and Lida Wang, IR & ESG Officer at Pampa.

For those interested in participating, please register here.

For further information about Pampa:

investor@pampa.com
ri.pampa.com/en
www.argentina.gob.ar/cnv
www.sec.gov

SOURCE: Pampa Energía S.A.

[View the original press release on ACCESS Newswire](#)

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/711115--Pampa-Energa-Announces-Nine-Month-Period-and-Third-Quarter-2025-Results.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).