

Canoe Mining Ventures Corp. Announces \$400,000 Non-Brokered Private Placement

31.10.2025 | [Newsfile](#)

Toronto, October 31, 2025 - [Canoe Mining Ventures Corp.](#) (TSXV: CLV) (the "Company") is pleased to announce that it intends to complete a non-brokered private placement through the issuance of up to 8,000,000 units (each, a "Unit") in the capital of the Company at a price of \$0.05 per Unit, for total gross proceeds of up to \$575,000 (the "Offering").

Each Unit will consist of one common share (each, a "Common Share") in the capital of the Company and one-half of one Common Share purchase warrant (each whole warrant, a "Warrant"). Each Warrant will entitle the holder thereof to purchase one Common Share at a price of \$0.08 per Common Share until the date that is thirty-six (36) months from the date of issuance.

The Company intends to use the net proceeds from the Offering to acquire and evaluate new mineral exploration properties, advance existing projects, and for general working capital and corporate purposes.

Closing of the Offering is subject to receipt of all necessary corporate and regulatory approvals, including the approval of TSX Venture Exchange. All securities issued in connection with the Offering will be subject to a hold period of four months plus a day from the date of issuance and the resale rules of applicable securities legislation.

This press release does not constitute an offer to sell or a solicitation of an offer to buy the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons as defined under applicable United States securities laws unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Canoe Mining Ventures Corp.

Canoe Mining Ventures Corp. (TSX.V: CLV) is a Canadian mineral exploration company focused on identifying, acquiring, and advancing high-potential exploration assets across Canada. The Company seeks to generate value through strategic property acquisitions, geological evaluation, and disciplined project development in jurisdictions with strong mining frameworks and infrastructure.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation, including statements regarding the terms, timing, and completion of the Offering, receipt of regulatory approvals, and the intended use of proceeds. Forward-looking statements are based on certain assumptions and are subject to known and unknown risks, uncertainties, and other factors which may cause actual results to differ materially from those expressed or implied. Such risks include, but are not limited to, the ability of the Company to complete the Offering as described, receipt of necessary approvals, exploration and operational risks, general market conditions, and the other risks identified under the headings "Risk Factors" in the Company's interim management's discussion and other disclosure documents available on the Company's profile on SEDAR+ at www.sedarplus.ca. The forward-looking statements contained in this press release are made as of the date hereof, and the Company undertakes no obligation

to update or revise publicly any forward-looking statements or information, except as required by law.

ON BEHALF OF THE BOARD
Canoe Mining Ventures Corp.

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