

New Zealand Energy Corp. Announces Management Changes

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New Plymouth, October 31, 2025 - [New Zealand Energy Corp.](#) (TSXV: NZ) ("NZEC" or the "Company") is pleased to announce the appointment of Barry MacNeil as Chief Financial Officer and Giuseppe (Pino) Perone as Corporate Secretary and General Counsel of the Company, effective October 31, 2025.

Mr. MacNeil and Mr. Perone succeed Ketan Chhima, who has voluntarily stepped down from his roles as Chief Financial Officer and Corporate Secretary effective the same date. The Company extends its sincere gratitude to Mr. Chhima for his dedicated service and meaningful contributions to NZEC during his tenure and wishes him continued success in his future endeavors.

Mr. MacNeil has over 20 years of senior financial management and public company experience in the natural resources sector, having served as CFO for several TSX Venture Exchange companies. Mr. Perone is a corporate lawyer with extensive public company experience, currently serving as an officer and director of several public companies listed on the TSX Venture Exchange.

About New Zealand Energy Corp.

NZEC is a publicly listed onshore producing oil and gas company with substantial permitted acreage for new oil and gas production opportunities in New Zealand's only producing sedimentary basin, the Taranaki. With a 50% ownership stake in the Waihapa production station, the Company can quickly tie in any near-term production and sell directly to market. For more information, please visit www.newzealandenergy.com.

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Forward-Looking Statements

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