International Battery Metals Announces Closing of Previously Announced Second Follow-On Investment From EV Metals, Adding USD $2.0 Million Under Existing LOI

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International Battery Metals Ltd. ("IBAT") (TSXV: IBAT) & (OTCQB: IBATF), an advanced technology provider of modular direct lithium extraction (DLE) systems, today announced the closing of its previously announced non-brokered private placement financing, marking the second follow-on investment under the Company's previously announced binding Letter of Intent ("LOI") with EV Metals 7 LLC ("EV Metals") from March of 2025.

The Company issued 12,464,000 units (the "Units") to EV Metals. Each Unit is comprised of one IBAT common share and one warrant to purchase one IBAT common share (each, a "Warrant") and was priced at USD $0.16 per Unit, for total gross proceeds of USD $2.0 million, which is based on an issue price of C$0.225 for aggregate gross proceeds of C$2,804,400 using the Bank of Canada US$1.00 to C$ exchange rate as of October 21, 2025 of US$1.00 to C$1.402 . Each Warrant will entitle the holder to purchase one IBAT common share at a price of C$0.30 per IBAT share for a period of four years from the date of issuance.

Proceeds from the Offering will be used for general corporate purposes as the Company continues to advance deployment of its next-generation modular DLE technology.

In accordance with the LOI, IBAT paid, in cash, Jacob Warnock a structuring fee equal to 5% of the gross proceeds subscribed for by the EV Metals affiliates in connection with the Offering.

The securities issued under this Offering will be restricted from trading until March 1, 2026 under Canadian securities laws and will be considered restricted securities under the U.S. Securities Act of 1933.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction where such an offer or sale would be unlawful. The securities have not been, and will not be, registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption.

MI 61-101 Disclosure

The participation of EV Metals and its affiliates in the Offering, and the related structuring fee, are considered "related party transactions" under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101").

IBAT is relying on exemptions from the formal valuation and minority shareholder approval requirements under MI 61-101. IBAT is exempt from the formal valuation requirement in reliance on section 5.5(a) of MI 61-101 and from minority shareholder approval in reliance on section 5.7(1)(a) of MI 61-101, as the fair market value of the Offering and the structuring fee, insofar as it involves related parties, is not more than 25% of the Company's market capitalization.

A material change report will be filed in connection with the Related Party Transactions less than 21 days in advance of closing of the Related Party Transactions as approval of the Related Party Transactions occurred less than 21 days prior to the date of this announcement. The Related Party Transactions were unanimously approved by the non-interested directors of the Company.

Early Warning Disclosure

Prior to completion of the Offering, EV Metals and affiliated entities under the common control of Jacob Warnock beneficially own or control 70,435,051 IBAT common shares (including restricted share units held by Jacob Warnock), 47,535,130 warrants to acquire IBAT common shares, and 2,000,000 warrants to acquire IBAT common shares from arm's length third parties (collectively representing 34.83% of the issued and outstanding IBAT common shares on a partially-diluted basis, assuming only the exercise of IBAT warrants beneficially owned by EV Metals and affiliated entities under the common control of Mr. Warnock).

Following completion of the Offering, EV Metals and entities under the common control of Jacob Warnock beneficially own or control 82,899,051 IBAT common shares (including restricted share units held by Jacob Warnock), 59,999,130 IBAT common share purchase warrants and 2,000,000 warrants to acquire IBAT common shares from arm's length third parties (collectively representing 38.97% of the issued and outstanding IBAT common shares on a partially-diluted basis assuming only the exercise of warrants beneficially by EV Metals and entities under the common control of Mr. Warnock).

EV Metals acquired the Units for investment purposes, and may acquire further securities, or dispose of its holdings of such securities, both as investment conditions warrant.

EV Metals is located at 1 Calle Cervantes #5 San Juan PR 00907. For further information, please contact Jacob Warnock at jawarnock@sbcglobal.net.

About International Battery Metals Ltd.

IBAT's direct lithium extraction technology is based on proprietary lithium extraction media housed in patented extraction columns. The columns are enclosed in modular, transportable skid mounted platforms that can be transported and commissioned into production within a reasonably short time frame. Utilizing the patented technology, the Company's focus has been on advancing extraction of lithium chloride from ground water salt brine and produced water deposits. The Company's unique patented technology ensures efficient delivery of lithium chloride while ensuring minimal environmental impact. For more information, click here.

Neither the TSXV, the OTCQB nor their respective Regulation Services Providers accept responsibility for the adequacy or accuracy of this news release.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS This news release contains certain information that may constitute "forward-looking statements" under applicable Canadian securities legislation. These forward-looking statements include, but are not limited to, statements relating to the size, price, securities being offered and other terms of the Offering, the timing for closing of the Offering, the use of proceeds in connection with the Offering and approval by the TSXV. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "forecast", "potential", "target", "intend", "could", "might", "should", "believe" and similar expressions) are not statements of historical fact and may be "forward-looking statements". Actual results may vary from forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause IBAT's actual results, performance, achievements, and future events to be materially different from the results, performance, achievement, or future events expressed or implied therein. Factors that could affect the outcome include, among others: future prices and the supply of metals, the future demand for metals, inability to raise the money necessary to incur the expenditures required to advance the Company's business strategies and objectives, general business, economic, competitive, political, and social uncertainties, results relating to its extraction technologies, failure to obtain regulatory or shareholder approvals (if required). IBAT believes that the expectations reflected in these forward-looking statements are reasonable, however there can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking statements. All forward-looking statements contained in this press release are given as of the date hereof and are based upon the opinions and estimates of management and information available to management as at the date hereof. IBAT disclaims any intention or obligation to update or revise any forward-looking statements, whether because of new information, future events or

otherwise, except as required by law.

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