NeoTerrex Minerals Reports Commencement of Drilling at the Monument Project and the Discovery of 44 New Occurrences at the Galactic Project

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Including Assays of 17.15% Zirconium and 2.44% Neodymium

NeoTerrex Minerals Inc. (TSXV: NTX) ("NeoTerrex" or the "Company") is pleased to announce the commencement of its 2,000-metre maiden drill program at the 100% owned Monument project, near Waswanipi, Quebec and provides assay results from its surface exploration program at its Galactic project.

Highlights:

- 2,000 metre drill program underway at the Monument project
- Drilling targets geophysical anomalies prospective for rare earths and sulphide mineralization (Monument project)
- 44 new occurrences discovered at Galactic project (82 since 2024) (Galactic project)
- Galactic Zirconium ("Zr") assay results among highest recorded in the province in grab samples (17.15% Zr) (Galactic project)
- Numerous Tantalum ("Ta"), Dysprosium ("Dy"), Neodymium ("Nd") and Niobium ("Nb") occurrences discovered at Galactic, including 2.44% Nd (Galactic project)

Monument Project Drilling

NeoTerrex has initiated a 2,000-metre drill program at its Monument project, situated in the Waswanipi/Montviel region of Québec. The program is testing high-priority geophysical targets identified during recent surveys that outlined strong electromagnetic anomalies coincident with highly magnetic bedrock. These signatures are comparable to those associated with the nearby Montviel light rare earth deposit, which hosts a National Instrument 43-101 compliant indicated resource of 183.9 million tonnes grading 1.45% TREO and an inferred resource of 66.7 million tonnes grading 1.46% TREO (SGS Canada, 2011).

The current phase will include approximately 14 holes, with the potential for expansion based on early results. Only two historical holes, drilled in the 1990s in search of kimberlites, are known within the project boundaries; both intersected carbonatites, a key host rock for rare earth mineralization, but were never assayed for rare earths.

Galactic Project Discoveries

At the Galactic project, NeoTerrex completed a spring exploration program consisting of prospecting, mapping, and channel sampling. A total of 44 new mineralized occurrences were discovered, extending known mineralized zones and confirming the district-scale critical-metal potential of the project. The program also included channel sampling in locations where bedrock exposure was more prevalent. A table of the 2025 results and their coordinates is provided further below, adding to the 38 occurrences located last year (NeoTerrex December 6, 2024 news release). A map indicating the location of discoveries in relation to last year's results is also provided.

Among the new discoveries, the Supernova showing, located 650 metres north of the 2024 Hubble occurrence, returned grab samples grading 17.15% and 5.61% Zr, along with elevated Nd, Nb, and Ta values. Channel sampling, including at Supernova has been completed. These assays are pending.

Additional high-grade zirconium results include 12.95% Zr from the Nebula area (1.2 kilometres northeast of 2024 discoveries) and 10.05% Zr from the newly discovered Aries showing. Sampling near the Ceres showing yielded 2.44% Nd, 0.77% Nb, 0.10% Dy, and 8.18% Zr, while a nearby outcrop returned 1.31% Nb, 4.55% Zr, and 0.13% Dy. Zirconium is considered a critical metal due to its importance in a wide range of technologies, including aerospace, defense, and nuclear energy.

Results also indicate that some mineralized areas have a larger footprint than previously thought. In the Andromeda sector, additional mineralized outcrops were located to the west and north, indicating that mineralization is present over an area of approximately 200 metres by 100 metres. Additional discoveries were also made 100 metres south in an area measuring 70 metres by 80 metres. Several new occurrences were also discovered in an area not explored in 2024. These include the Phoenix occurrence yielding 0.36% Dy and 936 ppm Ta.

Table 1: List of new discoveries. Nb, Ta, Dy, Nd and Zr in grab samples

Occurrence	UTME	UTMN	Nb (ppm)	Ta (ppm)	Dy (ppm)	Nd (ppm)	Zr (%)
Andromeda X	640072	5588301	4680	204	1710	2780	2.01
Andromeda XI	640080	5588141	1730	98	365	1765	2.40
Andromeda XII	640091	5588251	4050	229	696	701	1.32
Andromeda XIII	640065	5588289	1970	92	601	849	0.73
Andromeda XIV	640024	5588253	634	41	100	623	5.60
Andromeda XIX	640028	5588200	1380	94	105	392	1.82
Andromeda XV	640015	5588243	3900	212	692	1910	5.22
Andromeda XVI	639966	5588162	1840	93	215	679	0.45
Andromeda XVII	639970	5588157	1785	62	479	4040	7.51
Andromeda XVIII	640011	5588216	1180	75	126	292	2.47
Andromeda XX	640019	5588207	4910	233	538	302	7.92
Andromeda XXI	640025	5588164	1635	45	175	125	0.60
Aries	639177	5588739	3620	100	313	802	10.05
Canis Major II	639927	5588021	1825	135	198	188	11.45
Canis Major III	639931	5588021	13000	478	870	1170	5.17
Canis Major IV	640009	5588031	2790	119	530	681	1.42
Canis Major V	639978	5588037	498	35	93	433	2.18
Canis Minor II	640049	5587970	2600	111	269	1050	3.98
Centaurus	639854	5587829	6300	258	2500	2530	1.30
Ceres II	639057	5588742	7700	634	1065	24400	8.18
Cygnus IV	639637	5588837	3320	165	1890	13100	3.27
Cygnus V	639691	5588978	1710	118	384	4710	2.22
Gemini III	639817	5588996	1095	74	144	510	5.41
Gemini IV	639784	5588957	91	15	28	412	6.74
Gemini V	639762	5588936	1990	74	947	1490	1.14
Hydra II	639156	5588939	2000	41	36	67	NS
Nebula I	640796	5589725	839	40	225	1055	12.95
Nebula II	640292	5589476	1830	115	239	1985	5.64
Nebula III	640925	5589581	506	30	66	2090	0.55
Pavo I	639885	5589151	2820	131	621	2230	5.06
Pavo II	639842	5589092	492	39	263	1545	5.82
Perseus	639748	5588214	1185	61	683	3260	0.79
Phoenix	639111	5589104	10000	936	3640	7420	3.17
Polaris	636915	5601148	194	25	179	1035	0.49
Sagan II	640103	5588438	324	14	164	2300	0.52
Sagan III	640101	5588432	5840	171	537	895	2.76
Sagan IV	640015	5588457	2980	216	188	190	1.22
Serpens I	639402	5588840	13100	503	1365	2830	1.86

Serpens III	639382	5588818	4750	550	164	1170	0.57
Serpens III	639338	5588742	1360	95	130	4550	4.55
Serpens IV	639405	5588872	1610	174	20	310	3.66
Supernova	639756	5590278	5090	357	642	4880	17.15
Webb I	640155	5588529	1590	87	208	863	0.94
Webb II	640163	5588629	663	45	227	3720	3.16

QA/QC

Grab samples are selective by nature and may not represent average grades on this project. Analyses were performed by ALS Canada Ltd. with the analytical procedure performed in Vancouver (BC). Samples were analyzed using the methods ME-OGREE, ME-XRF15c, ME-MS71L and ME-MS81h. Blanks and certified reference materials (CRMs) with known grades were inserted among the samples (OREAS 463).

Figure 1: Map of Occurrences (2024-2025)

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/8499/272514_4417ec2b44cf8aef_001full.jpg

Mathieu Stephens, NeoTerrex's President and CEO commented: "The 2025 results have exceeded our expectations for a two-week exploration program. NeoTerrex is fortunate to advance a project hosting such a wide spectrum of critical metals, all within an accessible and geologically diverse setting. We are now integrating these results into an updated geological model in preparation for the next phase of work, which will include mechanical trenching and drilling.

The Galactic project continues to deliver discoveries across multiple critical metals, while the commencement of drilling at Monument represents a major milestone for the Company. Few projects combine this level of geological diversity, metal potential, and ease of access, and we're eager to advance both projects to the next stage of exploration."

Qualified Person

The technical and scientific content of this news release has been reviewed, verified, and approved by Mathieu Stephens, P.Geo., President and CEO of NeoTerrex, and a Qualified Person as defined under National Instrument 43-101- Standards of Disclosure for Mineral Projects.

About NeoTerrex

NeoTerrex's projects are located in Québec, a province recognized for its exceptional infrastructure, supportive regulatory framework, and growing importance within the North American critical minerals supply chain. With a portfolio of well-positioned assets, NeoTerrex is strategically aligned to capitalize on the accelerating demand for rare earth elements and other key materials essential to the defense industry and clean-energy transition.

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This news release may contain certain forward-looking information and statements, including, without limitation, statements pertaining to NeoTerrex's future plans, objectives or goals regarding the drill program at the Monument project and the next phase of work which will include mechanical trenching and drilling at the Galactic project and agreements with applicable Indigenous communities. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. The Company does not undertake to update any forward-looking information except in accordance with applicable securities laws. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in the Company's disclosure documents on the SEDAR+ website at www.sedarplus.ca.