

Houston American Energy Corp. Breaks Ground on Renewable Energy Complex at Cedar Port

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HOUSTON, Oct. 29, 2025 - [Houston American Energy Corp.](#) (NYSE American: HUSA) ("HUSA" or the "Company") and its wholly owned subsidiary, Abundia Global Impact Group, LLC ("AGIG"), are pleased to announce the groundbreaking for Phase One of the Company's Cedar Port development plan in Baytown, Texas ("Phase One").

This milestone marks the start of construction on the Abundia Innovation Center (the "Abundia Innovation Center") and the Research and Development Facility (the "R&D Facility"). Together, these two complementary buildings will anchor HUSA's vision to scale and commercialize circular-economy and renewable-fuel solutions.

Phase One is being delivered by Corvus Construction Company, Inc. under the previously announced design-build agreement, with Powers Brown Architecture providing architectural services, Dynamic Engineering overseeing geotechnical design, and BNI Engineers leading structural design.

Located within the Cedar Port Industrial Park, one of the largest industrial complexes in North America, the Abundia Innovation Center will serve as a collaborative office and technology hub housing project development, engineering, and business operations. Adjacent to it, the R&D Facility will host advanced laboratories, pilot-scale systems, and analytical infrastructure to validate and optimize next-generation waste-to-fuels and upgrading technologies.

Joseph Gasik, Chief Operating Officer of Houston American Energy Corp., commented:

"Breaking ground at Cedar Port marks a transformative new chapter for HUSA. The Innovation Center and R&D Facility will together serve as the centerpiece of our technology and commercialization platform, driving innovation to convert waste into renewable fuels and chemical products."

Paul McBurney, Project Development and Construction Director for HUSA, added:

"This groundbreaking is the result of a collaborative effort among our engineering, development, and construction partners. Corvus Construction and their design team-together with Trans Global Solutions -have been instrumental in shaping a design that balances functionality, sustainability, and scalability. Phase One establishes the physical foundation for our future plant operations and continued innovation at Cedar Port."

Completion of Phase One is targeted for Q2-2026, paving the way for subsequent phases that will include an advanced plastics recycling facility designed to convert mixed plastic waste into renewable fuels and chemical feedstocks.

About Houston American Energy Corp.

Houston American Energy Corp. (NYSE American: HUSA) is an independent energy company with a growing and diversified portfolio across both conventional and renewable sectors. Historically focused on the exploration and production of oil and natural gas, the Company is actively expanding into high-growth segments of the energy industry. In July 2025, HUSA acquired AGIG, a technology-driven platform specializing in the conversion of waste plastics into low-carbon fuels and chemical feedstocks. This strategic

acquisition reflects HUSA's broader commitment to meeting global energy demands through a balanced mix of traditional and alternative energy solutions and positions the Company to capitalize on emerging opportunities in sustainable fuels and energy transition technologies.

Cautionary Note Regarding Forward-Looking Information:

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking information") within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking information generally is accompanied by words such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "plan," "predict," "potential," "seem," "seek," "future," "outlook" and similar expressions that predict or indicate future events or trends or that are not statements of historical matters. Forward-looking information is based on management's current expectations and beliefs and is subject to a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Forward-looking information in this news release includes, but is not limited to, statements about the construction and use of the Abundia Innovation Center and the R&D Facility, the timing of Phase One and future project phases, and the Company's transformation from an oil and gas exploration company into a global leader in the renewable energy space. Actual results may differ materially from those indicated by these forward-looking statements as a result of a variety of factors, including, but not limited to: (i) risks and uncertainties impacting the Company's business including, risks related to its current liquidity position and the need to obtain additional financing to support ongoing operations, the Company's ability to continue as a going concern, the Company's ability to maintain the listing of its common stock on NYSE American, the Company's ability to predict its rate of growth, the Company's ability to hire, retain and motivate employees, the effects of competition on the Company's business, including price competition, technological, regulatory and legal developments, developments in the economy and financial markets, and (ii) other risks as set forth from time to time in the Company's filings with the U.S. Securities and Exchange Commission.

Readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are beyond the control of the Company.

With respect to the forward-looking information contained in this news release, the Company has made numerous assumptions. While the Company considers these assumptions to be reasonable, these assumptions are inherently subject to significant business, economic, competitive, market and social uncertainties and contingencies. Additionally, there are known and unknown risk factors which could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein. A complete discussion of the risks and uncertainties facing the Company's business is disclosed in our Annual Report on Form 10-K and other filings with the SEC on www.sec.gov.

All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

For additional information, view the company's website at www.houstonamerican.com or contact Houston American Energy Corp. at (713)-322-8818.

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