

Walker Lane Resources Ltd. Announces An Aeromagnetic and Radiometric Airborne Survey will be Completed on its Tule Canyon Project

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[Walker Lane Resources Ltd.](#) (TSXV: WLR) (Frankfurt: 6YL); "Walker Lane") is pleased to announce that Precision Geosurveys Inc. has been contracted to complete an airborne total magnetic field and radiometric survey on its Tule canyon Project located in the prolific Walker Lane Gold Trend.

Precision Geosurveys Inc. of Reno, NV and Langley, BC will commence the airborne survey in the next few days following completion of ongoing surveys by Precision in the Tonopah area of west central Nevada. A total of 212 line-kilometers will be flown along lines spaced 100 meters apart, 30 meters above ground level. The results are anticipated to be useful in mapping the complex altered volcanic stratigraphy present on the property and to contribute information that will further pinpoint proposed drill targets on the property.

Mr. Kevin Brewer, P.Geo President and CEO of Walker Lane Resources Ltd. noted that "We are very excited to be commencing exploration at the Tule Canyon project. We thank Silver Range Resources for helping to coordinate this work. Their efforts are testimony to our shared belief that Tule Canyon holds significant promise. We look forward to soon being able to confirm a drilling program for this project in the near future."

About the Tule Canyon Property

The Tule Canyon Property sits astride a prominent deflection in the regional magnetic field associated with the underlying Sylvania Pluton. High grade gold and silver mineralization in the district is localized along this feature. The principal objectives of the survey will be to accurately map this deflection and to locate second order anomalies which may be associated with structurally controlled precious metal mineralization.

The Tule Canyon Property is 95 km south of Tonopah and 80 km northwest of Beatty near the Nevada-California border. Mineralization on the property occurs along a 5-kilometre-long trend coincident with a major structural inflection in the Sylvania Pluton mapped by regional aeromagnetic surveys. Gold and silver mineralization is hosted in numerous quartz veins with mesothermal textures. Precious metals are associated with hematite, pyrite, yellow plumbo-jarosite or similar lead oxides, rare galena and copper oxides. The western end of the trend covering the Ingall's Vein and the China Doll zones are silver-dominant with mineralization returning up to 4,320 g/t Ag and up to 31.8 g/t Au. The eastern end of the trend is gold-dominant with assays up to 37.3 g/t Au at surface and 27.6 g/t Au underground. Silver assays from material collected in this eastern area range up to 183 g/t Ag.

Mining in Tule Canyon dates from prior to 1848 when Mexican placer miners first began work in the area. Hard rock mining on the property dates from the 1890's at the Dark Secret Mine. Mining at the nearby Eastside Mine and the Ingalls Vein occurred during the late 1900's with a small heap leach operation constructed at the latter property.

A small open pit mining operated at the Dark Secret Mine during the 1980's and reportedly shipped material to Goldfield for processing. In the pit, coalescing veins appear to form a bulk tonnage target. A chip-trench sample across the bottom of the pit returned 40 m @ 0.469 g/t Au including 20 m @ 0.695 g/t Au. Grab samples of vein material in the pit returned up to 14.1 g/t Au. Despite the past history of mining and high-grade surface mineralization on the property, there is little evidence of modern exploration activity and no known drilling.

A video presentation describing results to date at Tule Canyon is available on Silver Range's website at www.silverrangeresources.com and further information is also available on the Company website at www.walkerlaneresources.com.

Note: Technical information in this news release has been approved by Kevin Brewer, P. Geo who relied on information provided to him by [Silver Range Resources Ltd.](#) and information in the public domain. Historical information cited in this news release was obtained from Nevada Bureau of Mines and Geology district files and from historical publications. Investors should be cautioned that this information has not been independently verified by the Company.

About Walker Lane Resources Ltd.

Walker Lane Resources Ltd. is a growth-stage exploration company focused on the exploration of high-grade gold, silver and polymetallic deposits in the Walker Lane Gold Trend District in Nevada and the Rancheria Silver District in Yukon/B.C. and other property assets in Yukon. The Company intends to initiate an aggressive exploration program to advance the Tule Canyon (Walker Lane, Nevada) and Amy (Rancheria Silver District, B.C.) projects through drilling programs with the aim of achieving resource definition in the near future.

On behalf of the Board:

"Kevin Brewer"

Kevin Brewer, President, CEO and Director
Walker Lane Resources Ltd.

Cautionary and Forward Looking Statements

This press release and related figures, contain certain forward-looking information and forward-looking statements as defined in applicable securities laws (collectively referred to as forward-looking statements). These statements relate to future events or our future performance. All statements other than statements of historical fact are forward-looking statements. The use of any of the words "anticipate", "plans", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "should", "believe" "targeted", "can", "anticipates", "intends", "likely", "should", "could" or grammatical variations thereof and similar expressions is intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. These statements speak only as of the date of this presentation. These forward-looking statements include, but are not limited to, statements concerning: our strategy and priorities including certain statements included in this presentation are forward-looking statements within the meaning of Canadian securities laws, including statements regarding the Tule Canyon, Cambridge, Silver Mountain, and Shamrock Properties in Nevada (USA), and its properties including Silverknife and Amy properties in British Columbia, the Silver Hart, Blue Heaven and Logjam properties in Yukon all of which now comprise the mineral property assets of WLR. WLR has assumed other assets of CMC Metals Ltd. including common share holdings of [North Bay Resources Inc.](#) (OTC-US: NBRI) and all conditions and agreements pertaining to the sale of the Bishop mill gold processing facility and remain subject to the condition of the option of the Silverknife property with [Coeur Mining Inc.](#) (TSX:CDE). These forward-looking statements reflect the Company's current beliefs and are based on information currently available to the Company and assumptions the Company believes are reasonable. The Company has made various assumptions, including, among others, that: the historical information related to the Company's properties is reliable; the Company's operations are not disrupted or delayed by unusual geological or technical problems; the Company has the ability to explore the Company's properties; the Company will be able to raise any necessary additional capital on reasonable terms to execute its business plan; the Company's current corporate activities will proceed as expected; general business and economic conditions will not change in a material adverse manner; and budgeted costs and expenditures are and will continue to be accurate.

Actual results and developments may differ materially from results and developments discussed in the forward-looking statements as they are subject to a number of significant risks and uncertainties, including: public health threats; fluctuations in metals prices, price of consumed commodities and currency markets; future profitability of mining operations; access to personnel; results of exploration and development activities, accuracy of technical information; risks related to ownership of properties; risks related to mining operations; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently anticipated; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; changes in operating expenses; changes in general market and industry conditions; changes in legal or regulatory requirements;

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SOURCE Walker Lane Resources Ltd

For Further Information and Investor Inquiries:

Kevin Brewer, P. Geo., MBA, B.Sc. (Hons), Dip. Mine Eng., Tel: (709) 327 8013 and as of November 3 at (+52) 669 198 8503, Email : kbrewer80@hotmail.com, Suite 1600-409 Granville St., Vancouver, BC, V6C 1T2

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