Steadright Critical Minerals Inc. Announces Update To Annual General And Special Meeting

24.10.2025 | The Newswire

Steadright Critical Minerals Inc. (CSE:SCM) ("Steadright" or the "Company") today provides additional information in regard to certain resolutions previously described in the Company's management information circular (the "Circular") for its upcoming annual general and special meeting of shareholders (the "Meeting") scheduled for October 29, 2025. To allow shareholders sufficient time to consider the additional information contained in this news release prior to the proxy cut-off, the Company will waive proxy cut-off until the start of the Meeting.

At the Meeting, the Company is seeking shareholder approval for a resolution authorizing one or more non-brokered private placements of up to an aggregate of 200,000,000 units of the Company (the "Private Placement Resolution"), subject to the policies of the Canadian Securities Exchange (the "CSE").

The Company is seeking shareholder approval for the Private Placement Resolution in order to maintain flexibility in its capital-raising strategy and ensure compliance with applicable CSE policies governing share issuances. The Company wishes to further clarify that, at this time, the Company has no plans to complete a private placement in reliance on the Private Placement Resolution.

Under Section 4.6(2)(a)(ii) of CSE Policy 4, an issuer is required to obtain shareholder approval where a proposed financing would result in the issuance of more than 100% of the Company's issued and outstanding securities (on a non-diluted basis) or would otherwise materially affect control of an issuer. The intent of this provision is to ensure that significant dilutive transactions receive express shareholder support.

At the time of calling the Meeting, the Company's management and board of directors were considering a range of financing and strategic alternatives to advance the Company's mineral exploration assets and strengthen its balance sheet. The size and structure of any financing had not yet been determined, and management wished to avoid the delay and cost of convening a second shareholder meeting should investor demand or transaction size ultimately exceed the 100% issuance threshold.

Accordingly, the board of the Company determined that seeking advance shareholder authorization to issue up to an aggregate of 200,000,000 units would provide the Company with sufficient flexibility to:

- pursue one or more non-brokered private placements in response to market conditions;
- pursue one or more non-brokered private placements to raise sufficient funds to apply for an exploitation permit and environmental permit on the Company's Titan Beach project;
- pursue one or more non-brokered private placements to raise sufficient funds to finance the purchase of Polymetallic Copper-Lead-Zinc-Silver-Gold Goundafa Mine in Morocco;
- accommodate potential strategic investors or partners without exceeding CSE share issuance limits; and
- avoid repeated shareholder meetings for similar approvals, thereby allowing management to act efficiently and opportunistically in securing financing.

Additionally, at the Meeting, the Company had intended to seek shareholder approval for a resolution to authorizing the Company to complete one or more acquisitions where the Company could issue up to an aggregate of 200,000,000 common shares, in compliance with the policies of the CSE (the "Future Acquisition Resolution").

The Company wishes to inform its shareholders that the Future Acquisition Resolution will not be brought

02.11.2025 Seite 1/3

forward for a vote at the Meeting.

Following discussions with the CSE and a review of the applicable policies, the Company determined that shareholder approval for the future acquisitions was not required at this time. This approach allows the Company to advance its strategic initiatives more efficiently while maintaining full compliance with applicable exchange policies and securities laws. The directors have therefore determined that the Future Acquisition Resolution is no longer necessary.

All other matters set out in the Company's Circular will proceed at the Meeting as disclosed, including the election of directors, the appointment of auditors, approval of the Company's rolling stock option and restricted share unit plans, and the Private Placement Resolution.

ABOUT STEADRIGHT CRITICAL MINERALS INC.

Steadright Critical Minerals Inc. is a mineral exploration company established in 2019. Steadright has been focused in 2025 on finding exploration projects that can be brought into production within the critical mineral space. Steadright is focused on near term production in Morocco. Steadright currently is also renegotiating an option on the RAM property near Port Cartier, Quebec within the Côte-Nord Region, which is accessible by Route 138. The RAM project is comprised of over 11,000 acres and located on an Anorthositic complex that is in a highly prospective geological unit and historically been under explored for Ni, Cu, Co and precious metals.

ON BEHALF OF THE BOARD OF DIRECTORS

For further information, please contact:

Matt Lewis

CEO & Director

Steadright Critical Minerals Inc.

Email: info@steadright.ca

Website: www.steadright.ca

Phone: 1-905-410-0587

Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors which may cause the actual results, level of activity, performance or achievements of Steadright to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: there is no certainty that the ongoing programs will result in significant or successful exploration and development of Steadright's properties; uncertainty as to the actual results of exploration and development or operational activities; uncertainty as to the availability and terms of future financing on acceptable terms; uncertainty as to timely availability of permits and other governmental approvals; general business, economic, competitive, political and social uncertainties; capital market conditions and market prices for securities, junior market securities and mining exploration company securities; commodity prices; the actual results of current exploration and development or operational activities; competition; changes in project parameters as plans continue to be refined; accidents and other risks inherent in the mining industry; lack of insurance; delay or failure to receive board or regulatory approvals; changes in legislation, including environmental legislation or income tax legislation, affecting

02.11.2025 Seite 2/3

Steadright; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available.

Not for distribution to United States Newswire Services or for dissemination in the United States

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/709857--Steadright-Critical-Minerals-Inc.-Announces-Update-To-Annual-General-And-Special-Meeting.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

02.11.2025 Seite 3/3