

Newmont Announces Commercial Production at Ahafo North in Ghana

24.10.2025 | [Business Wire](#)

[Newmont Corp.](#) (NYSE: NEM, ASX: NEM, PNGX: NEM) ("Newmont" or "the Company") today announced that its Ahafo North project in Afrisipakrom, Ghana has achieved commercial production, marking the successful completion of one of West Africa's most significant recent mining developments.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20251024237383/en/>

First gold pour at Ahafo North in Ghana - September 19, 2025

The announcement follows the successful first gold pour achieved on September 19, 2025, and represents the culmination of a comprehensive development program that included extensive infrastructure construction, processing facility commissioning, and workforce development initiatives.

"Achieving commercial production at Ahafo North represents a significant milestone for Newmont and our partners in Ghana," said Tom Palmer, Newmont's Chief Executive Officer. "This new world-class operation demonstrates our commitment to operational excellence while creating enduring value for our investors, communities, host governments and all our stakeholders in this premier mining jurisdiction. It's rare in our industry to see a new mine come to life within a single career. I'm incredibly proud of what our teams have achieved and honored to have been part of this project from the very beginning."

Ahafo North is expected to produce approximately 50,000 ounces of gold in 2025, with production ramping up through 2026 to achieve full operational capacity. Over the next five years, the operation is positioned to deliver between 275,000 and 325,000 ounces of gold annually over a 13-year mine life, making it a cornerstone asset in Newmont's global portfolio.

Ahafo North represents Newmont's third mining investment in Ghana and, following the divestment of the Akyem mine in April 2025, establishes the company's second operational site in the country, expanding Newmont's existing footprint with four open pit mines and a stand-alone mill. Located approximately 50 kilometers from Newmont's existing Ahafo South operation, Ahafo North leverages operational synergies and has created substantial economic opportunities, generating approximately 4,500 contracted jobs during construction and establishing approximately 560 permanent and 1,000 contracted positions for ongoing operations.

About Newmont

Newmont is the world's leading gold company and a producer of copper, zinc, lead, and silver. The Company's world-class portfolio of assets, prospects and talent is anchored in favorable mining jurisdictions in Africa, Australia, Latin America & Caribbean, North America, and Papua New Guinea. Newmont is the only gold producer listed in the S&P 500 Index and is widely recognized for its principled environmental, social, and governance practices. Newmont is an industry leader in value creation, supported by robust safety standards, superior execution, and technical expertise. Founded in 1921, the Company has been publicly traded since 1925. At Newmont, our purpose is to create value and improve lives through sustainable and responsible mining. To learn more about Newmont's sustainability strategy and initiatives, go to www.newmont.com.

Cautionary Statement Regarding Forward-Looking Statements

This news release may contain "forward-looking statements" within the meaning of Section 27A of the

Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Forward-looking statement in this release may include expectations related to future financial performance and value creation, gold production, timeline, operational capacity, mine life, economic return, on-going job creations and other statements which are not historical facts. Where a forward-looking statement expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the forward-looking statements.. For a discussion of risks and other factors that might impact future looking statements, see the Company's Annual Report on Form 10-K for the year ended December 31, 2024 filed with the U.S. Securities and Exchange Commission on February 21, 2025, under the heading Risk Factors.

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Die URL für diesen Artikel lautet:

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