

# New Pacific Metals Announces Permanent CEO and CFO Appointments

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[New Pacific Metals Corp.](#) (TSX: NUAG) (NYSE American: NEWP) ("New Pacific" or the "Company") is pleased to announce that it has appointed Mr. Jalen Yuan as permanent Chief Executive Officer ("CEO") and Chester Xie as permanent Chief Financial Officer ("CFO"), effective today. Mr. Yuan has also been appointed to the Company's board of directors (the "Board"). This announcement follows the appointments of Mr. Yuan and Mr. Xie as Interim CEO and Interim CFO, respectively, in April 2025.

After assessing Mr. Yuan's considerable contributions as Interim CEO and his depth of experience having previously served as the Company's CFO, the Board determined that he is the best-qualified individual to continue to advance the Silver Sand and Carangas Projects and build value for our shareholders.

Additionally, the Company announced today that Dr. Peter Megaw's term as a director is ending at the closing of this year's General Meeting and he will not be standing for re-election.

"On behalf of the Board of Directors, I'm pleased to welcome Jalen and Chester in their permanent positions respectively as CEO and CFO. Following a robust period of progress under Jalen's guidance, the Board is pleased to confirm both Jalen and Chester's appointments and looks forward to working with them as we move to the next phase in advancing our projects in Bolivia. Peter Hall, New Pacific's Board Chair, said in a statement. "I want to thank Dr. Peter Megaw for his invaluable contributions to the Company and the role he played in providing strategic and technical advice to senior management on its exploration activities in Bolivia."

"It is an honour to be appointed CEO of New Pacific," said Mr. Yuan. "The Silver Sand and Carangas Projects represent a world-class opportunity, and I am committed to delivering positive outcomes for our shareholders, our stakeholders in Bolivia and our team. I look forward to building on our progress and advancing these projects responsibly and successfully."

## About New Pacific Metals

New Pacific is a Canadian exploration and development company with three precious metal projects in Bolivia. The Company's flagship Silver Sand project has the potential to be developed into one of the world's largest silver mines. The Company is currently advancing its robust, high-margin silver-lead-zinc Carangas project. Additionally a discovery drill program was completed at Silverstrike in 2022.

## For Further Information

Peter Lekich, Investor Relations  
Phone: (604) 633-1368 Ext. 223  
U.S. & Canada toll-free: 1-877-631-0593  
E-mail: [invest@newpacificmetals.com](mailto:invest@newpacificmetals.com)

For additional information and to receive company news by e-mail, please register using New Pacific's website at [www.newpacificmetals.com](http://www.newpacificmetals.com).

## CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

Certain of the statements and information in this news release constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of the Canadian provincial securities laws. Any statements or information that express or involve discussions with respect to future expectations, beliefs, plans, projections, objectives, assumptions, or future events or performance (often, but not always, using words or phrases such as "expects", "is expected", "anticipates", "believes", "plans", "projects", "estimates", "assumes", "strategies", "targets", "goals", "forecasts", "objectives", "budgets", "schedules", "potential" or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements or information. Such statements include, but are not limited to statements regarding: the future plans, objectives or expectations of the

