

Abcourt Reports its Results for the Fourth Quarter and Year Ended June 30, 2025

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ROUYN-NORANDA, Oct. 23, 2025 - [Abcourt Mines Inc.](#) ("Abcourt" or the "Corporation") (TSX Venture: ABI) (OTCQB : ABMBF) reported its results for the fourth quarter and year ended June 30, 2025. All monetary values in this press release are expressed in Canadian dollars, unless otherwise indicated. Financial statements and management discussion and analysis are available on SEDAR+.

Summary of financial results

| <i>(In dollars)</i> | Three months ended June 30 | | Years ended June 30 | |
|---------------------------------------|-------------------------------|-------------|------------------------|--------------|
| | 2025 | 2024 | 2025 | 2024 |
| Revenues | - | - | - | 255,000 |
| Administration expenses | 1,157,694 | 1,104,291 | 3,657,276 | 3,762,272 |
| Care and maintenance | 606,511 | 662,207 | 3,350,461 | 2,702,092 |
| Exploration expenses | 3,164,288 | 639,307 | 8,322,676 | 4,682,988 |
| Deferred income and mining taxes | (338,673) | 349,142 | (1,611,673) | 178,430 |
| Net loss and comprehensive loss | (4,664,039) | (2,892,734) | (14,421,015) | (11,585,571) |
| Net loss per share, basic and diluted | (0.00) | (0.01) | (0.02) | (0.02) |

| <i>(In dollars)</i> | June 30, 2025 | June 30, 2024 |
|--|---------------|---------------|
| Cash | 2,578,587 | 757,753 |
| Total assets | 21,408,153 | 14,063,983 |
| Non-current liabilities | 14,175,891 | 12,261,315 |
| Shareholders' equity | (599,534) | (6,284,136) |
| Working capital (non-IFRS measurement) * | 2,952,725 | (4,947,411) |

* Working capital is a non-IFRS measurement with no standardized meaning under IFRS. For further information, please see section "Non-IFRS Measure".

- Abcourt has achieved a significant improvement in its working capital for the year ended June 30, 2025, with a working capital of \$2,952,725, compared with negative working capital of \$4,947,411 as at June 30, 2024.
- Exploration expenditures increased significantly following the major work carried out on the Sleeping Giant and Flordin properties.

Pascal Hamelin, President and CEO, said: "Fiscal 2025 was a significant year in terms of exploration achievements on our Sleeping Giant and Flordin properties. Following the financing completed with Nebari on July 3, 2025, the coming quarters will demonstrate a different picture of the Sleeping Giant property by moving into development mode. With preparations for production began in August 2025, the Company is gradually continuing the development of the property".

Non-IFRS Measure

This press release presents working capital as a performance measure which is non-International Financial Reporting Standards (IFRS) performance measure. The Corporation believes that this measure provides investors with an improved ability to evaluate the performance of the Corporation. Non-IFRS measures do not have any standardized meaning prescribed under IFRS. Therefore, such measures may not be

comparable to similar measures employed by other companies. This data may not be comparable to data presented by other companies. Non-GAAP financial performance measures should be considered together with other data prepared in accordance with IFRS.

The Corporation determines working capital as follows: current assets less current liabilities.

Abcourt Mines Inc.

Abcourt Mines Inc. is a Canadian gold company developing the Sleeping Giant mine and in exploration for its other properties strategically located in northwestern Quebec, Canada. Abcourt owns the 100% owned Sleeping Giant mine and mill and the Flordin exploration property, where it focuses its operations.

For more information about Abcourt Mines Inc., please visit our website and view our filings under Abcourt's profile on www.sedarplus.ca

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