

# Galloper Initiates Historic Gold Prospect Evaluation on Glover Island

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Vancouver, October 23, 2025 - [Galloper Gold Corp.](#) (CSE: BOOM) (OTC Pink: GGDCF) (the "Company" or "Galloper") is pleased to announce it has initiated exploration evaluation of historic gold-mineralized prospects along trend of the Lunch Pond South Extension resource.

Highlights include:

- Helicopter visit to Glover Island with a team of geologists targeting historic prospects to assess and interpret the significant surficial historic exploration works and observe gold mineralization continuity.
- Assessment of recently acquired claims from former adjacent mineral licence (see News Release dated Sept. 30, 2025).
- Evaluation of historic Government of Newfoundland and Labrador-held historic gold mineralized drill core.

Galloper Gold's VP Exploration, Mr. Bryan Sparrow, commented: "We've undertaken a targeted program to evaluate the mineralization potentiality of the ~15km gold trend. The historic mineralized prospects are situated in the same belt of rocks along trend of the historic 178,800oz Au LPSE deposit. New insights into the area show us the rocks host favorable deformation zones that add to the already extensive targeting capacity we hold within the land package on Glover Island. This continues to add growing and exciting capacity to increase the potential of the gold resource on Glover Island ultimately adding to shareholder value."

Galloper has entered into a marketing agreement (the "Marketing Agreement") with SarLor Corp. (the "Consultant") pursuant to which the Consultant will provide marketing services to Galloper for a term of six (6) months in exchange for remuneration of \$3,000, plus applicable taxes, and a total of 300,000 incentive stock options (the "Options"). The Options are exercisable at \$0.08 per common share for a period of one year and shall vest quarterly until the expiry date.

The Consultant is arm's length to the Company and, to the knowledge of the Company, does not own any securities, directly or indirectly, of the Company as of the date of this release.

The contact information for the Consultant is 38 Farmview Crescent, Toronto, ON M2J 1G4.

About Galloper Gold Corp.

Galloper is focused on mineral exploration on Glover Island for gold and base metals. The Glover Island Property consists of 477 claims in 15 mineral licences totaling 12,200 hectares.

For more information please visit [www.GalloperGold.com](http://www.GalloperGold.com) and the Company's profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

On behalf of the Board of Directors,

Mr. Hratch Jabrayan  
CEO and Director  
Galloper Gold Corp.

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Forward-Looking Statements

This news release contains forward-looking statements within the meaning of applicable securities laws. The use of any of the words "anticipate", "plan", "continue", "expect", "estimate", "objective", "may", "will", "project", "should", "predict", "potential" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company cannot give any assurance that they will prove correct. Since forward-looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks. These assumptions and risks include, but are not limited to, assumptions and risks associated with mineral exploration generally, risks related to capital markets, risks related to the state of financial markets or future metals prices and the other risks described in the Company's publicly filed disclosure.

Management has provided the above summary of risks and assumptions related to forward-looking statements in this news release in order to provide readers with a more comprehensive perspective on the Company's future operations. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward-looking statements are made as of the date of this news release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/271540>

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