

Terra Rossa Gold Ltd.: Launch of New Public Mining Company with Advanced Stage Minera Vetas Gold Project in Colombia

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0749116 B.C. Ltd. (formerly, [Baroyeca Gold & Silver Inc.](#)) (dba Terra Rossa Gold Ltd.) (the "Company") (TSXV: TRR) is pleased to announce that as a result of the recent listing on the TSX.V under the symbol TRR, (see PR dated October 20, 2025), the Company is now well positioned to re-commence exploration and development work on its advanced stage Vetas Gold Project ("Vetas") located in Santander, Colombia, 3 km north of the multi-million ounce Soto Norte gold project. The Company holds 100% of the Vetas Gold Project.

The project was drilled from surface by CB Gold between 2010 and 2013, outlining several gold bearing veins and stockwork systems, highlighting the potential for high-grade gold and silver vein mineralization.

A total of 162 diamond drillholes totalling 71,035 m were completed on the Property between 2010 and 2013. Highlight assay results include:

Drillhole ED-DDH12-106A from El Dorado returned assays of 19.83 g/t Au and 10.6 g/t Ag over 3.3 m between 321.43 m to 324.8 m depth;

Drillhole AR-DDH11-06 from the Arias zone returned assays of 506.69 g/t Au and 89.7g/t Ag over 0.74 m between 162.32 m to 163.06 m

Drillhole RM-DDH12-11 from Real Minera returned assays of 78.14 g/t Au and 12.66 g/t Ag over 3.31 m between 98.2 m to 101.51 m.

Vetas lies within the prolific Vetas-California Mining District, within a belt of epithermal gold-silver occurrences. including the Soto Norte Project. The Vetas gold project is located adjacent to the town of Vetas, a historic mining community, approximately 70 kilometres northeast of the city of Bucaramanga. Mineralization and artisanal mining at the Vetas Gold Project comprise several narrow high-grade Au-Ag bearing veins striking northeast and northwest, moderate to steeply dipping. The area has a long history of gold mining dating back to at least the seventeenth century. Modern exploration at Vetas was only commenced by CB Gold in September 2009 and ended in 2013.

The Company plans to advance the Vetas Project in the near term with an extensive underground sampling and drilling program with the goal to better understand and expand the delineation of high-grade vein resources exploitable by underground mining methods. This work will initially involve compiling existing data, detailed underground mapping of existing mine workings, detailed underground channel sampling and prioritizing targets for subsequent drifting and underground diamond drilling.

Table 1. 2010 - 2013 historical drilling assay highlights (after Barnett and Dishaw, 2014)

Drill Hole	Area	From (m)	To (m)	Au Weighted Average	Ag Weighted Average
RM-DDH10-001	San Bartolo	179	181	2.0m@ 9.57g/t	2.0m@4.15g/t
RM-DDH10-002	La Botella	208	214.9	6.9m@3.51g/t	NSV
RM-DDH11-006	La Botella	247.15	251.93	4.78m@5.91g/t	4.78m@218.3g/t
RM-DDH11-006	La Botella	232.37	233.37	1.0m@33.5g/t	1.0m@4.7g/t
RM-DDH11-009	San Bartolo	209.5	213.8	4.3m@5.14g/t	4.3m@182.3g/t

RM-DDH11-009	Higueron	71.39	77.95	6.56m@2.93g/t	NSV
RM-DDH11-011	San Bartolo	97.2	103.8	6.6m@2.05g/t	6.6m@1.27g/t
RM-DDH11-015	Higueron HW	139.05	141.73	2.68m@5.48g/t	2.68m@30.8g/t
RM-DDH11-016	San Bartolo	133.3	135.3	2.0m@4.81g/t	2.0m@2.81g/t
RM-DDH11-017	La Botella	134.65	143.93	9.28m@11.62g/t	9.28m@2.45g/t
ED-DDH11-028	El Dorado	296.35	298.7	2.35m@3.80g/t	2.35m@38.9g/t
ED-DDH11-030	El Dorado	327.8	329.41	1.61m@3.01g/t	1.61m@221.2g/t
AR-DDH11-036	Arias	242.22	243.13	0.91 m @ 6.2 g/t	0.91m @ 548.0 g/t
AR-DDH11-036	Arias	223.89	227.94	4.05m@1.39g/t	4.05m@33.8g/t
AR-DDH11-036	Arias	198.74	201.36	2.62m@12.0g/t	2.62m@104.0g/t
AR-DDH11-039	Arias	164.73	166.15	1.42 m @ 5.23 g/t	1.42m @ 61.67 g/t
AR-DDH11-041	Arias	330.55	331.65	1.1 m @ 2.49 g/t	1.1m @ 12.1 g/t
RM-DDH11-042	Real Minera	47	55.27	8.27m@7.84g/t	8.27m@2.95g/t
LD-DDH11-045	La Peter	320.1	321.2	1.1m@8.21g/t	NSV
RM-DDH11-046	Real Minera	31.32	72.21	40.89m@17.17g/t	40.89m@1.5g/t
RM-DDH11-046	Real Minera	115.95	146.3	30.35m@5.40g/t	30.35m@2.18g/t
LD-DDH11-048	Santa Isabel	414.2	415.28	1.08m@15.62g/t	1.08m@14.3g/t
LD-DDH11-048	Santa Isabel	243.45	244.15	0.7m@4.39g/t	0.7m@24.0g/t
LD-DDH11-051	Los Delirios	122.6	127.73	5.13m@3.64g/t	5.13m@18.2g/t
RM-DDH11-053	Real Minera	208.35	216.85	8.50m@4.49g/t	8.50m@13.81g/t
LD-DDH11-054	Santa Isabel	162.2	164	1.8m@4.9g/t	1.8m@12.27g/t
LD-DDH11-057	Santa Isabel	167	169.1	2.1m@6.31g/t	2.1m@20.3g/t
LD-DDH11-057	Los Delirious	167	169.1	2.10@6.31g/t	2.10@11.5g/t
AR-DDH11-062	Arias	249	250.7	1.70m@2.44g/t	1.70m@97.8g/t
AR-DDH11-062	Arias	162.32	163.06	0.74m@506.69g/t	0.74m@89.7g/t
AR-DDH11-065	Arias	232.07	235.6	3.53m@1.47g/t	3.53m@76.4g/t
AR-DDH11-068	Arias	199	200	1.0m@34.75g/t	1.0m@46.7g/t
AR-DDH11-070	Arias	245.05	246.7	1.65m@32.82g/t	1.65m@18.4g/t
SI-DDH11-072	Santa Isabel	205	205.07	0.74m@2.60g/t	0.74m@20.0g/t
RM-DDH11-075	Real Minera	44.38	45.2	0.82m@369.94g/t	0.82m@44.6g/t
SI-DDH11-077	Santa Isabel	244.1	246.02	1.92m@2.01g/t	1.92m@5.58g/t
ED-DDH11-079	El Dorado	212.92	215.08	2.16m@1.95g/t	NSV
SI-DDH11-080	Santa Isabel	167.3	168.18	0.88m@72.34g/t	0.88m@43.9g/t
RM-DDH12-081	Real Minera	230.95	235.7	4.75m@29.41g/t	4.75m@15.4g/t
SI-DDH12-086	Tesorito	168.77	169.8	1.03m@7.07g/t	1.03m@20.8g/t
ED-DDH12-087	El Dorado	443.13	444.1	0.97m@8.75g/t	0.97m@140.9g/t
ED-DDH12-087	El Dorado	388.32	391.14	2.82m@3.24g/t	NSV
ED-DDH12-087	El Dorado	388.32	392.3	3.98@2.23g/t	3.98@4.80g/t
SI-DDH12-089	Tesorito	57.5	59.43	1.93m@1.68g/t	1.93m@40.74g/t
ED-DDH12-090	El Dorado	417.3	419.18	1.88m@7.14g/t	1.05m@300.0g/t
ED-DDH12-090	El Dorado	417.3	419.18	1.88@7.14g/t	1.88@404.13g/t
SI-DDH12-100	Tesorito	66.8	74.4	7.6m@0.69g/t	7.6m@12.13g/t
SI-DDH12-100	Tesorito	435.43	439.83	4.4m@0.69g/t	4.4m@3.2g/t
SI-DDH12-102	Tesorito	142.53	143.7	1.17m@3.31g/t	1.17m@27.3g/t
SI-DDH12-105	Santa Isabel	130.25	140.77	10.52@1.55g/t	10.52@3.8g/t
ED-DDH12-106A	El Dorado	321.43	324.8	3.37@19.83g/t	3.37@10.6g/t
RM-DDH12-119	Real Minera	98.2	101.51	3.31m@78.14g/t	3.31m@12.66g/t
RM-DDH12-121	Real Minera	212.1	220.35	8.25m@31.35g/t	8.25m@9.26g/t
SI-DDH12-122	Santa Isabel	69.11	73.45	4.34@3.86g/t	4.34@4.2g/t
RM-DDH13-145	Real Minera	248.7	249.7	1.00@4.88g/t	1.00@134.0g/t
RM-DDH13-156	Real Minera	266.6	272.7	6.10@11.60g/t	6.10@1.5g/t

*True thickness is interpreted to be approximately 60-70% of drilled width.

Quality Assurance and Quality Control

Previous operators, CB Gold, used industry standard best practice quality control procedures during collection of drill core data, including the insertion of commercial certified control samples, sample blanks, and duplicates to monitor the accuracy and precision of their analytical results.

From October 29, 2009 until July 25, 2011 samples were sent to ALS laboratories sample preparation laboratory in Bogota, Colombia, where they were dried, crushed, split and pulverized. Subsequently, 250g pulps were sent to ALS' laboratory in Lima, Peru, for analyses. From August 28, 2011 to July 24, 2013 samples were sent to the ACME laboratories sample preparation laboratory in Medellin, Colombia where they were dried, crushed, split and pulverized. Subsequently, 250g pulps were sent to ACME's laboratory in Vancouver, British Columbia, for analyses.

Drill core samples were analyzed for a 34 element suite, including Au and Ag, by ICP-MS. All samples with Au results in excess of 0.075 ppm were sent for full metallic screen fire assay. Samples identified by the logging geologists to contain visible gold or otherwise thought to contain high-grade mineralization were automatically sent for full metallic screen fire assay with an AA finish. If the metallic screen minus fraction was in excess of 10 ppm Au, then a gravimetric finish was also completed.

ACME and ALS Chemex are independent laboratories accredited to ISO 17025 by the Standards Council of Canada for a number of specific test procedures, including: fire assay for gold and silver with atomic absorption and gravimetric finish; multi-element inductively coupled plasma optical emission spectroscopy; and atomic absorption assays for silver, copper, lead and zinc.

During sampling, geologists inserted standards, duplicates, and blanks for quality control. Each batch of samples consisted of a maximum of 65 samples. Each batch included one of each of the five different types of standards (typically used at any given time), spaced every 10-20 samples. The standard sachets (packages) used were a minimum of 100g (Barnett and Dishaw, 2014)

The technical information contained in this news release has been reviewed and approved by Alfonso Rodriguez of APEX Geoscience Ltd., who is a Qualified Person as defined under NI 43-101.

About the Vetas Gold Project

Vetas is located in the Northern Andes of Colombia, approximately 70 kilometres (km) northeast of Bucaramanga, Santander, Colombia (Figure 1), in the California-Vetas Mining District ("CVMD"), town of Vetas, Santander department, Colombia, within a belt of low to intermediate sulfidation epithermal gold-silver occurrences. The Vetas Gold Project comprises 9 mineral claims covering a combined area of approximately 313.9 hectares (ha).

Vetas is located in a favourable geological setting, within the Santander Massif. The local geology of the Property comprises four main geological units: 1) the Bucaramanga Gneiss Complex (Proterozoic); 2) calc-alkaline granitoids of the Santander Plutonic Group (Triassic-Jurassic); 3) sedimentary rocks (Cretaceous) unconformably overlying the gneisses and the granitoids in the western part of California-Vetas mining district; and 4) porphyritic quartz-monzodiorite to granodiorite bodies (Miocene) cross-cutting all previous units. Quartz veins, breccias and silicified tabular bodies representing magmatic hydrothermal events associated with alteration and mineralization of Plio-Pleistocene age cross-cut/are hosted by older rocks throughout the California-Vetas Mining District.

The California-Vetas Mining District hosts a number of important epithermal gold occurrences including Aris Mining's Soto Norte project, La Baja, San Celestino and Buenavista. Gold-silver mineralization at the Vetas Gold Project occurs in hydrothermal veins and breccias, typically associated with gray quartz and sulphides and hydrothermal breccias with gray quartz cement, hosted by argillic/phyllitic altered host rocks. Zones of stockwork-like veining zones are common at surface, mainly in the Real Minera zone.

About 0749116 BC Ltd. (dba Terra Rossa Gold Ltd.)

The Company is a well-financed gold exploration and development corporation with an experienced mine development team. A local exploration and administration team is in place in Colombia, and the Company also has a local community relations office in the town of Vetas. Current Board and Management is focused on building shareholder value through and the advanced exploration and subsequent development of the Vetas project.

On Behalf of the Board of Directors,

Patrick Downey, CEO
T: 604-802-8492 or info@terrarossagold.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Investors are cautioned that, except as disclosed in the Filing Statement prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of the Company should be considered highly speculative.

Forward Looking Information

This press release contains statements that constitute "forward-looking information" ("forward-looking information") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking information and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "anticipate", "believe", "continue", "estimate", "expect", "intend", "projected" or variations of such words and phrases or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information.

More particularly and without limitation, this press release contains forward-looking statements concerning the anticipated resumption of trading of the Common Shares, the issuance of the final bulletin by the Exchange, the proposed business of the Company going forward, and the anticipated Name Change. In disclosing the forward-looking information contained in this press release, The Company has made certain assumptions, including that receipt of final approval of the Exchange. Although the Company believes that the expectations reflected in such forward-looking information are reasonable, it can give no assurance that the expectations of any forward-looking information will prove to be correct. Known and unknown risks, uncertainties and other factors may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. Such factors include but are not limited to: delay or failure to receive regulatory approvals and general business, economic, competitive, political and social uncertainties. Accordingly, readers should not place undue reliance on the forward-looking information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking information to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking information or otherwise.

The Exchange has in no way passed upon the merits of the Transaction and has neither approved nor disapproved the contents of this press release.

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