THEMAC Resources Group Limited Announces Closing of Going Private Transaction

22.10.2025 | Newsfile

THEMAC Resources Group Ltd. (TSXV: MAC) ("THEMAC" or the "Company") is pleased to announce that is has closed its previously announced plan of arrangement (the "Arrangement") under the Business Corporations Act (Yukon) (the "YBCA"), pursuant to which Tulla Resources Group Pty Ltd. (the "Purchaser") acquired all of the issued and outstanding common shares of the Company (the "Common Shares") not already held by the Purchaser at a price of $0.08 per Common Share (the "Consideration").

The Arrangement was approved by holders of Common Shares ("Shareholders"), in accordance with the requirements of the YBCA at a special meeting of Shareholders held on October 7, 2025 (the "Meeting") and was subsequently approved by the Supreme Court of Yukon on October 9, 2025. The Arrangement Resolution required the approval of (i) at least two-thirds (66⅔%) of the votes cast by the Shareholders, and (ii) at least a simple majority of the votes cast by Shareholders, excluding votes from certain Shareholders as required under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions.

Following completion of the Arrangement, the Purchaser has beneficial ownership and control over 100% of the issued and outstanding Common Shares. An early warning report will be filed by the Purchaser with applicable Canadian securities regulatory authorities.

Pursuant to the letter of transmittal mailed to registered Shareholders as part of the materials in connection with the Meeting, in order to receive the Consideration to which they are entitled, registered Shareholders are required to deposit their share certificate(s) or DRS statements representing their Common Shares, together with a duly completed letter of transmittal, with Computershare Trust Company of Canada, the depositary under the Arrangement. Shareholders whose shares are registered in the name of a broker, dealer, bank, trust company or other nominee must contact their nominee with respect to receipt of their Consideration.

The Common Shares are expected to be de-listed from the TSXV effective as of the close of business on or about October 23, 2025. The Company also intends to submit an application to the applicable securities regulators to have the Company cease to be a reporting issuer and terminate its public reporting obligations.

Full details of the Arrangement and certain other related matters are set out in the management information circular of the Company dated September 4, 2025 (the "Information Circular"). A copy of the Information Circular can be found under the Company's profile on SEDAR+ at www.sedarplus.ca.

For more information, please visit www.themacresourcesgroup.com or review the Company's filings on SEDAR+ www.sedarplus.ca

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FORWARD-LOOKING STATEMENTS

Certain statements contained in this news release constitute forward-looking information. Such statements are based on the current expectations of management of THEMAC. You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause actual results, future circumstances or events to differ materially from those projected in the forward-looking information. The forward-looking information is based on certain assumptions, which could change materially in the future, including the assumption that the Company is able to be de-listed from the TSXV and cease to be a reporting issuer within

the expected timeframes. Such statements and information reflect the current view of the Company with respect to risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed a certain progression, which may not be realized. It has also assumed that the material factors referred to above will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE SECURITIES LEGISLATION.

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Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/709553--THEMAC-Resources-Group-Limited-Announces-Closing-of-Going-Private-Transaction.html

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