

Loyalist Exploration Ltd. Announces Engagement of Caracle Creek for Loveland 43-101 Report

21.10.2025 | [The Newswire](#)

Buy Timmins

[Loyalist Exploration Ltd.](#) (CSE:PNGC) ("Loyalist" or the "Company") is pleased to announce that it has engaged Caracle Creek International Consulting Inc. ("Caracle Creek") to prepare a NI 43-101 Technical Report (the "Report") for the Company's Loveland Gold Copper/Nickel Project ("Loveland" or the "Project"), located in the prolific Timmins mining district.

Project Highlights:

- Gold assays from one drill hole include 6.37 g/t Au over 8.55 m from 383.25 m to 391.8 m down-hole, 6.17 g/t Au over 3.0 m from 403.0 m to 406.0 m and 10.39 g/t Au over 3.1 m from 410.30 m to 413.4 m.(3)
- Surface gold grab samples about 400 m southeast of the historical Cominco Zone contain 8.98 g/t Au and 11.48 g/t Au.(3)(7)
- 292 contiguous mineral claims for a total area of 6,244 hectares (15,430 acres).
- Hollinger Zone, historical estimate of 422,350 short tons grading 0.71% Ni and 0.42% Cu.(1)
- Cominco Zone, historical estimate of 130,000 short tons grading 0.73% Ni and 0.68% Cu.(2)
- Open along strike and at depth, forming an exploration corridor with a 10 km strike length.

Errol Farr, Chief Executive Officer states "We are very pleased to engage Caracle Creek to complete our first 43-101 Technical Report on Loveland. A requirement of the Canadian Securities Exchange, the Report will provide the foundation for future exploration activities on the property and continue the execution of the Company's Buy Timmins strategy".

Loveland Property

The Loveland Property is located in Byers, Loveland, Thorburn, and Moberly townships, in the Porcupine Mining Division. The Property lies within the southwest portion of the prolific Abitibi Greenstone Belt of the Archean Superior Province. The local geology consists of intercalated mafic to intermediate volcanic flows. These flows are locally intruded by feldspar porphyries and gabbro. The gabbroic rocks have similarities to the Kamiskotia gabbroic complex.

Gold Mineralization

Gold mineralization was intersected in holes drilled by [Amador Gold Corp.](#) to a depth of 300 m below the historical Cominco Zone deposit in 2007-2009 (4). Gold-bearing arsenopyrite and pyrite mineralization was encountered in sections of silicified granodiorite. Amador's significant historical drill hole (LL08-13) intersected a mineralized interval that assayed 6.37 g/t Au over 8.55 m (383.25 m to 391.8 m down-hole). Additional intervals from the hole included 6.17 g/t over 3.0 m from 403.0 m to 406.0 m and 10.39 g/t over 3.1 m from 410.30 m to 413.4 m. (4) The reported lengths of gold intersections are core lengths and not true lengths which are currently unknown.

Anomalous gold values ranging from 100 ppb to 3800 ppb were recorded from several other drill holes

(including AMDG07-01, LL08-04, LL08-09, LL09-13W, LL08-14, LL08-21, LL08-22, and LL08-23) over a strike more than 500 m within the granodiorite. The anomalous gold values occur over various widths from less than a metre to several metres of core. True widths are unknown. Prospecting in 2008 led to the discovery of a surface gold showing about 400 m southeast of the historical Cominco Zone deposit. The showing returned grab samples containing 8.98 g/t Au and 11.48 g/t Au collected from granodiorite containing quartz-stringers mineralized with disseminated sulphides(5)(6).

The gold-bearing sulphide mineralization occurs with silicification that presents as silica flooding and quartz veining. The better values, such as those from hole LL08-13, occur in intervals with blue-grey quartz veining and strong silicification with 3-10% sulphides comprising arsenopyrite, pyrite and trace amounts of sphalerite, and possibly trace galena and chalcopyrite. Silicification with trace to 2% sulphides was observed marginal to joints and local quartz stringers in all holes where anomalous gold was recorded.

The results from Amador's drilling suggest the presence of a system of gold enrichment within the granodiorite. Additional exploration will be required to determine the orientation and extent of the gold-enriched zone.

For more information on Loveland's nickel/copper potential see the Company's press release dated June 30, 2025.

Statement Regarding Historical Mineral Resource Estimates

The Hollinger and Cominco zone historical mineral resource estimates are unclassified and do not comply with CIM Definition Standards on Mineral Resources and Mineral Reserves as required by NI 43-101. The Hollinger zone historical mineral resource estimate was taken from a report titled "Geological Report, Rousseau Loveland Property, Loveland Township" authored by W. C. Kerr and dated February 1992, citing data provided by Hollinger Mines Limited from 1974. The Cominco zone historical mineral resource estimate was taken from a report titled "Amador Gold Corp. - Annual Report 2009" dated May 26, 2009. Given the age of the information and the lack of underlying data, investors are cautioned not to treat the estimate as current or rely on the estimate in making an investment decision. The historical mineral estimate is being included herein to provide shareholders with background on the rationale for acquiring the asset. A qualified person has not done sufficient work to classify this historical mineral resource estimate as current mineral resources and the Company is not treating these historical mineral resource estimates as a current estimate. It is uncertain whether following evaluation and/or further exploration, the historical mineral resource estimate will ever be able to be reported in accordance with NI 43-101. The Company has no current plans to undertake the work to bring any or all of the historical resource estimates up to the CIM reporting standards.

Qualified Person

Curtis Ferron, P. Geo. (ON), independent consultant for Loyalist, who is a "Qualified Person" as defined by NI 43-101, has reviewed and approved the technical content of this press release.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) have reviewed or accept responsibility for the adequacy or accuracy of this release.

About Loyalist Exploration Limited

Loyalist Exploration Limited is a mineral exploration company concentrating on acquiring, exploring, and developing quality mineral properties in Canada. The Company is focused on the Tully Gold Project, the Loveland nickel/copper/gold property and the Gold Rush gold/silver property, all located in the Timmins, Ontario mining district.

For further information please visit the Company's website at loyalistexp.ca or contact:

Loyalist Exploration Limited

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* Notes

- (1) Geological Report, Rousseau Loveland, Loveland Township, authored by WC Kerr dated February 1992
- (2) Amador Gold Corp. Material Change Report dated May 26, 2009
- (3) Amador Gold Corp. Material Change Report dated May 26, 2009
- (4) Report on diamond drilling for Amador Gold Corp. - Charles Hartley, P.Geo. March 15, 2011
- (5) Amador Gold Corp. Material Change Report dated May 26, 2009
- (6) Rock grab samples are selective in nature and may not be indicative of the mineralization on the property

This news release contains "forward-looking information" (within the meaning of applicable Canadian securities laws) and "forward-looking statements" (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995). Such statements or information are identified with words such as "anticipate", "believe", "expect", "plan", "intend", "potential", "estimate", "propose", "project", "outlook", "foresee" or similar words suggesting future outcomes or statements regarding an outlook and include statements regarding the planned preparation of a NI 43-101 Technical Report on the Company's Loveland Property and the proposed work on the projects. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to the Company's inability to complete the financings necessary to complete proposed work and preparation of the Technical Report, failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, capital market conditions, restriction on labour and international travel and supply chains, and those risks set out in the Company's public documents filed on SEDAR+. Although the Company believes that the expectations reflected in the forward-looking information or statements are reasonable, prospective investors in the Company's securities should not place undue reliance on forward-looking statements because the Company can provide no assurance that such expectations will prove to be correct. Forward-looking information and statements contained in this news release are as of the date of this news release and the Company assumes no obligation to update or revise this forward-looking information and statements except as required by law.

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