

# PPX Mining Receives Remaining US\$637,000 Payment From SCR Under Silver Royalty Agreement

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TORONTO, October 16, 2025 - [PPX Mining Corp.](#) (TSX.V:PPX.V)(BVL:PPX) (the "Company" or "PPX") is pleased to announce that [Silver Crown Royalties Inc.](#) (CBOE:SCRI)(OTCQX:SLCRF)(FRA:QS0) ("SCR") has made a payment of US\$637,000 to the Company, representing the remainder of the second and final tranche payable by SCR to PPX under the silver royalty agreement entered into by the parties on December 13, 2024, as amended on July 31, 2025 (the "Silver Royalty Agreement"). The proceeds will be used by PPX to support its ongoing construction of the carbon-in-leach and flotation plant at the Company's Igor project, located in La Libertad, Peru.

Pursuant to the terms of the Silver Royalty Agreement, upon the payment made today by SCR, the royalty percentage has increased by an additional 3.9% to the final total of 15%, and the total payable ounces have increased by 58,500 ounces of silver to the final aggregate total of 225,000 ounces of silver (and, to date, the Company has paid 2,247 ounces of silver out of such total to SCR under the Silver Royalty Agreement).

Further details regarding the Silver Royalty Agreement can be found in the Company's press releases dated December 16, 2024, February 6, 2025 and August 1, 2023. A copy of the Silver Royalty Agreement is available on the Company's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca).

John Thomas, CEO commented, "This final payment from Silver Crown Royalties marks another milestone in the disciplined execution of our growth strategy. The funds further strengthen our balance sheet as we continue the construction of our processing plant at Igor. We're very pleased with the support from our partners and remain fully committed to advancing the project toward near-term production and creating value for all stakeholders."

About PPX Mining Corp:

PPX Mining Corp. is a Canadian-based mining company with assets in northern Peru. Igor, the Company's 100%-owned flagship gold and silver project, is located in the prolific Northern Peru gold belt in eastern La Libertad Department.

On behalf of the Board of Directors

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Statements:

This press release contains forward-looking information and forward-looking statements (collectively,

"forward-looking statements") as such terms are defined by applicable securities laws, including, but not limited to statements regarding the expected use of proceeds to support the Company's construction activities, and future plans. Forward-looking statements are statements that relate to future events. In this context, forward-looking statements often address expected future business plans and financial performance and often contain words such as "anticipate," "believe," "plan," "estimate," "expect," and "intend," statements that an action or event "may," "might," "could," "should," "would" or "will" be taken or occur, or other similar expressions. Forward-looking statements are subject to a number of known and unknown risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control, and the Company's actual results could differ materially from those stated or implied in forward-looking statements due to many various factors. Such uncertainties and risks include, among others, risks inherent to production and the Company's construction activities. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, the Company cannot guarantee that the events and circumstances reflected in the forward-looking statements will be achieved or occur. The timing of events and circumstances and actual results could differ materially from those projected in the forward-looking statements. Accordingly, one should not place undue reliance on forward-looking statements. All forward-looking statements contained in this press release are made as of today's date, and the Company undertakes no obligation to update or publicly revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by law.

SOURCE: PPX Mining Corp.

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