

T2 Metals Gains Regulatory Approval for Acquisition of Shanghai Gold-Silver Project, Yukon

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Vancouver, October 16, 2025 - [T2 Metals Corp.](#) (TSXV: TWO) (OTCQB: TWOSF) (WKN: A3DVMD) ("T2 Metals" or the "Company") is pleased to announce that all regulatory approvals have been received, and the Company has closed on its option to earn a 100% interest in the 27.4 sq km Shanghai gold-silver project in the Yukon (see press release dated September 10, 2025).

A total of 300,000 shares were issued and cash payments totalling \$50,000 have been made. All shares issued under the Option Agreement are subject to a four-month hold period from October 10th 2025 in accordance with applicable securities laws.

The Shanghai project sits in the Mayo Mining District (Figure 1), 12 km west of Hecla Mining's Keno Hill silver mine with road access within 5km, and Banyan Gold's AurMac camp only 6km away. Shanghai lies in the Tombstone Gold Belt within 10km of multiple resource-stage gold projects as reported within NI43-101 compliant technical reports since 2022 (see resource information pertaining to the Eagle, Olive, Raven, Airstrip and Powerline projects in Table 1 and www.sedarplus.ca for supporting technical reports).

Recent exploration of the Tombstone Gold Belt by [Snowline Gold Corp.](#) (Valley project), Sitka Gold Corp (RC Gold project), Banyan Gold Corp (AurMac project) and [Sanatana Resources Inc.](#) have highlighted the potential for major new gold discoveries and value creation.

Mark Saxon, CEO of T2 Metals Corp., said: "We are very pleased to have secured this exciting gold and silver project in a region delivering many significant discoveries and during a time of a strengthening mining markets. Our partnership with Shawn Ryan, who has joined our Advisory Board, places us near the forefront of Yukon exploration."

From 2004, Shawn Ryan staked the areas surrounding the historical Shanghai Silver Mine, identifying overlapping potential for intrusion-related gold and high-grade silver. Shawn Ryan applied the techniques utilised during his discovery of the White Gold and Coffee deposits and collected more than 4,000 auger soil samples. This sample data defined areas of high gold-antimony-bismuth, an association that correlates well to the intrusion-related gold deposits being explored by Banyan Gold Corp, Sitka Gold Corp and Snowline Gold Corp; and areas of high silver-lead which correlates to Keno Hill style mineralization.

The Shanghai project has no prior drilling but includes a Class 3 permit enabling drilling, road construction and installation of a camp.

The project is located within the traditional territory of the Na-cho Nyak Dun First Nation, which has settled its land claim, and is a self-governing first nation.

Figure 1: Regional Location of the Shanghai Project, Yukon Territory, Canada.
See Table 1 for additional information on resource-stage projects and supporting NI43-101 report references.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/7326/270617_1545b97594432ba8_002full.jpg

Project	EFFECTIVE DATE	Author	Report For	Tonnes Au (M)	Contained (g/t) Gold	Status
Brewery Creek	18/01/2022	Cook. C. et al., 2022.	Sabre Gold Mines Corp.	34.5 36.0	1.03 0.88	1.142 M oz Measured & 1.018 M oz Inferred
Report Title: Preliminary Economic Assessment. NI 43-101 Technical Report on the Brewery Creek Project Yukon Territory, Canada						
Eagle (Dublin Gulch)	31/12/2022	Harvey, N., 2022	Victoria Gold Corp	233.2 36.2	0.57 0.62	4.303 M oz Measured & 0.724 M oz Inferred
Report Title: Technical Report. Eagle Gold Mine. Yukon Territory, Canada						
Olive (Dublin Gulch)	31/12/2022	Harvey, N., 2022	Victoria Gold Corp	11.6 5.5	0.97 1.17	0.361 M oz Measured & 206,479 Inferred
Report Title: Technical Report. Eagle Gold Mine. Yukon Territory, Canada						
Raven (Dublin Gulch)	15/09/2022	Jutras, M., 2022.	Victoria Gold Corp	19.9	1.67	1.071 M oz Inferred
Report Title: Technical Report On The Raven Mineral Deposit, Mayo Mining District Yukon Territory, Canada						
Blackjack (RC Gold)	21/01/2025	Simpson. R., 2025	Sitka Gold Corp	39.9 34.6	1.01 0.94	1.298 M oz Indicated 1.045 M oz Inferred
Report Title: Clear Creek Property, RC Gold Project NI 43-101 Technical Report Dawson Mining District, Yukon Territory						
Eiger (RC Gold)	19/01/2023	Simpson. R., 2025	Sitka Gold Corp	27.4	0.5	0.440 M oz Inferred
Report Title: Clear Creek Property, RC Gold Project. NI 43-101 Technical Report. Dawson Mining District, Yukon Territory						
Airstrip (AurMac)	28/06/2025	Jutras, M., 2025	Banyan Gold Corp	27.7 10.1	0.69 0.75	0.614 M oz Indicated 0.244 M oz Inferred
Report Title: Technical Report, Aurmac Property, Yukon Territory, Canada						
Powerline (AurMac)	28/06/2025	Jutras, M., 2025	Banyan Gold Corp	84.8 270.4	0.61 0.60	1.663 M oz Indicated 0.216 M oz Inferred
Report Title: Technical Report, Aurmac Property, Yukon Territory, Canada						
Florin	6/04/2025	Simpson. R., 2021	St. James Gold Corp.	170.9	0.45	2.474 M oz Inferred
Report Title: Florin Gold Project. NI 43-101 Technical Report. Mayo and Dawson Mining Districts, Yukon Territory						
Valley (Rouge)	15/05/2025	Burrell. H. et al., 2024	Snowline Gold Corp	75.8 81.0	1.66 1.25	4,047 M oz Indicated 3.256 M oz Inferred
Report Title: Rogue Project. NI 43-101 Technical Report and Mineral Resource Estimate. Yukon Territory, Canada						

Table 1: Gold Deposits in the Tombstone Gold Belt with NI43-101 References

About T2 Metals Corp (TSXV: TWO) (OTCQB: TWOSF) (WKN: A3DVMD)

T2 Metals Corp is an emerging copper and precious metal company enhancing shareholder value through exploration and discovery. T2 is focused on the Sherridon Project in Manitoba, the Shanghai Project in the Yukon, and the Cora Project in Arizona.

Shanghai, Yukon: a newly acquired gold and silver project in the Tombstone Gold Belt, close to the key assets of Banyan Gold Corp, Sitka Gold Corp, and Snowline Gold Corp.

Sherridon, Manitoba: a famous mining camp in the Flin Flon Greenstone Belt that includes two former mines and five historical copper resources. Sherridon lies only 70km from HudBay Minerals prolific Lalor gold mine.

Cora, Arizona: a porphyry copper target within the heart of the Arizona copper belt, that includes thick intersections of oxide copper in holes in past drilling, and a compelling geophysical anomaly.

ON BEHALF OF THE BOARD,

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These forward-looking statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. Accordingly, the actual events may differ materially from those projected in the forward-looking statements. Such risks include uncertainties relating to exploration activities; risks in obtaining regulatory approval; the impact of exploration competition; unexpected geological conditions; changes in government regulations and policies, including trade laws and policies; failure to obtain necessary permits and approvals from government authorities; volatility and sensitivity to market prices; volatility and sensitivity to capital market fluctuations; the ability to raise funds through private or public equity financings; environmental and safety risks including increased regulatory burdens; weather and other natural phenomena; and other exploration, development, operating, financial market risks. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The forward-looking statements contained in this press release are made as of the date hereof or the dates specifically referenced in this press release, where applicable. The Company does not undertake to update any forward-looking statements, except as may be required by applicable securities laws.

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