

Libra Energy Materials Enhances Growth Strategy with New Advisors, Updates Exploration Programs, and OTC U.S. Market Access

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Toronto, October 16, 2025 - [Libra Energy Materials Inc.](#) (CSE: LIBR) (FSE: W0R0) ("Libra" or the "Company") is pleased to provide a corporate update highlighting recent advancements across its lithium exploration portfolio in Brazil, Quebec, and Ontario, and well as key corporate initiatives, include the addition of new expertise to its Advisory Board, application for listing on the OTCQB Venture Market ("OTCQB"), and progress within its investment portfolio.

- **Appointment of New Advisors to Advisory Board:** Libra has strengthened its Advisory Board with the addition of Dr. Jeremie Pfister and Daniel Buhler. Dr. Pfister, a distinguished lithium and rare metal pegmatite expert, holds a PhD in pegmatite ore deposit geology from Laurentian University and a BSc in Geology with a minor in mining engineering from the University of Arizona. Previously, he served as Exploration Manager at Targa Exploration, leading successful lithium targeting and discovery programs across Canada. Daniel Buhler, a finance executive with extensive experience in metals, mining, and energy markets, is President of Platico SA and Director at Materium. He also works with Hyndland Partners, a cross-border M&A advisory firm, and has held corporate development and transaction roles across commodity-linked businesses, including with Vitol's Vivo Energy. Their combined expertise will enhance Libra's lithium exploration and strategic growth initiatives.
- **Application for OTCQB Listing:** Libra has applied for listing on the OTCQB Venture Market, a middle-tier U.S. based marketplace operated by OTC Markets Group for early-stage and developing U.S. and international companies. The Company believes this listing will provide better access to U.S.-based investors and improved liquidity for its shares. Libra expects the listing to be finalized in the coming weeks.
- **Progress in Brazil Following Brion Minerals Acquisition:** Since closing the acquisition of Brion Minerals Ltd. (see press release dated September 30, 2025), Libra has completed a reconnaissance site visit to the Borborema lithium projects. The Company is now mobilizing for a fall-winter exploration program, which will include work at the Penelope project in Minas Gerais, as well as follow-up activities at the Amparo and Lajes Pintadas projects in Borborema. The program will also encompass prospecting at several additional targets not currently owned by Libra but under evaluation as part of the Company's acquisition strategy.
- **Maiden Prospecting Program in Quebec:** Libra is preparing to mobilize for its inaugural fall prospecting program across its Quebec portfolio. This will involve initial boots-on-the-ground exploration at the 100%-owned Nemiscau and Wegucci projects, where large pegmatite targets have been identified through satellite imagery, with potential exposed widths of up to 50-100 meters. The program may extend to visits at other projects not currently owned by Libra but under consideration for potential acquisitions. Nemiscau has been held by the Company since 2023, and Wegucci is a newly staked target along the same subprovince boundary that hosts major spodumene-bearing pegmatites such as Whabouchi. Both Nemiscau and Wegucci are located in Quebec's James Bay region, which host some of the largest spodumene projects in the Americas, including Shaakichiuwaanaan and Cisco. Further details on these projects will be released in due course.

- **Completion of 2025 Ontario Field Season Under KoBold Earn-In Agreement:** The 2025 field season across Libra's Ontario projects has concluded, including activities at the Flanders North, Flanders South, and Soules Bay-Caron ("SBC") projects, which are subject to the \$33 million earn-in agreement ("Earn-In Agreement") with KoBold Metals (see press releases dated December 2, 2024, announcing the agreement, and July 21, 2025, announcing the program kick-off). Libra and KoBold collected a total of 413 samples from several previously known and newly discovered lithium-bearing pegmatites across the three projects. Results will be announced following KoBold's review and analysis of the full assay suite. In accordance with the Earn-In Agreement, KoBold has temporarily paused Libra's role as Exploration Contractor, with activities expected to resume for the next field season. While consultation with relevant stakeholders continues, KoBold and Libra have paused field activities at SBC until engagement with applicable nearby land users is completed. Libra continues to collaborate with KoBold on exploration planning, data interpretation, and First Nations engagement for these earn-in projects and looks forward to anticipated collaboration going forward.
- **Advancements at Athena Gold:** Libra's portfolio company, [Athena Gold Corp.](#) (CSE: ATHA), has made significant strides over the past year, including redomiciling to Canada (see press release dated April 16, 2025), defining geochemical and geophysical anomalies at its Laird Lake project in Ontario (see press releases dated September 4, 2025, and September 11, 2025), and optioning the Excelsior Springs project in Nevada that is now being drilled (see press releases dated August 22, 2025 and October 7, 2025). Athena plans to commence drilling at Laird Lake this winter. Libra currently holds 43,865,217 common shares of Athena Gold Corporation.

Qualified Person and Third-Party Data

The scientific and technical information in this news release has been reviewed and approved by Benjamin Kuzmich, P.Geo., VP Exploration of Libra. Ben Kuzmich is a "qualified person" as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

About Libra Energy Materials Inc.

Libra (CSE: LIBR) (FSE: W0R0) is a Canadian mineral exploration company focused on the discovery and development of the critical minerals necessary for the green energy transition. Libra's Flanders North, Flanders South, and SBC projects in Ontario are being explored under a CAD\$33 million earn-in deal with KoBold Metals Company. In addition, Libra has 100% ownership over another four lithium projects in Ontario and Quebec, Canada, as well as another twenty-one lithium projects, eight graphite projects, and one cobalt project in Brazil - an emerging critical minerals hub. The Libra team comprises a mix of seasoned executives, engineers, and geoscientists, with extensive experience in mining and mineral exploration, capital markets, asset management, energy, and First Nations engagement.

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Forward-Looking Information

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events including, without limitation, statements relating to the assets of the Company, the Company's exploration programs, temporary suspension of the Company as exploration contractor under the Earn-In Agreement, the appointment of new advisors to the Company and the expected benefits thereof. All statements other than statements of historical fact may be forward-looking statements or information. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company. Although management of the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information since no assurance can be given that they will prove to be correct.

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