

Powermax Minerals Inc. Commences Exploration Program at Atikokan Property, Northwestern Ontario

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[Powermax Minerals Inc.](#) (CSE: PMAX) (OTCQB: PWMXF) (FSE: T23) ("Powermax" or the "Company") is pleased to announce the commencement of its 2025 exploration program at the Atikokan Property, located in the Atikokan-Ignace-White Otter Lake district of Northwestern Ontario.

Atikokan Property Overview

The Atikokan Property comprises three claim blocks (A, B, and C) covering a total of approximately 7,120 hectares. The property is underlain by Archean granodiorite-granite, tonalite, diorite-monzodiorite, and gneissic complexes that are known to host pegmatites and rare-metal mineralization, including rare earth elements (REEs), uranium, thorium, and niobium. Regional geochemical and radiometric data from the Ontario Geological Survey have outlined several lake sediment anomalies that form the focus of this phase of work.

2025 Exploration Program

The Phase 1 program will include:

- Desktop Data Compilation and GIS Modeling: Integration of existing historical geological, geophysical, and geochemical datasets to refine target areas using advanced spatial and radiometric analysis.
- Field Prospecting and Geological Mapping: Prospecting, geological mapping across the three blocks to identify and characterize pegmatite zones, mineralized structures, and alteration patterns.
- Geochemical Sampling:
 - Rock Sampling: 100-150 samples from pegmatite and alteration zones.
 - Soil Sampling: Approximately 350 samples collected in grid patterns.
 - Stream Sediments: 20-50 samples from catchment areas draining favorable lithologies.
- Radiometric Surveys: Field measurements using handheld scintillometers to detect radiometric and pathfinder element anomalies.

The fieldwork will be conducted over a period of 4-6 weeks, depending on terrain and weather conditions. Results from this phase will establish a technical foundation for prioritizing targets and designing follow-up exploration in 2026.

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Figure 1: Atikokan Claim Location Map

Project Significance

The Atikokan Property is strategically located within a prospective rare-metal corridor of the Superior Province, where previous surveys have documented REE-enriched granitic and pegmatitic systems. The upcoming program aims to confirm these regional geochemical trends and delineate potential mineralized zones suitable for detailed follow-up work, including trenching and geophysics.

CEO Statement

Paul Gorman, CEO of Powermax Minerals, commented: "We are excited to launch our exploration program at Atikokan, a property that holds potential for rare earth and critical metals within a promising geological

corridor. This initiative aligns with our commitment to advancing projects that contribute to North America's critical minerals supply chain and the global transition to clean energy."

Qualified Person

The technical information contained in this news release has been reviewed and approved by Afzaal Pirzada, P.Geo., who is a director of the Company and a Qualified Person under National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

About Powermax Minerals Inc.

Powermax Minerals Inc. is a Canadian mineral exploration company focused on advancing rare earth element projects. The Company holds an option to acquire the Cameron REE Property, comprising three mineral claims totaling approximately 2,984 hectares in British Columbia. Powermax also optioned to acquire the Atikokan REE Property, consisting of 455 unpatented mining claims in NW Ontario. Powermax also owns a 100% interest in the Ogden Bear Lodge Project, in Crook County, Wyoming.

On Behalf of the Board of Directors

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CEO & Director

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