

Abcourt Reports First Quarter Operations Update for the Sleeping Giant Mine Development

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ROUYN-NORANDA, Oct. 14, 2025 - [Abcourt Mines Inc.](#) ("Abcourt" or the "Corporation") (TSX Venture: ABI) (OTCQB: ABMBF) is pleased to present its first quarter operations report for the development of the Sleeping Giant Mine located in the Eeyou Istchee region of Quebec.

Abcourt began to process materials in mid-August at its 100% owned Sleeping giant Mill from the underground mine directly underneath the mill. Between mid-August and the end of September, Abcourt began to fill the mill's circuit with gold. The circuit consists of leach tanks filled with pulps and carbons. This is where the chemical reaction takes the gold out of the pulp. The long-term goal is to recover 95% of the gold coming in the circuit. Over time, the gold in the circuit will stabilize and the quantity of gold coming into the circuit will be very similar to the gold being shipped to the market with a 95% recovery.

Underground, starting in July, Abcourt began the development of drifts and rehabilitated already developed drifts to access the production stopes planned in the preliminary economic assessment for the coming years. In August, production began from the first stope. Abcourt plans to produce from three stopes within the coming 12 months. The material hoisted to surface and delivered to the mill during the quarter came from development areas, remnant areas, and the first stope.

On surface, Abcourt built phase 1 of the sleep camp and kitchen during the quarter. They were commissioned on September 2nd. Abcourt also executed civil construction work at the tailing facility in preparation for the Winter and the preparation for the next lift planned in cell 2A for the Summer 2026.

Pascal Hamelin, President and CEO states: "I am very proud of what we accomplished in the first three months of the development phase of our project. The operating team was ready to immediately start when we completed the funding with Nebari in early July. Many small projects, too numerous to list, were all initiated in the last quarter to allow the start of underground drift development, begin the processing of gold in the mill, and finally, pour a first dore bar before the end of the quarter. It takes full commitment from all the employees to achieve these milestones. The goal in the coming quarters is to continue the ramp up toward full commercial production status."

First Quarter Summary

	Q1 Results	YTD Results
Diamond Drilling (m)	6,467	6,467
Underground Rehabilitation (m)	1,703	1,703
Underground Development (m)	71.1	71.1
Tonnes Milled (tonnes)	3,511	3,511
Mill Head Grade (g/t)	5.88	5.88
Ounces Milled (oz)	664	664
% Recovered	94.9%	94.9%
Ounces Produced (oz)	630	630
Ounces Sold (oz)	26	26

1. The gold inventory in the circuit at the end of the quarter was 604 ounces.
2. The silver ounces in the circuit are not assayed.
3. The silver ounces are recovered with the gold at the refinery and sold with the gold to the market.

Figure 1: gold bar from Sleeping Giant Mine

Qualified Person

Pascal Hamelin, Eng, President and Chief Executive Officer of the Corporation, has verified and approved the technical information contained in this press release.

Mr. Hamelin is a qualified person under Regulation 43-101.

ABOUT ABCOURT MINES INC.

Abcourt Mines Inc. is a Canadian exploration company with properties strategically located in northwestern Québec, Canada. Abcourt owns the Sleeping Giant mine and mill, as well as the Flordin property, where it focuses its development activities.

For more information about Abcourt Mines Inc., please visit our website at www.abcourt.ca and view our filings under Abcourt's profile on www.sedarplus.ca

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/bc6075db-e251-4860-bc60-9362b1e96297>

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