

Adelayde Exploration Acquires the Sisson NW Tungsten Project in New Brunswick

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Vancouver, October 14, 2025 - [Adelayde Exploration Inc.](#) (CSE: ADDY) (OTCID: SPMTF) (WKN: A41AGV) (the "Company" or "Adelayde") announces it plans to acquire, from arm's length vendors, the 'Sisson NW Tungsten Project' in New Brunswick directly bordering [Northcliff Resources Ltd.](#)'s Sisson Tungsten Mine. On August 7, 2025, Northcliff Resources Ltd. announced they secured approximately \$29 million CAD in combined funding from the U.S. Department of Defense and the Canadian Government to advance their project. This new project is comprised of 89 claims consisting of 4,890 contiguous acres prospective for tungsten. Combined with the Company's existing 4,890-acre 'Sisson North Tungsten Project', the addition of this new project gives Adelayde a sizable footprint of 9,780 acres prospective for tungsten in New Brunswick. This acquisition is subject to all regulatory approvals. Management cautions that past results or discoveries on properties in proximity to Adelayde may not necessarily be indicative to the presence of mineralization on the Company's properties.

Sisson Project

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/4360/270281_40627ad6444dfaa4_002full.jpg

James Nelson, President of Adelayde, stated, "Critical metals, including tungsten and antimony, as well as rare earth minerals, have once again been thrust into the global spotlight as the dispute between USA and China for these have escalated according to a Reuters report⁽¹⁾. The combination of China's tightening control over tungsten production and the growing demand for this critical material has made tungsten even more valuable on the global market. The junior markets continue to be very buoyant for tungsten evidenced by the strong movement of companies such as [American Tungsten Corp.](#), TUNG, whose shares have risen from \$0.03 cents in October 2024 to a high of \$4.74 on October 10, 2025, showing the strong investor demand for tungsten related companies." Mr. Nelson went on to say, "In addition, with gold prices near all-time highs, the company is excited to launch a maiden drill program on the Esmeralda County Gold Project in Nevada in 2025. The company will be very active for the remainder of 2025 and beyond, and management is very optimistic about the short and long-term growth prospects."

The Company has agreed to acquire the Sisson NW Tungsten Project by issuing a total of 6,000,000 common shares (subject to a four-month hold period) at a deemed price of \$0.11 and by making cash payment in the amount of \$5,000 as set out below:

(a) To pay \$5,000 and issue 4,500,000 common shares in the capital of the Optionee to the Owners, as set forth in Schedule B attached hereto, within seven (7) business days on signing the Agreement; and

(b) To issue 1,500,000 common shares in the capital of the Optionee to the Owners, as set forth in Schedule B attached hereto, after the Optionee has incurred a minimum of \$200,000 in exploration expenditures on the Property within eighteen (18) months on signing the Agreement; This acquisition is subject to all regulatory approvals.

Qualified person for mining disclosure:

The technical contents of this release were reviewed and approved by Frank Bain, PGeo, a director of the company and qualified person as defined by National Instrument 43-101.

About Adelaide Exploration Inc.

Adelaide's projects include three lithium projects in Clayton Valley, Nevada: the 1,136-acre McGee lithium clay deposit, which has a resource estimate of 1,369,000 indicated tonnes and 723,000 inferred tonnes of lithium carbonate equivalent (LCE) for a total of 2,092,000 tonnes of LCE, directly bordering Pure Energy Minerals and [Century Lithium Corp.](#); the 280-acre Elon lithium brine project, which has access to some of the deepest parts of the only lithium brine basin in production in North America; and the 124-acre Green Clay lithium project. The Company also holds the 248-acre Clayton Ridge gold project in Esmeralda County, Nevada; the 4,722-acre George Lake South antimony project, the 4,890-acre Sisson North tungsten project, and the 4,890-acre Sisson NW tungsten project all located in New Brunswick. Management cautions that past results or discoveries on properties in proximity to Adelaide may not necessarily be indicative to the presence of mineralization on the Company's properties.

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Adelaide Exploration Inc.

"James Nelson"

James Nelson
President, Chief Executive Officer and Director

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The CSE has neither approved nor disapproved of the contents of this press release.

Forward-Looking Statements

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact included in this news release are forward-looking statements that involve risks and uncertainties such as the proposed use of proceeds from the Financing. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Adelaide. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and Adelaide disclaims any intention or obligation to update or revise such information, except as required by applicable law.

<https://www.reuters.com/world/china/china-tightens-rare-earth-export-controls-2025-10-09/> (1).

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/270281>

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