

Bolt Metals Corp. Closes \$600,000 Non-Brokered Private Placement

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[Bolt Metals Corp.](#) ("Bolt" or the "Company") (TSXV: BOLT) (OTCQB: PCRCF) (FSE: A3D8AK), is pleased to announce that, further to its press release disseminated on September 29, 2025, it has closed its previously announced non-brokered private placement (the "Offering") of common shares.

Under the Offering, the Company issued an aggregate of 46,184,614 common shares at a price of \$0.013 per share for gross proceeds of \$600,399.98. The securities issued under the Offering are subject to a statutory hold period of four (4) months and one (1) day from the date of issuance and to applicable resale restrictions under Canadian securities laws and the policies of the Canadian Securities Exchange (the "CSE"). The Company intends to use the net proceeds of the Offering for general working capital purposes.

No finder's fees were paid in connection with the Offering. Insider participation was not anticipated and did not occur. The proceeds from the Offering will be used for general working capital.

About Bolt Metals Corp.

Bolt Metals Corp. is a North American mineral acquisition and exploration company focused on the development of quality precious and base metal properties that are drill-ready with high-upside and expansion potential. Bolt trades on the CSE Exchange under the symbol BOLT, the OTCQB Exchange under the symbol PCRCF and in Germany under the WKN A3D8AK.

Bolt Metals Corp.

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Reader Advisory

This news release contains statements that constitute "forward-looking information" within the meaning of applicable Canadian securities laws. The words "may", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect", and similar expressions are intended to identify forward-looking information. Forward-looking information in this news release includes, but is not limited to, statements regarding the intended use of proceeds from the Offering, the Company's exploration and development plans, future business objectives, and potential opportunities related to its mineral projects. Forward-looking information is based on a number of assumptions that management believes to be reasonable at the time such statements are made, including assumptions regarding market conditions, commodity prices, exploration results, and the Company's ability to achieve its business and financing objectives. Forward-looking information is subject to known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those expressed or implied by such forward-looking information. Such risks include, but are not limited to, general business, economic, competitive, political, and social uncertainties; market volatility; exploration and development risks; regulatory risks; and other risks described in the Company's public filings available under its profile on SEDAR+. Readers are cautioned not to place undue reliance on forward-looking information. Except as required by applicable securities laws, the Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, future events, or otherwise.

The Canadian Securities Exchange has not approved or disapproved this news release.

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