

# Metalero Mining Corp. Announces Updated Terms for its \$300,000 Private Placement to Advance Benson Project

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[Metalero Mining Corp.](#) (TSXV: MLO) (OTC Pink: CRTTF) ("Metalero" or the "Company") has updated the terms of its previously announced non-brokered private placement (the "Offering") for gross proceeds of up to \$300,000 to fund the next phase of work on its flagship Benson Project, located in the prolific Quesnel Trough of central British Columbia.

The revised Offering will consist of up to 1,428,572 flow-through units (the "FT Units") at a price of \$0.21 per Unit. Each Unit will consist of one (1) flow-through common share (a "FT Share") and one (1) common share purchase warrant (a "Warrant"). Each Warrant will entitle the holder to purchase one (1) additional non flow-through common share at a price of \$0.26 for two (2) years from the date of issuance.

All FT Shares offered in connection with this Offering qualify as a "flow-through share" within the meaning of the Income Tax Act (Canada) (the "Tax Act"). For subscribers who are qualifying individuals under the Income Tax Act (British Columbia) (the "BC Tax Act"), these expenditures will also qualify as "BC flow-through mining expenditures", as defined in section 4.721(1) of the BC Tax Act.

The proceeds will be used to support the Fall 2025 exploration work at Benson including further sampling and ground geophysics.

The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the TSX Venture Exchange. The securities issued will have a hold period of four months and one day from the closing of the Offering.

## Benson Project Background

Metalero has signed a binding Letter of Intent ("LOI") to acquire 100% of the Benson Project which is strategically located in the Quesnel Trough, one of Canada's most important mineral belts. The Quesnel Trough is a Triassic/Jurassic-age belt of volcano-sedimentary and intrusive rocks which hosts >360 alkalic copper-gold porphyry occurrences and deposits. At >1,500 km long, the Quesnel Trough runs through the middle of BC stretching from the US to the Yukon Territory. It hosts numerous major mines which produce copper and gold as well as variable amounts of silver and molybdenum while also hosting several types of gold deposits.

High profile and long-lived mines in the Quesnel Trough include Highland Valley, Mt Milligan, New Afton and Kemess which are complemented by recent exploration work including Woodjam, MPD, Kwanika, and the extensive staking by Australian mining giant, the Fortescue Group.

The Benson Project lies close to infrastructure and is traversed by Highway 26 and a vast network of logging roads allowing for ready access to all parts of the Property and capital-efficient exploration. The large land package covers 5 different target areas illuminated by recent Artificial-Intelligence ("AI") work by Geoscience BC (Mitchinson et al., Geoscience BC Report 2022-07). This AI study incorporated a wide variety of historical datasets including geophysics, geology, sampling information, and drilling data (where present) to identify high potential ("porphyry-like") anomalies with similarities to known porphyry deposits elsewhere in the belt. Even the limited historical exploration at Benson has identified numerous gold and copper surface geochemical anomalies while modest, historical drill programs have intersected skarn and epithermal gold and silver mineralization, which are both intrusive-related styles of mineralization and are commonly associated with porphyry systems.

## About Metalero Mining Corp.

Metalero Mining Corp. is a Canadian-based junior exploration company focused on copper and gold projects in North America. Its 166 square kilometer, road-accessible Benson Project serves as Metalero's flagship and is host to five prospects containing gold and copper within porphyry-related mineralized systems.

**Qualified Person** The technical content of this news release pertaining to the Benson Project was reviewed and approved by Michael Dufresne, M.Sc, P.Geol., P.Geo., a non-independent qualified person as defined by National Instrument 43-101.

On behalf of the Board of Directors

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Forward-looking statements in this press release are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These include, but are not limited to, structure and terms of the Offering, the anticipated closing date of the Offering, the intended use of proceeds of the Offerings, and approval of the Offerings by the TSX-V, risks associated with the mining industry in general, the exploration and development of mineral properties, the Company's ability to obtain necessary financing, and general economic, market or business conditions. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management's discussion and analysis which is available on the Company's profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca). Metalero disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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