

Loyalist Exploration Ltd. Announces Amendment to Gold Rush Option Agreement

10.10.2025 | [The Newswire](#)

[Loyalist Exploration Ltd.](#) (CSE: PNGC) ("Loyalist" or the "Company") is pleased to announce that has entered into an amendment (the "Amendment") to the option agreement dated March 31, 2025 (the "Option Agreement") pursuant to which the Company has been granted an option to acquire a 100% interest in the Gold Rush property (the "Gold Rush Property" or the "Property"), located approximately 30 kilometres ("km") west of Timmins, Ontario from a prospector (the "Optionor"). The Property is composed of 41 contiguous mineral claims and is located within the "Timmins Gold Camp". Curtis Ferron, the Company's consulting geologist is spending today on the Gold Rush Property and tomorrow on the Company's Loveland property doing prospecting and data collection in order to plan future exploration programs.

The Option Agreement - Amendment

Pursuant to the Amendment, the cash payments due on April 14, 2025 and April 28, 2025, totalling \$25,000 have been amended to \$20,000 (paid October 9, 2025) and the issuance of 500,000 common shares of the Company as soon as practicable (subject to the approval of the CSE). All shares issuable pursuant to the Amendment are subject to a hold period of four months from the date of issuance. The Amendment is subject to the receipt of all regulatory approvals include the approval of the Canadian Securities Exchange. All other terms of the Option Agreement remain the same; please see the Company's press release dated March 31, 2025.

About Loyalist Exploration Limited

Loyalist Exploration Limited is a mineral exploration company concentrating on acquiring, exploring, and developing quality mineral properties in Canada. Its "Buy Timmins" strategy is focused on the prolific Timmins mining camp. The Company is focused on its Tully gold deposit, the Loveland nickel/copper/gold property and its Gold Rush gold/silver property, all located in the Timmins, Ontario mining district.

For further information please visit the Company's website at www.loyalistexploration.com or contact:

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) have reviewed or accept responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" (within the meaning of applicable Canadian securities laws) and "forward-looking statements" (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995). Such statements or information are identified with words such as "anticipate", "believe", "expect", "plan", "intend", "potential", "estimate", "propose", "project", "outlook", "foresee" or similar words suggesting future outcomes or statements regarding an outlook and include statements regarding the planned completion of the Amendment and the Option Agreement and the Company's plans for the Gold Rush Property. Factors that could cause actual results to differ materially from such forward-looking

information include, but are not limited to the Company's inability to complete the financings necessary to complete the acquisitions of the Tully property , the Company's inability to complete the acquisitions of the Tully property on the timelines anticipated or at all, failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, an inability to complete the Offering on the terms or on the timeline as announced or at all, capital market conditions, restriction on labour and international travel and supply chains, and those risks set out in the Company's public documents filed on SEDAR+. Although the Company believes that the expectations reflected in the forward-looking information or statements are reasonable, prospective investors in the Company's securities should not place undue reliance on forward-looking statements because the Company can provide no assurance that such expectations will prove to be correct. Forward-looking information and statements contained in this news release are as of the date of this news release and the Company assumes no obligation to update or revise this forward-looking information and statements except as required by law.

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