

DPM Metals Inc. Announces Preliminary Third Quarter Production Results and Timing of Third Quarter Financial Results

09.10.2025 | [GlobeNewswire](#)

[DPM Metals Inc.](#) (TSX: DPM, ASX: DPM) (ARBN: 689370894) ("DPM" or "the Company") announced preliminary production results for the three and nine months ended September 30, 2025.

"The integration of Vareš into our operating portfolio is proceeding well. As we advance our priorities to achieve full production at Vareš by the end of 2026, we continue to be excited about the growth potential of this high-quality asset," said David Rae, President and Chief Executive Officer.

"We continue to deliver solid, consistent results from our operations, with gold and copper production increasing in the third quarter as planned. Both mines are on track to achieve our 2025 guidance."

Production Highlights

Preliminary results for the three and nine months ended September 30, 2025, for the Chelopech and Ada Tepe mines are:

	Ore processed (Kt)	Metals contained in concentrate produced Gold (K oz.)	Copper (Mlbs.)	Payable metals in concentrate sold Gold (K oz.)	Copper (Mlbs.)
Q3 2025					
Chelopech	557.5	44.3	7.8	39.6	6.8
Ada Tepe	223.4	19.4	-	18.3	-
Consolidated	780.9	63.7	7.8	57.9	6.8
YTD 2025					
Chelopech	1,631.4	128.7	20.1	110.4	17.2
Ada Tepe	560.6	46.0	-	45.2	-
Consolidated	2,192.0	174.7	20.1	155.6	17.2
2025 full-year guidance ⁽¹⁾					
Chelopech	2,090 - 2,200	160 - 185	28 - 33	141 - 162	25 - 29
Ada Tepe	610 - 700	65 - 80	-	64 - 78	-
Consolidated	2,700 - 2,900	225 - 265	28 - 33	205 - 240	25 - 29

(1) As disclosed in Management's Discussion and Analysis ("MD&A") for the three and six months ended June 30, 2025, issued on July 31, 2025, and available at www.sedarplus.ca and at www.dpmmetals.com.

Chelopech produced approximately 44,300 ounces of gold and 7.8 million pounds of copper during the third quarter, with gold grades increasing during the quarter, in line with the mine plan. Chelopech is on track to achieve its 2025 production guidance.

Ada Tepe increased gold production in the third quarter as anticipated, producing approximately 19,400 ounces of gold. Ada Tepe is on track to achieve its gold production guidance for the year.

Vareš Update

On September 3, 2025, DPM completed the acquisition of [Adriatic Metals plc](#), integrating the Vareš

operation into its portfolio. Integration activities have progressed well, and DPM continues to advance its priorities for Vale; with a focus on achieving an 850,000 tonne per year operating rate by year-end 2026.

The integration team immediately started introducing DPM's health and safety practices and transforming local personnel training programs and stakeholder engagement activities. These initial steps are integral to the Company's priorities of driving the decline to the bottom of the orebody and progressing the construction of the paste backfill plant in 2026.

Consistent with the Vale; Technical Report, with an effective date of April 1, 2025 and available on SEDAR+ at www.sedarplus.ca and the Company's website at www.dpmmetals.com, DPM continues to expect minimal production at Vale; over the balance of 2025. In February 2026, DPM expects to provide a three-year outlook for the Vale; operation along with its corporate guidance.

Preliminary results from the third quarter, as well as the period from September 3, 2025 to the end of the third quarter - the period which will be reflected in DPM's third quarter financial results - are outlined in the table below:

		Q3 2025	September 3 to September 30, 2025
Ore processed	(Kt)	108.6	35.1
Metals contained in concentrate produced			
Gold	(K oz.)	9.5	3.8
Silver	(K oz.)	717.4	265.8
Copper	(Mlbs)	1.6	0.6
Lead	(Kt)	5.5	2.2
Zinc	(Kt)	8.2	3.1

Timing of Third Quarter 2025 Financial Results

The Company plans to release its third quarter 2025 operating and financial results after market close on Thursday, November 13, 2025. The news release, MD&A and condensed interim consolidated financial statements will be posted on SEDAR+ at www.sedarplus.ca and on the Company's website at www.dpmmetals.com.

On Friday, November 14, 2025, at 9 AM EST, DPM will host a conference call and audio webcast to discuss the results, followed by a question-and-answer session. To participate via conference call, register in advance at the link in the following table to receive the dial-in information as well as a personalized PIN code to access the call.

Conference call date and time	Friday, November 14, 2025 9AM EST
Call registration	https://register-conf.media-server.com/register/BI3375ddab03dd45f79772f809863771e0
Webcast link	https://edge.media-server.com/mmc/p/qxtpx66f
Replay	Archive will be available on www.dpmmetals.com

Technical Information

The technical and scientific information in this press release has been reviewed and approved by Ross Overall, Director, Corporate Technical Services, of the DPM, who is a Qualified Person as defined under National Instrument 43-101, and not independent of the Company.

About DPM Metals Inc.

DPM Metals Inc. is a Canadian-based international gold mining company with operations and projects

located in Bulgaria, Bosnia and Herzegovina, Serbia and Ecuador. Our strategic objective is to become a mid-tier precious metals company, which is based on sustainable, responsible and efficient gold production from our portfolio, the development of quality assets, and maintaining a strong financial position to support growth in mineral reserves and production through disciplined strategic transactions. This strategy creates a platform for robust growth to deliver above-average returns for our shareholders. DPM trades on the Toronto Stock Exchange (symbol: DPM) and the Australian Securities Exchange (symbol: DPM).

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Cautionary Note Regarding Forward Looking Statements

This news release contains "forward looking statements" or "forward looking information" (collectively, "Forward Looking Statements") that involve a number of risks and uncertainties. Forward Looking Statements are statements that are not historical facts and are generally, but not always, identified by the use of forward looking terminology such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "outlook", "intends", "anticipates", "believes", or variations of such words and phrases or that state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms or similar expressions. The Forward Looking Statements in this press release relate to, among other things: expected rates of production at the Company's operating properties; the Company's future business plans, objectives, and strategy, including, without limitation, meeting its targeted annual rates of production from its operating mines; anticipated steps in the integration of the Varescaron; operation; anticipated timing for production from the Varescaron; operation; statements with respect to outlook and guidance previously provided by the Company; anticipated timing for release of updated estimates of future production; and the anticipated timing for the release of the Company's financial and operational results for the third quarter of 2025. Forward Looking Statements are based on certain key assumptions and the opinions and estimates of management, as of the date such statements are made, and they involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any other future results, performance or achievements expressed or implied by the Forward Looking Statements. In addition to factors already discussed in this news release, such factors include, among others, fluctuations in metal prices; risks arising from the current global economic environment and the impact on operating costs and other financial metrics, including risks of recession; ability to successfully integrate the Varescaron; operation and to realize the anticipated benefits thereof; the commencement, continuation or escalation of geopolitical crises and armed conflicts, and their direct and indirect effects on the operations of the Company; changes in tax, tariff and royalty regimes in the jurisdictions in which the Company operates or which are otherwise applicable to the Company's business, operations, or financial condition; operational risks inherent in the mining industry; the speculative nature of mineral exploration, development and production, including changes in mineral production performance, exploitation and exploration results; the Company's dependence on continually developing, replacing and expanding its Mineral Reserves; the Company's dependence on its operations at the Chelopech mine and Ada Tepe mine; risks related to the possibility that future exploration results will not be consistent with the Company's expectations, that quantities or grades of reserves will be diminished, and that resources may not be converted to reserves; competition in the mining industry; risks related to the financial results of operations, changes in interest rates, and the Company's ability to finance its operations; risks related to the Company's ability to manage environmental and social matters, including risks and obligations related to closure of the Company's mining properties; fluctuations in foreign exchange rates; risks associated with the fact that certain of the Company's initiatives are still in the early stages and the anticipated benefits thereof may not materialize; ability to successfully execute on the Company's strategic goals; risks arising from counterparties being unable to or unwilling to fulfill their contractual obligations to the Company; possible inaccurate estimates relating to future production, operating costs and other costs for operations; uncertainties inherent with conducting business in foreign jurisdictions where corruption, civil unrest, political instability and uncertainties with the rule of law may impact the Company's activities; risks related to climate change, including extreme weather events, resource shortages, emerging policies and increased regulations related to greenhouse gas emission levels, energy efficiency and reporting of risks; land reclamation and mine closure requirements, and costs associated sdf; the Company's controls over financial reporting; risks related to stakeholder engagement and the maintenance of social license to operate; opposition by social and non-governmental organizations to mining projects; risks related to information technology and cybersecurity, including cyber-attacks; exercising judgment when undertaking impairment assessments; risks related to holding assets in foreign jurisdictions;

limitations on insurance coverage; changes in laws and regulations and the Company's ability to successfully obtain all necessary permits and other approvals required to conduct its operations; employee relations, including unionized and non-union employees; unanticipated title disputes; volatility in the price of the common shares of the Company; damage to the Company's reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Company's handling of environmental matters or dealings with community groups, whether true or not; ability to repatriate funds from foreign subsidiaries; the Company's ability to retain key personnel and attract other highly skilled employees; risks related to litigation and legal disputes; risks related to shareholder activism; conflicts of interest between the Company and its directors and officers; potential dilution to the common shares of the Company; the Company's obligations as a public company; the timing and amounts of dividends; as well as those risk factors discussed or referred to in any other documents (including without limitation the Company's most recent Annual Information Form) filed from time to time with the securities regulatory authorities in all provinces and territories of Canada and available on SEDAR+ at www.sedarplus.ca. The reader has been cautioned that the foregoing list is not exhaustive of all factors which may have been used. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in Forward Looking Statements, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that Forward-Looking Statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company's Forward Looking Statements reflect current expectations regarding future events and speak only as of the date hereof. Unless required by securities laws, the Company undertakes no obligation to update Forward Looking Statements if circumstances or management's estimates or opinions should change. Accordingly, readers are cautioned not to place undue reliance on Forward Looking Statements.

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