

Exploits Launches High-Resolution Detailed Geophysics at Québec Gold Projects

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Surveys to map structural controls on gold mineralization and identify priority drill targets

Toronto, October 8, 2025 - [Exploits Discovery Corp.](#) (CSE: NFLD) (OTCQB: NFLDF) (FSE: 634) announces the commencement of high-resolution drone magnetic and VLF-EM surveys at its Fenton and Wilson gold projects in Québec. These surveys are aimed at identifying new areas of interest and gaining a more detailed understanding of the projects' known high-grade gold zones. Results from the surveys and this summer's field work, will guide the design of a winter drill program focused on expanding known resources and testing new zones of gold mineralization.

High-Resolution Detailed Geophysics at Québec Gold Projects

The geophysics crew will fly high-resolution drone magnetic and VLF-EM surveys across each property. The magnetic survey will cover 270-line kilometres at Fenton and 700-line kilometres at Wilson, while the VLF-EM survey will cover 135-line kilometres at Fenton and 350-line kilometres at Wilson.

Other highlights include:

- Drone magnetic and VLF-EM survey to cover the entire Fenton and Wilson properties
- Both surveys will use 50-metre line spacing at 35 to 40 metres above surface for high-resolution
- The drone magnetic survey will be run in two perpendicular directions to improve detail and help identify high-angle cross structures that trend parallel to historical survey lines.

Jeff Swinoga, President and CEO, comments: "We are excited to launch these high-resolution surveys at our Fenton and Wilson projects, which together with our field work will ultimately lead to drilling programs on these gold projects. The surveys are designed to map structural controls on gold mineralization and highlight new, high-priority drill targets across both properties. The results will greatly benefit our anticipated upcoming winter drilling programs, where we aim to expand known resources and test new zones of gold mineralization. With the recent announced sale of our Newfoundland properties to New Found Gold Corp. for up to 3,547,100 shares at 2.48 per share (for up to approximately \$8.8 million), Exploits will have over \$10 million in cash and cash equivalents and no debt to aggressively advance our projects."

The Fenton and Wilson properties contain high-grade gold mineralization associated with regional geophysical conductors near intersections with high-angle cross structures. A summary of the work to date on each project is below.

Fenton Project

The Fenton project comprises 18 contiguous claims covering approximately 760.7 hectares, with year-round access via forestry roads.

A historical mineral resource estimate (non-NI 43-101 compliant)* reported 426,173 tonnes grading 4.66 g/t gold (Au), for 63,885 ounces of gold, including 23,643 ounces within the first 50 metres below surface. This estimate was prepared by Exploration Boréale Inc. (Denis Chénard, Ing., 2000), and based on a cut-off grade of 2.0 g/t Au and a minimum true width of 1.0 m.

Since that time, an additional 25 drill holes totaling more than 10,800 metres have been completed, which expanded the mineralized envelope along strike and to depth. Reported highlights include:

- DDH 1354-17-17: 0.9 g/t Au over 32.6 m from 405.6 m, including 12.1 g/t Au over 1.0 m (SOQUEM, 2018)
- DDH 1354-17-17: 3.4 g/t Au over 20.0 m from 556.0 m, including 29.6 g/t Au over 2.0 m (SOQUEM, 2018)
- DDH 1354-17-24: 1.1 g/t Au over 11.0 m from 660.0 m, including 8.2 g/t Au over 1.0 m (SOQUEM, 2018)

In addition to the Fenton Historical Resource and the immediate area, several other targets have been identified on the property (see figure 1), including:

- One with drill holes and a similar geophysical signature:
 - 1391-17-20 returned 42.3 g/t Au over 5.1 m including 356.0 g/t Au over 0.6 m (Gagnon, 2018)
 - 1391-20-36 (a second drill hole) returned 2.9 g/t over 11.0 m, including 25.7 g/t Au over 1.0 m (Gagnon, 2020)
- Four with surface grab samples and a similar geophysical signature:
 - Multiple > 10.0 g/t Au grab samples with one reaching 90.1 g/t Au
- Nine with similar geophysical targets with no sampling to date but coincident NW trending Mag high and EM conductor axis

(Details of sampling, QA/QC, and analytical procedures for the 2012, 2017-2018 and 2020 SOQUEM programs are provided below in Appendix A).

Figure 1. Fenton Property, showing historic results and InfiniTEM Survey ([Cartier Resources Inc.](#), 2021).

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/6393/269598_e07fd92e74ffb9ab_002full.jpg

Wilson Project

The Wilson gold project comprises 42 contiguous claims covering 1,660 hectares, located just 15 kilometres east of Lebel-sur-Quévillon in Québec.

The project hosts multiple gold-bearing zones, including the high-grade Toussaint showing where a historical mineral resource estimate (non-NI 43-101 compliant)* reported 187,706 tonnes at 7.1 g/t gold totalling approximately 42,850 ounces of gold (conducted by Freewest Resources in 1994 based on 70 holes and 9,634 metres).

An additional 92 holes totaling over 22,000 metres have been drilled on the property since the MRE was calculated. The results have greatly expanded the mineralized envelop along strike and to depth and include the following reported results:

- DDH HMW 21-09: 13.11 g/t Au over 3.0 m from 121.0 m, including 38.0 g/t Au over 1.0 m (Yordanov, 2022)
- DDH HMW 21-08: 11.25 g/t Au over 3.0 metres from 104.0 m, including 30.9 g/t Au over 1.0 m (Yordanov, 2022)
- DDH WL17-15: 6.8 g/t Au over 4.0 m, including 16.1 g/t Au over 1.0 m (Cartier, 2017)
- DDH WL17-05: 24.8 g/t Au over 1.0 m and 5.0 g/t Au over 3.0 m; including 14.1 g/t Au over 1.0 m (Cartier, 2017)

In addition to the Toussaint Historical mineral resource and immediate area, at least seven other targets have been identified on the property (see figure 2):

- Six have highly anomalous drill intercepts and a similar geophysical signature including:
 - DDH HMW 21-33: 17.31 g/t Au over 3.0 m including 58.8 g/t Au over 1.0 m (Yordanov, 2023)
 - 64.6 g/t Au over 0.4 m
 - DDH HMW 21-36: 5.8 g/t Au over 4.1 m (Yordanov, 2023)
- One has anomalous channel samples and a similar geophysical signature: 3.9 g/t Au over 2.0 metres

(Details of sampling, QA/QC, and analytical procedures for the 2017 Cartier and 2021-2022 Hawkmoon

programs are provided in Appendix A).

Figure 2. Wilson Property, showing historic results and OreVision Survey.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/6393/269598_figure298.jpg

***Historical Resource Disclaimers**

Fenton (GM 56275; Chénard, 2000): The historical estimate predates NI 43-101, cannot be compared to CIM standards, and lacks complete QA/QC documentation. It is considered relevant but uncertain and suspect due to limited verification, incomplete sampling, and inconsistencies in survey control. A Qualified Person has not done sufficient work to classify the estimate as current, and the Company is not treating it as current. Additional work (data verification, re-logging, re-sampling, confirmation drilling, and updated modelling) would be required.

Wilson (GM 52557; Freewest, 1994): The historical estimate predates NI 43-101 and categories cannot be compared to CIM standards. It is considered relevant but uncertain and suspect given the limited tonnage, historical methodology, and absence of modern QA/QC. A Qualified Person has not done sufficient work to classify it as current, and the Company is not treating it as current. Additional work (data compilation, core verification, confirmation drilling, and updated modelling) would be required.

Sale of Newfoundland Properties

The Company recently announced the sale of its Newfoundland properties to New Found Gold Corp. for up to a total of 3,547,100 shares at a deemed price of \$2.48 per share (up to \$8.8 million) (see news release dated September 8, 2025, for details). Upon closing Exploits will have approximately \$10 million in cash and equivalents and no debt. The Company plans to use its cash and equivalents to advance its properties in Quebec and Ontario and pursue additional opportunities to add gold ounces in mining-friendly jurisdictions.

Qualified person statement

The scientific and technical information contained in this news release has been reviewed and approved by Mark Richardson, P.Geo. (OGQ Permit No. 10929), a Qualified Person as defined by National Instrument 43-101.

About Exploits Discovery Corp.

Exploits Discovery is a Canadian gold exploration company focused on growing ounces in top-tier mining jurisdictions. Exploits' portfolio consists of the Hawkins Gold Project in Ontario and three advanced high-grade gold projects in Québec (Fenton, Wilson, and Benoist). The Company's strategy is to advance projects with district-scale potential through systematic exploration and partnerships, creating shareholder value through discovery and resource growth.

On Behalf of the Board,

/s/ "Jeff Swinoga"
President and CEO

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Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR+ at www.sedarplus.ca. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

Appendix A

Summary previously disclosed drill collars

2012 SOQUEM (Fenton Program)

Hole ID	Easting (mE)	Northing (mN)	Elevation (m)	Azimuth (°)	Dip (°)	Total Depth (m)
1354-12-01	473369.7	5484827.3	376	217	-46	192
1354-12-02	473252.8	5484868.1	373	214	-46	291
1354-12-03	472928.9	5484488.5	370	34	-45	132
1354-12-04	473487.4	5484819	370	215	-45	291
1354-12-05	473376.7	5484420.6	369	216.7	-45	102
1354-12-06	473378.6	5484422.2	369	36.5	-60	390
1354-12-07	473475.3	5484346.3	366	37.1	-53	232.4
1354-12-08	473575.3	5484266.7	366	38	-46	246
1354-12-09	473617.2	5484239.3	367	35	-46	243
1354-12-10	473312.2	5484452.9	369	33	-52	411.5
1354-12-11	474015.1	5485612.6	370	216.1	-46	201
1354-12-12	473893.3	5485113.2	370	216.6	-44	282

NAD83 Zone 18
Source: GM 67354

2017 SOQUEM (Guercheville Program)

Hole ID	Easting (mE)	Northing (mN)	Elevation (m)	Azimuth (°)	Dip (°)	Total Depth (m)
1391-17-14	474721.5	5485395.3	372.3	219	-44	171
1391-17-15	474844.2	5485401.7	371.1	220	-44	171
1391-17-16	474925.9	5485340.2	369.7	220	-45	132

1391-17-17 474842.7	5485233.5	369.5	305	-45	162
1391-17-18 474844.7	5485229.8	369.5	223	-44	174
1391-17-19 474123.8	5485588.9	370.1	220	-60	207
1391-17-20 473923.1	5485653.6	368.7	220	-58	231
1391-17-21 474076.7	5485695.1	369.6	217	-56	300

NAD83 Zone 18
Source: GM 70782

2017 SOQUEM (Fenton Program)

Hole ID	Easting (mE)	Northing (mN)	Elevation (m)	Azimuth (°)	Dip (°)	Total Depth (m)
1354-17-13	473576.5	5484822.3	372	235.9	-61.2	490
1354-17-14	473577	5484822.6	372	235.5	-75.5	580
1354-17-15	473653.8	5484751.6	374	235.5	-77.5	636
1354-17-16	473654.6	5484752.1	374	232.3	-70.8	546
1354-17-17	473577.8	5484823	372	230.5	-80	671.5
1354-17-18	473510.7	5484893.7	371	234.4	-59.4	432
1354-17-19	473511	5484894	371	234.4	-72	603
1354-17-20	473445.6	5484977.7	371	234.5	-69.0	496
1354-17-21	473511.4	5484894.2	371	235.1	-77.2	420.1
1354-17-21W	473415.65	5484839.59	-11.6	243.2	-70	499.0
1354-17-22	473446	5484978	371	234	-80.1	663
1354-17-23	473572.8	5484820.2	372	229.3	-74.4	538
1354-17-24	473650.8	5484749.5	374	222.4	-76.2	688
1354-17-25	473682	5484903	372	234.5	-78.8	925
1354-17-25A	473680.6	5484901.9	372	232.6	-79.3	18

NAD83 Zone 18
Source: GM71366

2020 SOQUEM (Fenton)

Hole ID	Easting (mE)	Northing (mN)	Elevation (m)	Azimuth (°)	Dip (°)	Total Depth (m)
1391-20-33	473933	5485592	368.9	36	-57	89.8
1391-20-34	473905	5485553	368.8	31	-54	171
1391-20-35	473854	5485562	368.3	40	-44	147
1391-20-36	473805	5485587	367.9	32	-56	167
1391-20-37	473835	5485630	367.4	37	-51	108
1391-20-38	473805	5485668	367.8	215	-46	96
1391-20-39	473852	5485732	367.1	217	-44	201
1391-20-40	473538	5485740	368	168	-44	203.5
1391-20-41	473720	5485373	369.4	34	-45	111.0

NAD83 Zone 18
Source: GM71834

Cartier 2017 (WL series):

Hole ID	Easting (mE)	Northing (mN)	Elevation (m)	Azimuth (°)	Dip (°)	Total Depth (m)
WL17-01 370120		5433291	319	147.9	-74.2	441
WL17-02 370164		5433329	319	142.5	-82	472
WL17-03 370130		5433310	319	143.3	-76	474
WL17-04 370189		5433370	319	140.9	-67.3	474
WL17-05 370189		5433370	319	137.9	-76.2	486.5
WL17-06 370189		5433370	319	147.3	-85.3	675
WL17-07 370365		5433313	317	137	-65	327
WL17-08 370365		5433313	317	140	-76	396

WL17-09370476	5433287	322	144.4	-81.5	369
WL17-10370708	5433288	310	146	-59.5	354
WL17-11370708	5433288	310	138.4	-69.4	477
WL17-12370749	5433339	313	160.5	-81.4	372
WL17-13370757	5433410	310	155.4	-76.2	462
WL17-14370561	5433347	317	139.3	-79	357
WL17-15370012	5433261	317	143.9	-57.5	345
WL17-16370012	5433261	317	134.9	-69.4	438
WL17-17370012	5433261	317	156	-79.4	393
WL17-18370937	5433810	307	128.2	-63.4	384
WL17-19370937	5433810	307	157.5	-54	351

NAD83 Zone 18
Source: GM 70585

Viking Gold 2012 (VP series):

Hole ID	Easting (mE)	Northing (mN)	Elevation (m)	Azimuth (°)	Dip (°)	Total Depth (m)
VP-11-01	370126.7	5433102.6	317.4	142	-45	120
VP-11-02	370313.2	5433139.8	324.5	132	-45	114
VP-11-03	370386.4	5433166.5	325.1	145	-45	102
VP-11-04	370497.7	5433181.4	315.8	131	-46	102
VP-11-05	370712.9	5433221.7	305.7	140	-45	174
VP-11-09	370112	5433793	319	145	-45	162
VP-11-10	370090	5433465	325	145	-46.5	159
VP-11-11	370127.6	5433189.3	317.4	140	-55.2	210
VP-11-12	370147.7	5433248.1	316.4	142.4	-60.8	258
VP-11-13	370319.3	5433263.5	319.2	141	-45	207
VP-11-14	370438.1	5433267.6	324.7	145	-53.4	204
VP-11-15	370531	5433309	325.2	143.3	-51.5	219
VP-11-16	370518.1	5433415.6	313.8	141	-45	330
VP-11-17	370600.1	5433209.1	306.8	141	-55	102
VP-11-18	370753.7	5433250.5	308.8	145	-47.9	180
VP-11-19	370796.7	5433276.3	305.8	145	-48.3	180
VP-11-20	370813.5	5433339.9	306.6	140	-57	222
VP-11-21	370265	5432894	311	175	-55.5	192
VP-11-22	370754	5433044	300.1	175	-57	171
VP-11-23	370756.2	5433334.9	310.6	140	-50	255
VP-11-24	370742.5	5433266.8	310.1	145	-58	210
VP-11-25	370055.4	5433293.7	319	142	-53	333
VP-12-26	370061.8	5433194.5	315.6	144	-52	234
VP-12-27	370065.2	5433146.7	315.7	144	-45	157
VP-12-28	370071.1	5433095.9	315.8	144	-45	120
VP-12-29	369984	5433048.5	315.4	144	-45	120

NAD83 Zone 18
Source: GM 68527

Hawkmoon 2021-2022 (HMW series):

Hole ID	Easting (mE)	Northing (mN)	Elevation (m)	Azimuth (°)	Dip (°)	Total Depth (m)
HMW21-01	370229	5433140	326	145	-45	150
HMW21-02	370228	5433076	327	150	-55	100
HMW21-03	370224	5433094	327	155	-45	201
HMW21-04	370149	5433090	326	145	-60	201
HMW21-05	370129	5433187	323	140	-55	254.4
HMW21-06	370192	5433115	321	145	-60	201
HMW21-07	370176	5433295	325	147	-55	252

HMW21-08 370260	5433164	329	145	-55	201
HMW21-09 370256	5433206	334	145	-55	201
HMW21-10 370284	5433114	331	155	-45	201
HMW21-11 370284	5433114	331	155	-60	150
HMW21-12 370263	5433103	326	145	-70	102
HMW21-13 370251	5433097	323	145	-70	102
HMW21-14 370378	5433198	315	145	-55	201
HMW21-15 370664	5433269	328	145	-55	201
HMW21-16 370726	5433215	317	140	-45	150
HMW21-17 370757	5433252	322	145	-45	135
HMW21-18 370823	5433286	319	160	-60	150
HMW21-19 370852	5433325	304	160	-60	150
HMW21-20 370861	5433473	309	145	-60	210
HMW21-21 370852	5433662	319	150	-50	150
HMW21-22 370861	5433621	305	145	-60	201
HMW21-23 370746	5433592	334	150	-60	201
HMW21-24 371008	5433595	316	160	-60	150
HMW21-25 371001	5433721	312	155	-55	231
HMW21-26 371052	5433674	312	150	-60	198
HMW21-27 371091	5433654	313	150	-60	201
HMW21-28 371067	5433623	309	155	-45	186
HMW22-29 370246	5433152	325	145	-45	150
HMW22-30 370272	5433176	320	145	-55	201
HMW22-31 370115	5433173	323	145	-55	354
HMW22-32 370162	5433290	320	145	-55	450
HMW22-33 370209	5433316	320	145	-55	439
HMW22-34 370275	5433222	320	145	-55	252
HMW22-35 370510	5433290	320	145	-55	402
HMW22-36 370980	5433647	320	155	-60	300
HMW22-37 371040	5433628	320	155	-45	252
HMW22-38 370235	5433842	320	325	-45	201

NAD83 Zone 18

Source: Source: GM 73171

Historic Sampling, QA/QC and Analytical Procedures

Fenton (SOQUEM 2012) (Series 1354):

Core was sawn in half; samples averaged 1.0-1.5 m. Preparation at Techni-Lab, Ste-Germaine-Boulé: crushed to 80% <8 mesh, pulverized 250-300 g to 80% <200 mesh with silica between samples. Gold was analyzed by 15 g fire assay (AAS finish), with Pt, Pd, Ag, Cu, and Zn by additional methods. QA/QC included 66 blanks and 38 certified standards (~1 in 17 samples) plus 115 pulp check assays at ALS Val-d'Or. All labs accredited ISO 17025:2005. Intervals are core lengths; true widths unknown Source: GM 67354.

Guercheville (SOQUEM 2017) (Series 1391):

Core was sawn in half; samples averaged 1.5 m. Preparation at ALS Chemex Val-d'Or: dried, crushed to 70% <2 mm, pulverized to 85% <75 µm. Gold analyzed by 30 g fire assay (AAS finish), with gravimetric re-assay >2 ppm Au. Multi-element geochemistry by four-acid ICP-AES/MS and lithogeochemistry (SOQ-4) by lithium metaborate fusion. High-grade Au, Ag, Cu, and Zn samples reanalyzed as required. QA/QC included standards, blanks, and duplicates at ~1 in 24 samples, plus silica blanks between runs. ALS was ISO 17025 accredited. Intervals are core lengths; true widths unknown. Source: GM 70782.

Fenton (SOQUEM 2017-2018) (Series 1354):

Core was sawn in half; samples typically 1.5 m. Preparation at ALS Val-d'Or; gold by 30 g fire assay (AAS finish) with gravimetric re-assay for >2 g/t Au. Select coarse-gold samples analyzed by Metallic Sieve (~1,000 g). Multi-element geochemistry by four-acid ICP-AES/MS and lithium metaborate ICP methods. SOQUEM inserted blanks, standards, and duplicates; ALS inserted internal controls. All labs accredited ISO 17025:2005. Intervals reported are core lengths; true widths are unknown. Source: GM 71366.

Geurcheville-Fenton (SOQUEM 2020) (Series 1391):

Core was sawn in half; preparation at ALS included crushing and pulverizing with silica blanks inserted between samples. Gold >5 g/t was re-analyzed by gravimetric finish; Pt/Pd & GreaterEqual;3 g/t and Ag & GreaterEqual;100 ppm re-analyzed by fire assay/ICP-OES; Ag & GreaterEqual;500 ppm re-analyzed by fire assay/gravimetric; base metals >5% rechecked by ICP-OES. QA/QC included blanks and CDN Resource Labs certified standards inserted at 1 in 25, alongside ALS internal controls. All labs accredited ISO 17025:2005. Intervals reported are core lengths; true widths unknown. Source: GM 71834.

Wilson (Viking Gold 2012) (Series VP-12):

Core sawn in half; samples ~1.0-1.5 m. Preparation at ALS Val-d'Or: crushed to 70% <2 mm, pulverized to 85% <75 µm. Gold by 30 g fire assay (AAS finish; gravimetric re-assay >10 ppm Au). QA/QC included 16 blanks, 16 Rocklabs standards, and 15 duplicates (~1 in 25), all within expected ranges except one blank (0.005 ppm Au) and one duplicate (VP-12-29). ALS ISO 17025 accredited. Intervals are core lengths; true widths unknown. Source: GM 68445.

Wilson (Cartier 2017) (Series WL):

Core was sawn in half; samples prepared at Techni-Lab Val-d'Or (crushed to 85% <10 mesh; 250 g pulverized to 85% <200 mesh). Gold by 50 g fire assay (AAS finish), with gravimetric re-assay for >5 g/t Au and Metallic Sieve for visible gold. Multi-element geochemistry at Actlabs by lithium metaborate digestion with XRF. Cartier inserted blanks and certified standards (ASL) at 1 in 20, with Techni-Lab internal controls. QA/QC thresholds: >12 ppb Au for blanks and >3σ; for standards; failures reanalyzed. Labs accredited ISO 17025:2005. Intervals reported are core lengths; true widths are unknown. Source: GM 70585.

Wilson (Hawkmoon 2021-2022) (Series HMW):

Core was sawn in half; samples prepared at ALS Val-d'Or and analyzed at ALS Vancouver by 30 g fire assay (AAS finish). Samples >10 g/t Au re-analyzed by gravimetric finish. QA/QC included blanks, standards, and duplicates inserted regularly, with ALS internal controls. Results were within expected ranges. Labs accredited ISO 17025:2005. Intervals reported are core lengths; true widths are unknown. Source: GM 73171.

Citations for Previously Disclosed Results

- Cartier Resources Inc. (2017). Rapport de la campagne de forage 2017 - Projet Wilson, canton de Verneuil, Québec. Assessment submission to the Ministère des Ressources naturelles du Québec.
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