

Cascada Silver Corp. Provides Update on Project Acquisition Process

07.10.2025 | [Newsfile](#)

Cascada Silver Corp. (CSE: CSS) (OTCQB: CSSCF) ("Cascada") is pleased to provide an update on project acquisition process as well as announce the termination of the Mina Guanaca property option agreement.

"Over the past months, Cascada has completed an extensive review of exploration project opportunities throughout the Andes with a particular focus on silver and advanced copper gold projects," said Carl Hansen, CEO of Cascada. "Although the review process has taken longer than initially anticipated, we have identified a number of prospective opportunities and are currently in discussions with various property owners. While there can be no assurance that we will be able to successfully negotiate agreements, we are nearing our goal of establishing a portfolio of advanced exploration properties."

With respect to the Mina Guanaca Cu Property, while Cascada's drilling returned positive assay results within the area of the existing open pit, upon review, the potential for economically significant tonnage at depth is considered limited. In light of this, Cascada has terminated the option agreement for Mina Guanaca.

About Cascada Silver Corp.

Cascada is a mineral exploration company focused on exploration opportunities in Chile. Cascada's team of successful exploration professionals are dedicated to the discovery of mineral deposits that can be progressed into economically viable development projects creating value for all stakeholders.

On behalf of Cascada Silver Corp.,

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements, including predictions, projections and forecasts. Forward-looking statements include, but are not limited to: plans for the evaluation of exploration properties; the success of evaluation plans; the success of exploration activities; mine development prospects; and, potential for future metals production. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "planning", "expects" or "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others: the successful acquisition of exploration projects as discussed in this press release; changes in economic parameters and assumptions; all aspects related to the timing of exploration activities and receipt of exploration results; the interpretation and actual results of current exploration activities; changes in project or exploration parameters as plans continue to be refined; the results of regulatory and permitting processes; future metals price; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; labour disputes and other risks of the mining industry; the results of economic and technical studies; delays in

obtaining governmental approvals or financing or in the completion of exploration; as well as those factors disclosed in Cascada's publicly filed documents.

Although Cascada has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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Die URL für diesen Artikel lautet:

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