Artemis Gold Inc. Reports Q3 2025 Production Results

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><u>Artemis Gold Inc.</u> (TSXV: ARTG) ("Artemis Gold" or the "Company" announces production results for the three months ended September 30, 2025 ("Q3 2025") for the Blackwater Mine ("Blackwater") in central British Columbia.

Blackwater produced 60,985 ounces of gold during Q3 2025, consistent with guidance, bringing production for the five months ended September 2025 (the "post commercial production period") to 95,809 ounces of gold. On a year-to-date basis at the end of September 2025, Blackwater produced 124,328 ounces of gold.

During Q3 2025, the mill operated at an average throughput rate of 16,618 tonnes per day or 101% of design capacity for quarter. This is after accounting for a major 3-day shutdown in July 2025. For August and September 2025, the mill operated at an average rate of 17,248 tonnes per day or 105% of design capacity. Gold recovery in the mill improved to approximately 87% in the last two months of the quarter.

Artemis Gold CEO Dale Andres commented: "We continue to steadily progress our ramp-up and optimization of the Blackwater operation, including our mill feed blending strategy to optimize recoveries.

"As planned, production for the year is weighted to Q4 2025, with higher mill throughput rates and feed grades expected compared to Q3 2025. We remain well positioned to achieve full-year production guidance of 190,000 to 230,000 ounces of gold."

Q3 2025 Conference Call and Webcast

Artemis Gold will announce Q3 2025 financial and operating results on Tuesday, November 4, 2025, after the close of markets. A conference call and webcast will follow on Wednesday, November 5, 2025 at 8.00am PST (11.00am EST).

Conference call

Toll-free in Canada and the US: 1-833-752-3746

International: +1-647-846-8723

Webcast: https://event.choruscall.com/mediaframe/webcast.html?webcastid=SLicYdpN

The webcast will be available for replay on the Company's website at www.artemisgoldinc.com until February 5, 2026.

About Artemis Gold

Artemis Gold is a well-financed, growth-oriented gold and silver producer and development company with a strong financial capacity aimed at creating shareholder value through the identification, acquisition, and development of gold properties in mining-friendly jurisdictions. The Company's current focus is the Blackwater Mine in central British Columbia approximately 160km southwest of Prince George and 450km northeast of Vancouver. The first gold and silver pour at Blackwater was achieved in January 2025 and commercial production was declared on May 1, 2025. Artemis Gold trades on the TSX-V under the symbol ARTG and the OTCQX under the symbol ARGTF. For more information visit www.artemisgoldinc.com.

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Qualified Person

Artemis Gold Vice President, Technical Services Alastair Tiver, a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the scientific and technical information in this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-looking Information

This press release contains certain forward-looking statements and forward-looking information as defined under applicable Canadian and U.S. securities laws. Statements contained in this press release that are not historical facts are forward-looking statements that involve known and unknown risks and uncertainties. Any statements that refer to expectations, projections or other characterizations of future events or circumstances contain forward-looking statements. In certain cases, forward-looking statements and information can be identified using forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans", "potential" or similar terminology. Forward-looking statements and information are made as of the date of this press release and include, but are not limited to, statements regarding strategy, plans, future financial and operating performance of the Blackwater Mine, including the expected timing to commissioning, completion and payback of Phase 1A, the expected cost and benefits of the work to be undertaken as part of Phase 1A, the timing of a decision related to Phase 2, the contribution of the mine to various stakeholders or the economy; opinions of the Province of British Columbia regarding the mine and the region; agreements and relationships with Indigenous partners; the future of mining in British Columbia; the plans of the Company with respect to optimizing and enhancing current Phase 1 operations and the next phase(s) of expansion, including construction, site preparation, procurement of plant and equipment, consultation with indigenous groups, and other plans and expectations of the Company with respect to the mine, future production and anticipated timing and cost of optimization, enhancement and expansion works.

These forward-looking statements represent management's current beliefs, expectations, estimates and projections regarding future events and operating performance, which are based on information currently available to management, management's historical experience, perception of trends and current business conditions, expected future developments and other factors which management considers appropriate. Such forward-looking statements involve numerous risks and uncertainties, and actual results may vary. Important risks and other factors that may cause actual results to vary include, without limitation: risks related to ability of the Company to accomplish its plans and objectives with respect to the operations, optimization, enhancement and expansion of the Blackwater Mine within the expected timing or at all, the timing and receipt of certain required approvals, changes in commodity prices, changes in interest and currency exchange rates, litigation risks (including the anticipated outcome or resolution of ongoing or potential claims and counterclaims, the timing and success of such claims and counterclaims), risks inherent in mineral resource and mineral reserves estimates and results, risks inherent in exploration and development activities, changes in mining, optimization, enhancement or expansion plans due to changes in logistical, technical or other factors, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications, cost escalation, unavailability or unanticipated delays to the delivery of materials, plant and equipment or third party contractors, delays in the receipt of government approvals, industrial disturbances, job action, and unanticipated events related to heath, safety and environmental matters), changes in governmental regulation of mining operations, political risk, social unrest, changes in general economic conditions or conditions in the financial markets, and other risks related to the ability of the Company to proceed with its plans for the Mine and other risks set out in the Company's most recent MD&A, which is available on the Company's website at www.artemisgoldinc.com and on SEDAR+ at www.sedarplus.ca

In making the forward-looking statements in this press release, the Company has applied several material assumptions, including without limitation, the assumptions that: (1) market fundamentals will result in sustained mineral demand and prices; (2) any necessary approvals and consents in connection with the operations and expansion of the Mine will be obtained; (3) financing for the continued operation of the Blackwater Mine and future expansion activities will continue to be available on terms suitable to the Company; (4) sustained commodity prices will continue to make the Mine economically viable; and (5) there will not be any unfavourable changes to the economic, political, permitting and legal climate in which the Company operates. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events, or results to differ materially from those described in

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forward-looking statements, there may be other factors that cause the actual results or performance by the Company to differ materially from those expressed in or implied by any forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or the financial condition of the Company. Investors should therefore not place undue reliance on forward-looking statements. The Company is under no obligation and expressly disclaims any obligation to update, alter or otherwise revise any forward-looking statement, whether written or oral, that may be made from time to time, whether because of new information, future events or otherwise, except as may be required under applicable securities laws.

SOURCE Artemis Gold Inc

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