Imagine Lithium Identifies New Lithium Zones on Jackpot Property

03.10.2025 | Newsfile

Highlights:

- Prospecting has identified six NEW spodumene mineralized zones that are outside the known resource envelope.
- Expansion of the Jackpot lithium mineralization through geological mapping and surface rock sampling.
- Sample results include 4.155% Li₂O, 3.918% Li₂O and 3.596% Li₂O from 145 samples throughout the property.
- The Jackpot Property consists of 297 mineral claims covering 18,800 hectares.

Vancouver, October 3, 2025 - <u>Imagine Lithium Inc.</u> (TSXV: ILI) (OTCQB: ARXRF) (the "Company" or "Imagine") is pleased to report a successful field season to expand the known lithium mineralisation on the Jackpot property.

The Jackpot lithium project is located in the Georgia Lake Pegmatite Field, approximately 140 km northeast of Thunder Bay, Ontario (Figure 1). The Jackpot property is characterized by swarms of mineralized lithium-bearing granitic pegmatite dikes distributed over at least five zones on an 18,800 ha land package (Figure 2).

The 2025 exploration program focused on property wide expansion of the known lithium mineralization on the property (Figure 2). Geological mapping and surface rock sampling was completed to follow-up soil geochemical anomalies identified by the 2024 program and additional soil sampling was completed to infill gaps in the older girds. During the 2025 field program, a total of:

- 1,106 field mapping stations were observed;
- 145 surface grab samples were collected for assay outside the current resource envelope:
- 28 muscovite samples were collected for LIBS geochemical analysis;
- 306 soil samples collected from the northern portion of the property (Jackpot West and Newkirk area);
- 199 soil samples collected from the SW infill grid (north of MNW area).

Figure 1: Jackpot property located next to Trans-Canada Highway, power, port, railroad, and workforce.

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/2962/269014_73d7d455640f8a18_001full.jpg

Figure 2: Jackpot project target zones and diamond drillhole collar locations.

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/2962/269014 73d7d455640f8a18 002full.jpg

Results of the geological mapping and sampling program yielded 34 samples that returned greater than 0.10% Li₂O, with an additional 8 samples returning tantalum values anomalously higher than 100 ppm Ta in bedrock (Table 1). The highest bedrock sample returned 3.92% Li₂O from 85 bedrock samples and the highest boulder sample returned 4.16% Li₂O from 60 boulder samples throughout the property (Figure 3).

Table 1. Highlights of 2025 Surface Grab Samples Li₂O (%)

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Sample ID	UTM E UTM N Li	2 0 %	Ta (ppm)	K/Rb	Occurrence
487615	42813654571634.		8.8	34	Boulder
487583	43165654565743.		99.7	24	Outcrop
487737	42976454635973.		130	19	Boulder
487614	43222254608023.		2.4	42	Boulder
487736	429768 5463570 3.		292	19	Subcrop
487585	43031054600073.		28	34	Boulder
487559	43203054594422.		16	61	Boulder
487565	43212054596302.		21.5	36	Boulder
487653	42692954569502.		23.6	42	Boulder
487739	42980054636092.	.627	65.3	18	Boulder
487564	43194754594572.	.519	21.7	42	Boulder
487600	42884054600192.		3.4	29	Boulder
487582	43162454565812.	153	124	24	Outcrop
282971	43161554577242.	.112	42.6	30	Bedrock
487740	42981954636421.	.869	102	17	Boulder
487609	43161354577201.	.839	66.2	31	Outcrop
487734	429788 5463582 1.	.735	80	17	Boulder
487587	43055454607101.	.425	51.4	33	Boulder
487701	425971 5460170 1.	.322	13.8	20	Boulder
487706	432605 5460995 1.	.240	39.2	31	Boulder
282969	43615154739961.	.238	44.1	29	Bedrock
487738	42981454636171.	.234	140	19	Boulder
487595	42990654596111.	.171	40.9	41	Boulder
487624	43306954614401.	.115	43.4	35	Subcrop
487623	43311554614531.	.053	15.7	38	Boulder
487704	432771 5461161 0.	.771	33.2	30	Boulder
487569	43166754593860.	.360	59.2	42	Boulder
487558	43211154595520.	.353	4.8	20	Boulder
487563	43179454595060.	.325	280	78	Boulder
487562	43211354594950.	.271	18.9	56	Boulder
487703	43280254611850.		9	32	Boulder
487705	432765 5460980 0.	.217	2	78	Boulder
487567	431989 5459614 0.	.180	10	68	Boulder
487639	432665 5460995 0.		9	91	Boulder
487743	43291754556830.	.026	205	93	Outcrop
487654	430757 5463261 0.		147	27	Subcrop
487731	432705 5456421 0.		121	40	Outcrop
487649	44005554595800.		118	24	Outcrop
487591	43019454598900.		112	25	Outcrop
487730	43271754563970.		109	32	Outcrop
487608	43155554577130.		101	26	Outcrop
487590	430188 5459887 0.	.007	100	21	Outcrop

Figure 3: Jackpot project surface grab sample results from the 2025 field program.

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/2962/269014_ili10032025.jpg

Of the six new spodumene mineralized zones, Jackpot West and Cosgrave North have in-situ lithium pegmatite on surface (Figure 3). The Jackpot South and Newkirk Zones consist of subcrop and boulders, while the Southwest Zone and Blay Lake Zone are defined by boulders (Figure 3). The Jackpot South, Blay Lake, Jackpot West, Cosgrave North and Newkirk Zones will all be permitted for diamond drilling and bedrock stripping that will be completed in the winter and spring of 2026.

Simone Suen, President of Imagine, commented: "We have discovered lithium mineralization in new areas of the property that have previously been untested and we are currently prioritizing diamond drill targets based on a very productive summer prospecting season. Our team is very excited to commence drilling on these

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new targets and we are in an excellent position to build on our 3.1 Mt indicated and 5.3 Mt inferred (grading 0.85% and 0.91% Li₂O, respectively) Mineral Resource on the project."

Scale (m)QA/QC Protocol

Imagine Lithium implemented a strict QA/QC protocol in processing all rock and soil samples collected from the core material and soil horizons obtained on the Jackpot property. The protocol included the insertion and monitoring of appropriate reference materials. High and low concentration certified lithium standards, blanks and duplicates are used to validate the accuracy and precision of the assay results.

All collected core rock and soil samples were put in sturdy plastic bags, tagged, and sealed in the core shack under the supervision of a professional geologist. The sample number, depth and brief description of each sample is logged and entered to a digital database. Rock core samples were split using a diamond saw with half of the sample remaining in the core box and the other being placed in a labelled sample bag. Duplicate samples were guarter split and placed into individual sample bags.

All sample bags were put into rice bags and stored securely before being delivered to AGAT Laboratories in Thunder Bay, Ontario. Samples are processed and crushed at the AGAT facility in Thunder Bay. Lithium was analyzed by Sodium Peroxide Fusion with ICP-OES and ICP-MS Finish. Soil samples were placed into small brown paper bags and analyzed by 4-Acid digest with ICP-OES and ICP-MS Finish.

Qualified Person

The technical content of this news release was reviewed and approved by Jason Arnold, P.Geo., an Independent Qualified Person as defined by the National Instrument 43-101.

About Imagine Lithium Inc.

Imagine is a junior mining exploration company focused on seeking and acquiring world-class mineral projects. The company holds the Jackpot lithium property located in the Georgia Lake area about 140 km NNE of Thunder Bay, Ontario, is approximately 12 km by road from the Trans-Canada Highway (Hwy 11), and is in proximity to sources of power, railroads, and ports. The Jackpot Property consists of 297 mineral claims covering 18,800 hectares. The Property contains NI 43-101 compliant Mineral Resources of 3.1 Mt grading 0.85% Li₂O in the Indicated category and 5.3 Mt grading 0.91% Li₂O in the Inferred category, as well as a number of other known pegmatite showings.

ON BEHALF OF THE BOARD

"Simone Sze Man Suen." President

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any obligation to update or revise them to reflect new events or circumstances. All the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at www.sedarplus.ca).

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