Generation Uranium Inc. Announces Closing of First Tranche of Oversubscribed Private Placement

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Generation Uranium Inc. (TSX Venture: [GEN]) (the "Company") is pleased to announce that it has closed the first tranche (the "First Tranche") of its previously announced non-brokered private placement (the "Offering") for aggregate gross proceeds of $167,500 through the issuance of 3,350,000 units of the Company (the "Units") at a price of $0.05 per Unit.

Each Unit consists of one (1) common share of the Company (a "Share") and one (1) common share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one (1) additional Share at a price of $0.10 per Share for a period of two (2) years from the date of issuance.

The Company paid a cash commission and issued 24,000 non-transferable broker warrants to Haywood Securities Inc. as finder's fees in connection with certain subscriptions under the First Tranche. Each broker warrant entitles the holder to acquire one Share at a price of $0.10 for a period of two (2) years from the date of issuance.

The securities issued under the First Tranche are subject to a statutory hold period of four months and one day, expiring on February 3, 2026, in accordance with applicable Canadian securities laws and TSX Venture Exchange ("TSXV") policies.

The net proceeds of the Offering will be used for general working capital and corporate purposes, and to fund ongoing exploration activities on the Company's projects.

The Offering remains subject to final approval of the TSX Venture Exchange.

FOR FURTHER INFORMATION CONTACT

Chris Huggins

Chief Executive Officer

admin@generationuranium.com

About Generation Uranium

The Company is a natural resource company engaged in the exploration and development of mineral properties. Generation holds a 100% interest in the Yath Uranium Project, located in the Territory of Nunavut.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.