

Nexus Gold Corp. Confirms Effective Date For Share Consolidation

02.10.2025 | [vom Unternehmen](#)

[Nexus Gold Corp.](#) (the "Company") (TSX-V: NXS) announces that effective at the close of business on October 6, 2025 it will consolidate its common share capital on a twenty-five-for-one basis (the "Consolidation"). Effective at the open of markets on October 7, 2025, the common shares of the Company will commence trading on a post-Consolidation basis under the existing ticker symbol "NXS" and the new CUSIP 65345J303.

The Company currently has 100,372,064 common shares outstanding and following completion of the Consolidation it is expected that the Company will have approximately 4,014,882 shares outstanding.

No fractional shares will be issued in connection with the Consolidation. Shareholders who would otherwise be entitled to receive a fraction of a common share will be rounded up or down to the nearest whole number of common shares and no cash consideration will be paid in respect of fractional shares. Registered holders of common shares of the Company will receive a letter of transmittal from Endeavor Trust Corporation with instructions on how to exchange existing share certificates for new post-Consolidation share certificates.

The Company also announces that Alex Klenman has resigned as a director of the Company to focus on other ventures. The board of directors thanks Mr. Klenman for his many years of service to the Company.

ON BEHALF OF THE BOARD OF NEXUS GOLD CORP.

"Edward Kelly"
Edward Kelly, Chief Executive Officer

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Forward-Looking Statements

This press release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein, without limitation, statements relating to the future operating or financial performance of the Company, are forward looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. Actual future results may differ materially. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the respective parties, are inherently subject to significant business, technical, economic, and competitive uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these times. Except as required by law, the Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

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