

Silver Mountain Resources Inc. Announces the Appointment of Vice President, Finance

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[Silver Mountain Resources Inc.](#) ("Silver Mountain" or the "Company") (TSXV: AGMR) (OTCQB: AGMRF) (BVL: AGMR) is pleased to announce the appointment of Mr. Claudio Cubillas as Vice President, Finance, effective October 1, 2025.

Mr. Cubillas is a seasoned executive with over 16 years of progressive experience in the mining sector, spanning corporate finance, project control, and mine operations. Most recently, he served as General Manager of Sociedad Minera Corona S.A., a subsidiary of [Sierra Metals Inc.](#), where he successfully led a turnaround strategy that restored profitability, strengthened liquidity, and improved operational stability. In this role, he demonstrated strong capabilities in financial planning, cost control, project execution, and operational management in underground mining environments. Mr. Cubillas also held senior finance positions at Sierra Metals Inc., where he was responsible for corporate financial planning, debt refinancing, and supporting crisis management initiatives. Earlier in his career, Mr. Cubillas worked in investment banking, advising Latin American companies on capital raising and debt structuring.

As Vice President, Finance, Mr. Cubillas will be based in Peru and will provide direct support to the Company's Chief Financial Officer, overseeing local financial operations, strengthening internal controls, and advancing the Company's financial planning as it continues to progress the development of its Reliquias Project in Huancavelica, Peru.

"We are delighted to welcome Claudio to our leadership team. His expertise in finance, project control, mine operations, and investment banking will be instrumental in enhancing our financial management capabilities and supporting the execution of the Reliquias Project," said Alvaro Espinoza, Chief Executive Officer of Silver Mountain.

In connection with his appointment, Mr. Cubillas was granted an aggregate of 30,000 options to acquire class A common shares of the Company ("Options"). The Options are exercisable at a price of \$3.25 per share for a period of 5 years.

About Silver Mountain Resources Inc.

Silver Mountain Resources Inc. is a Canadian mining company focused on the exploration and development of silver projects in Peru. The Company's principal asset is the Reliquias Project, a past-producing silver mine located in the Castrovirreyna district of Huancavelica. Silver Mountain is committed to creating long-term value for its shareholders through responsible mining, strong community engagement, and sustainable development practices.

www.agmr.ca

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