

First American Uranium Announces Closing of Final Tranche of Oversubscribed Non-Brokered Private Placement of Shares

02.10.2025 | [GlobeNewswire](#)

Vancouver, Oct. 01, 2025 - [First American Uranium Inc.](#) (CSE: URM) (FSE: IOR) (OTCPK: FAUMF) (the "Company") is pleased to announce, further to its news releases of August 14, August 29 and September 19, 2025, that the Company has closed the third and final tranche of the previously announced non-brokered private placement (the "Offering") of common shares in the capital of the Company (the "Shares") by the issuance of 4,761,792 Shares at \$0.30 per Share for gross proceeds of \$1,428,537.60 (the "Third Tranche"). The Company has raised a total of \$2,403,537.70 under the Offering, exceeding the proposed amount previously announced.

In connection with the Third Tranche, the Company paid finder's fees to eligible finders consisting of \$69,925.63 in cash and 233,085 common share purchase warrants (the "Finder's Warrants"). Each Finder's Warrant is exercisable to acquire one Share at an exercise price of \$0.30 per Share for a period of 24 months from the date of issuance.

All securities issued in connection with the First Tranche are subject to a statutory hold period of four months plus a day ending on February 2, 2026, in accordance with applicable securities legislation and policies of the Canadian Securities Exchange ("CSE").

The Company intends to use the net proceeds from the Offering to fund exploration work programs, mineral property acquisitions, marketing and for general working capital purposes.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities being offered have not been, nor will they be, registered under the 1933 Act or under any U.S. state securities laws, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act, as amended, and applicable state securities laws.

About First American Uranium Inc.

First American Uranium Inc. is engaged in the business of mineral exploration and the acquisition of mineral property assets in North America. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration programs on the Silver Lake property. The Silver Lake property is situated around Goosly Lake and approximately 30 km southeast of the town of Houston, in the Omineca Mining Division, British Columbia.

ON BEHALF OF THE BOARD

"Murray Nye"
Murray Nye, Chief Executive Officer

For further information, please contact: Telephone: (604) 961-0296

The CSE does not accept responsibility for the adequacy or accuracy of this release.

This news release includes "forward-looking information" that is subject to a number of assumptions, risks

and uncertainties, many of which are beyond the control of the Company. Forward-looking statements may include but are not limited to, statements relating to the completion of the Offering on the terms described herein or at all, and the use of proceeds and available funds following the completion of the Offering and are subject to all of the risks and uncertainties normally incident to such events. Investors are cautioned that any such statements are not guarantees of future events and that actual events or developments may differ materially from those projected in the forward-looking statements. Such forward-looking statements represent management's best judgment based on information currently available. No securities regulatory authority has either approved or disapproved of the contents of this news release. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/707019--First-American-Uranium-Announces-Closing-of-Final-Tranche-of-Oversubscribed-Non-Brokered-Private-Placement>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).