

Pasinex Provides Corporate Update: Completion of Sar?kaya Acquisition, AGM, New Board Member and Financing

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TORONTO, Oct. 01, 2025 - [Pasinex Resources Ltd.](#) (CSE: PSE; FSE: PNX) ("Pasinex" or the "Company") today announced a number of important corporate developments, including the closing of the Sar?kaya zinc project acquisition, a change in the Company's financial year-end, updates on board nominations and the upcoming Annual General Meeting, progress on the private placement financing, and the granting of stock options.

Completion of Sar?kaya Acquisition

The Company is pleased to report the closing of its previously announced acquisition of the Sar?kaya zinc project in Türkiye. Through its wholly owned subsidiary, Pasinex Arama ve Madencilik A.Ş., ("Pasinex Arama"), Pasinex has acquired all of the outstanding shares of Ayd?n Teknik. The share transfer, pledge agreement and share certificate agreement have now been completed, and Pasinex Arama is the sole shareholder of Ayd?n Teknik. The acquired shares are subject to a USD \$2,000,000 pledge in favour of the sellers. As disclosed in earlier announcements, Sar?kaya is located near the Company's operating Pinargozu mine and contains 30%-50% high-grade, carbonate-hosted zinc mineralization. The project has demonstrated near-surface zones of zinc mineralization that can be directly mined with minimal processing, while also showing strong potential for discovery of additional mineralization through systematic drilling. With the closing of this transaction, Pasinex now controls 100% of both Pinargozu and Sar?kaya through Pasinex Arama, consolidating its Turkish operations and strengthening its growth pipeline.

Change to Financial Year-End

The Company also announces a change in its financial year end from December 31 to March 31 to better align its reporting cycle with industry peers and to reduce pressure on calendar year-end reporting timelines. Pasinex will file a transitional report covering a fifteen-month period from January 1, 2025, to March 31, 2026, with audited financial statements. The next financial year will cover the twelve-month period from April 1, 2026, to March 31, 2027.

Board Nomination and AGM

The Board of Directors intends to nominate Dr. Mehmet Kömürcü for election to the Board at the upcoming Annual General Meeting ("AGM"). Dr. Kömürcü is a partner in Dentons' Toronto office and a member of Dentons' Corporate Group. He advises Canadian and international clients on cross-border M&A, corporate governance, reorganizations, and general corporate matters, with a strong focus on mining and natural resources. Licensed in Ontario, Istanbul, and New York, Dr. Kömürcü previously served as general counsel to Türk Telekom during its privatization, international expansion and IPO, the largest in Türkiye's history at the time. His experience spans technology, telecommunications, energy, and higher education, with extensive relationships across Türkiye, Europe, and the Middle East. He holds a doctorate in public international law from the University of Wisconsin-Madison.

The AGM will be held on November 21, 2025, at 11:00 a.m. Eastern Time at 82 Richmond Street East, Toronto, Ontario, M5C 1P1. The record date for determining shareholders entitled to vote at the AGM has been set as October 17, 2025. Shareholders will be asked to elect directors, appoint auditors, and consider other customary business.

Private Placement Financing Update

The Company is also pleased to report strong investor support for its private placement financing announced earlier. Of the CAD \$2.15 million offering, subscriptions of more than CAD \$1.2 million have been received to date. The financing remains open and is expected to close in the coming weeks. Net proceeds will be used to advance development of the Sar?kaya project and for general corporate purposes.

Grant of Stock Options

Effective September 26, 2025, Pasinex granted an aggregate of 2,500,000 stock options to directors, officers, and key employees of the Company. The stock options vest immediately, are exercisable at \$0.075 per share, and expire five years from the date of grant. The options were granted pursuant to the Company's stock option plan, aligning management incentives with shareholder value creation.

Management Comment

Larry Seeley, Executive Chairman of Pasinex, stated: "These past few months have been transformative for Pasinex. With the completion of the Sar?kaya acquisition, we now control two zinc projects in Türkiye with complementary profiles: Pinargozu, which continues to generate cash flow from direct-shipping high-grade zinc, and Sar?kaya, which offers both near-term production and significant exploration upside. The private placement is progressing well, and we are grateful for the continued support of our investors. We are also delighted to nominate Dr. Mehmet K?m?rc? to our Board. His extensive experience in Türkiye and internationally will be an important asset as we build our future. Together, these developments position us for disciplined growth and a productive year ahead."

About Pasinex

[Pasinex Resources Limited](#) is a growing, zinc-focused mining company based in Toronto, Canada. Through its wholly owned subsidiary, Pasinex Arama ve Madencilik A.?, the Company owns 100% of Horzum A.?. Horzum A.? owns and operates the producing Pinargozu high-grade zinc mine in Türkiye, selling directly to zinc smelters and refiners via commodity brokers.

Pasinex also holds a 51% interest in the Gunman Project, a high-grade zinc exploration project located in Nevada. Additionally, Pasinex owns 100% of Sar?kaya Group IV lead-zinc operating license in Kayseri Province, Türkiye, representing significant potential for near-term profitability and major zinc discoveries. Led by a seasoned management team with extensive experience in mineral exploration and mine development, Pasinex's mission is to explore and extract high-grade ore, driving growth and creating value for shareholders, employees, and local communities, while maintaining the highest standards of safety, health, and environmental responsibility.

For more information, please visit <https://pasinex.com/>.

On Behalf of the Board of Directors

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