

Beauce Gold Fields To Proceed With A \$450,000 Flow-Through Private Placement

30.09.2025 | [The Newswire](#)

Beauce Gold Fields (Champs D'Or en Beauce) (TSX Venture: "BGF"), referred to as "BGF" or the "Company," will proceed with a non-brokered private placement of 10,000,000 Flow-Through units at \$0.045 per unit for gross proceeds of \$450,000.

Each Flow-Through unit is comprised of one (1) common share and one (1) common share purchase warrant of the Company. Each warrant will allow o the holder thereof to purchase one common share of the company's share capital at an exercise price of \$0.12 for a period of 24 months following the closing date of the placement. Each share issued under the placement will have a mandatory holding period of four (4) months and one (1) day from the closing date of the placement.

The placement will be offered to accredited investors in accordance with applicable securities laws. In connection with the placement, the company may pay finders' fees, as permitted by the policies of the exchange.

No more than 10% of the proceeds of the placement can be used for Investor Relations Activities. None amount of the proceeds of the placement is for payments to Non-Arm's length parties of the company nor for payments to persons conducting Investor Relations Activities.

The placement is conditional upon the receipt of all necessary regulatory approvals, including the approval of the TSX Venture exchange. The proceeds of the offering will specifically be used to finance exploration on the Company's gold properties.

This announcement should not be distributed to United States news wire services nor disseminated in the United States. This press release does not constitute an offer to sell or the solicitation of an offer to buy, and there shall not be any sale of these securities in any United States where such offer, solicitation or sale would be illegal.

Investors interested in participating in the private placement may contact Patrick Levasseur, President and CEO of Beauce Gold Fields, at 514-262-9239 or via email at patrick.levasseur@beaucegold.com.

About Beauce Gold Fields

Beauce Gold Fields is focused on exploring and developing the largest placer gold district in eastern North America. The Company's objective is the trace old placer gold workings back to a bedrock source to uncover economic lode gold deposits. The Company's flagship property is the Saint-Simon-les-Mines gold project, site of Canada's first gold rush that pre-dates the Yukon Klondike. The Beauce region hosted some of the largest historical placer gold mines in Eastern North America that were active from 1860s to the 1960s It produced some of the largest gold nuggets in Canadian mining history (50oz+). (Source Sedar: 43-101 Report - Beauce July 4th 2018, Author B. Violette)

Beauce Gold Fields is currently drilling recently discovered antiform systems that is believed to have contributed to the development of extensive auriferous placer deposits in Beauce. The Company's geological model suggests that placer gold within the Beauce Gold paleochannel, including the renowned large nuggets from the 19th century, formed in stressed quartz pockets within layered domed Axis of Antiforms, exemplified by Saddle Reef formations. Notable global Saddle Reef formations include the Bendigo gold fields in Australia (over 60 million ounces) and the high-grade Dufferin deposit in Nova Scotia.

Beauce Gold Fields website www.beaucegold.com

Disclaimers:

This press release contains certain forward-looking statements, including, without limitation, statements containing the words "may", "plan", "will", "estimate", "continue", "anticipate", "intend", "expect", "in the process" and other similar expressions which constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking statements reflect the Company's current expectation and assumptions, and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. These forward-looking statements involve risks and uncertainties including, but not limited to, our expectations regarding mineral exploration. Such statements reflect the current views of the Company with respect to future events and are subject to certain risks and uncertainties and other risks detailed from time-to-time in the Company's on-going filings with the securities regulatory authorities, which filings can be found at www.sedar.com. Actual results, events, and performance may differ materially. Readers are cautioned not to place undue reliance on these forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements either as a result of new information, future events or otherwise, except as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information contact

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<https://www.rohstoff-welt.de/news/706795--Beauce-Gold-Fields-To-Proceed-With-A-450000-Flow-Through-Private-Placement.html>

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