

Fortitude Gold's County Line Mine Fully Permitted

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COLORADO SPRINGS, September 30, 2025 - [Fortitude Gold Corp.](#) (OTCQB:FTCO) (the "Company") today announced it has received all approvals from the Bureau of Land Management ("BLM") and the Nevada Division of Environmental Protection ("NDEP") to construct and operate the County Line gold project located in both Mineral and Nye Counties, Nevada. Fortitude Gold is a gold producer, developer, and explorer with operations in Nevada, U.S.A. offering investors exposure to both gold production and dividend yield.

NDEP has issued the final Nevada Reclamation Permit for surface disturbance for the County Line Project. The County Line Project is now fully permitted, and the Company is approved to move forward with construction followed by full mining operations.

COUNTY LINE HIGHLIGHTS

- Open pit gold project
- High-grade oxide Au ~1g/t
- Proximity to Isabella Pearl processing facilities
- Short haul distance for mineralization
- Minimal infrastructure required to construct mine
- Minimal CAPEX required to production
- Minimal timeframe required to production
- Second permitted ore source for Company operations

The County Line Project is located approximately 16 miles northeast of the Company's operating Isabella Pearl gold mine via Nevada State Route 361. The project is located within both Mineral and Nye Counties, Nevada and straddles the borders between the two. The project has a minimal footprint impact and limited required infrastructure whereby the Company intends to mine and truck County Line mineralization to its nearby Isabella Pearl operation, leveraging the Company's existing heap leach pad and gold processing facilities. The project includes the expansion of two existing historic open pits and an existing waste rock storage facility, low- and high-grade ore stockpiles, access roads, a mobile crushing facility, and exploration drilling within the proposed Plan of Operations boundary for potential project expansion.

The Company is currently mining its Isabella Pearl deposit, targeting the Pearl deep mineralization. The Company plans to immediately begin the initial infrastructure work for the County Line Project, primarily road construction and water infrastructure, in preparation for near-term mine operations. A best estimate at this time suggests by mid-2026 Pearl Deep will be completed, freeing up mining equipment to ramp up County Line operations.

The Company targets an annualized run rate of approximately 20,000 gold ounces from County Line over two years, with expansion potential from drilled mineralization not included in the resource and untested drill targets. The 2022 Mineral Resource focused exclusively on the historic County Line pit. Subsequent drilling at County Line in 2023 and 2024 focused on the property's historic East pit. Mineralization defined at the East pit is not included in the 2022 Mineral Resource (noted below) and has the potential to further extend the mine life of the project.

"We would like to thank the federal and state agencies for completing the permit approvals for our County

Line Project," stated Mr. Jason Reid, CEO and President of Fortitude Gold. "While the permitting delays associated with the previous administration have been difficult, we have seen significant positive changes when engaging with both the federal and state permitting agencies. This is positive in that we have multiple permits currently moving through the regulatory system and have plans to file additional requests over the coming quarter and years. We look forward to building our second Nevada mine."

County Line, Mineral & Nye Counties, Nevada, USA - Summary of Gold Mineral Resources at End of the Fiscal Year ended December 31, 2022 ^{1 2 3 4 5 6 7 8 9}

Classification	Tonnes	Au (g/t)	Au (oz)
Measured (M)	579,500	1.04	19,500
Indicated (I)	623,000	0.90	17,900
M+I	1,202,500	0.97	37,400
Inferred	438,000	0.87	12,200

1. Reported at a cutoff grade of 0.33 g/t Au.
2. Cutoff grade calculations used mining, processing, energy, administrative and smelting/refining costs based on 2022 actual costs for the Company's producing Isabella Pearl mine.
3. Metallurgical gold recovery assumption used was 81%. This recovery reflects the predicted average recovery from metallurgical test programs at the Isabella Pearl mine.
4. Whole block diluted estimates are reported within an optimized pit shell
5. Mineral Resources do not have demonstrated economic viability
6. Totals may not sum exactly due to rounding
7. "g/t" = gram/metric tonne
8. "oz" = Troy ounce
9. Gold price \$1,750 per oz assumed. The gold price as reported on December 31, 2022 was \$1,812 per oz.

About Fortitude Gold Corp.:

Fortitude Gold is a U.S. based gold producer targeting projects with low operating costs, high margins, and strong returns on capital. The Company's strategy is to grow organically, remain debt-free, and distribute dividends. The Company's Nevada Mining Unit consists of seven high-grade gold properties located in the Walker Lane Mineral Belt and an eighth high-grade gold property in west central Nevada. The Isabella Pearl gold mine, located on the Isabella Pearl mineralized trend, is currently in production and County Line is our next targeted mine build. Nevada, U.S.A. is among the world's premier mining friendly jurisdictions.

Cautionary Statements: This press release contains forward-looking statements that involve risks and uncertainties. If you are risk-averse you should NOT buy shares in Fortitude Gold Corp. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding the Company's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material are forward-looking statements. All forward-looking statements in this press release are based upon information available to the Company on the date of this press release, and the Company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a

number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release.

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