

# Bousquet Drilling Demonstrates Down Dip Potential at Paquin

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Montreal, September 30, 2025 - [Bullion Gold Resources Corp.](#) (TSXV: BGD) ("Bullion Gold" or the "Company") is pleased to announce that its partner Olympio Metals has just completed a first phase of drilling on the Bousquet project with a total of 32 holes for 7,083 m drilled (see Table 2). Fifteen holes remain to be analyzed, and the results should be released in the coming months.

## Highlights

- The current drilling program at the Bousquet Project is complete, with 32 diamond holes drilled for a total of 7,083 metres
- The Olympio geology team will process the outstanding core and model the results to plan the next phase of drilling
- Fifteen diamond drill holes remain to be logged and sampled for the Paquin, Paquin South, Decoeur East and CB1 prospects, with results to be announced as they become available
- Assays received for a further 4 holes at the Paquin Prospect included high-grade gold intersections such as:
  - 4.9m @ 2.16 g/t Au (BO-25-41)
  - 2.6m @ 3.13 g/t Au (BO-25-43)
  - 1.0m @ 6.33 g/t Au (BO-25-44)
- These continue to build on the previously reported results from holes BO-25-27 and BO-25-28:
  - 5.4m @ 7.60 g/t Au, including
    - 2.9m @ 10.27 g/t Au (BO-25-27)
    - 7.9m @ 6.20 g/t Au, and
    - 1.5m @ 54.20 g/t Au (BO-25-28)
- The Paquin Prospect is part of the Bousquet Project located on the Cadillac Break in Quebec, Canada, a regional structure associated with world-class gold mineralization.
- Situated within 15km of multi-million ounce working gold mines - Agnico Eagle's La Ronde and IAMGOLD's Westwood.

Olympio's Managing Director, Sean Delaney, commented:

"Olympio's first drilling program at Bousquet was significantly expanded from our originally planned 2,500m to over 7,000m in order to test a number of exciting targets in an area of more than 3km strike along the Cadillac Break. These results give us confidence that Paquin will continue to grow as we explore the down dip potential, and we have assay results for another 15 holes still to come.

"Our maiden drilling program concentrated on the known mineralised areas south of the Cadillac Break. There remains a significant unexplored area to the north, and we are working on generating some exciting targets in that area to be included in the next phase of drilling. We are continuing to grow the Bousquet Gold Project and believe it has significant potential upside to come."

[Link to Figure 1](#)

[Link to Figure 2](#)

Results from holes BO-25-41, BO-25-42, BO-25-43 and BO-25-44 have been received, with significant

intercepts such as 4.9m @ 2.16 g/t Au from 182m (BO-25-41), 2.6m @ 3.13 g/t Au from 190m

(BO-25-43) and 1.0m @ 6.33 g/t Au from 219m (BO-25-44) (Table 1, Figure 1). These drillholes provide critical structural data on mineralised veins which demonstrate significant down dip potential over 200m from BO-25-41 to BO-25-43, and the potential for further gold mineralization between the Paquin and Paquin Deeps targets (Figure 3).

[Link to Figure 3](#)

The Paquin prospect now extends over 360m along strike and is open along strike both to the west towards the Amadee prospect and to the east and down dip towards Paquin Deeps. Previously announced shallow gold mineralization at the Amadee prospect (see announcement 12th August 2025) has indicated a 1.2km strike extent of Paquin and Amadee combined (Figure 1).

"We are very satisfied with the work carried out to date by our partner Olympio Metals. The recent results (2025) clearly demonstrate the full potential of the main gold zones. The upcoming drilling work will help to consolidate an economic gold resource on the surface. The presence of mining infrastructure located in the immediate vicinity of Bousquet is also a major asset for the future," emphasized Guy Morissette, CEO of Bullion Gold Resources.

Olympio Metals reviewed historical VLF EM (Very Low Frequency Electro Magnetic) data which further supports the potential structural continuity between the Paquin and Amadee prospects (Figure 4). VLF is a passive EM surveying technique that is well suited to detecting linear conductors. A ground-based VLF survey was conducted over the Bousquet Project in 19864. Figure 4 illustrates that VLF detects established structures such as the North Bousquet Fault very effectively.

The structures are inferred to host disseminated sulphides and/or graphitic schists which produce an EM response. The VLF data reveals an extensive, continuous linear feature that is largely coincident with the Paquin and Amadee mineralization defined to date. The VLF anomaly strongly supports continuity of the structure between Paquin and Amadee over 1.2km and suggests it continues to the west and east.

Analysis and modelling of results from the completed drilling program at Bousquet will be ongoing through the December quarter. Results from 15 diamond holes across 4 target areas remain outstanding and will be received in the coming months. Analysis of regional datasets is ongoing, with potential new regional targets emerging.

Olympio has the option to acquire an 80% interest in the Bousquet Project in Quebec from Bullion Gold Resources for total payment of C\$1.25M (cash and shares) and an exploration investment of C\$2M. Olympio has made payments of C\$0.30M (cash and shares) to date and completed exploration spend of nearly C\$1.0M. Bullion will retain a 20% undivided interest (net carried interest) in this project.

Table 1: Downhole significant gold intersections from recent Paquin drilling at 0.5 g/t Au cut-off

Hole ID	From	To	Interval	Au (g/t)
BO-25-41	67	68.2	1.20	0.58
BO-25-41	182.3	187.2	4.90	2.16
BO-25-41	191.7	192.4	0.70	3.00
BO-25-41	204	205.3	1.30	2.25
BO-25-42	87	88	1.00	0.57
BO-25-42	176	176.5	0.50	0.55
BO-25-42	216.5	218	1.50	0.68
BO-25-43	190	192.6	2.60	3.13
BO-25-43	195	196.5	1.50	0.60
BO-25-43	207	208	1.00	0.65
BO-25-43	210	211	1.00	4.43
BO-25-44	99.6	101	1.40	1.42
BO-25-44	219	220	1.00	6.33

BO-25-44 251.1 252 0.90 2.04

Table 2: Drilling collar locations, Bousquet Project. Note that hole BO-23-30 was drilled in 2023

Hole	Prospect	Azimuth	Dip	Length	Easting	Northing	Elevation
BO-25-27	Paquin	188	-55	336	676528	5343882	324
BO-25-28	Paquin	205	-45	252	676568	5343839	322
BO-25-29	Paquin	195	-55	300	676496	5343909	324
BO-25-31	Amadee	220	-45	87	676115	5343741	336
BO-25-32	Amadee	230	-45	102	676092	5343758	334
BO-25-33	Amadee	210	-45	102	676092	5343758	334
BO-25-34	Amadee	210	-45	102	676038	5343774	336
BO-25-35	Amadee	230	-45	102	676038	5343774	336
BO-25-36	Amadee	220	-45	90	676157	5343734	334
BO-25-37	Amadee	220	-45	222	676152	5343793	340
BO-25-38	Amadee	230	-45	102	676202	5343726	324
BO-25-39	Decoeur Ext.	180	-60	207	675423	5343350	308
BO-25-40	Decoeur	220	-55	408	675089	5343598	320
BO-25-41	Paquin	187	-51	225	676496	5343909	324
BO-25-42	Paquin	150	-52	222	676495	5343909	325
BO-25-43	Paquin	210	-45	234	676551	5343907	324
BO-25-44	Paquin	210	-45	252	676796	5343897	323
BO-25-45	Paquin	210	-45	273	676601	5343677	321
BO-25-46	VLF	210	-45	252	676551	5343589	321
BO-25-47	VLF	210	-45	264	676501	5343503	320
BO-25-48	VLF	210	-45	312	676793	5343508	311
BO-25-49	VLF	210	-50	252	676843	5343595	311
BO-25-50	Decoeur Ext.	180	-60	162	675641	5343263	316
BO-25-51	Decoeur Ext.	180	-60	174	675838	5343286	310
BO-25-52	CB-1	153	-45	201	677036	5344273	338
BO-25-53	CB-1	343	-45	252	677036	5344273	338
BO-25-54	CB-1	155	-48	357	677011	5344327	340
BO-25-55	CB-1	156	-45	330	676898	5344358	339
BO-25-56	CB-1	156	-45	300	677092	5344409	339
BO-25-57	Paquin	211	-50	204	676625	5343718	321
BO-25-58	Paquin	210	-50	201	676674	5343705	321
BO-25-59	Paquin	210	-50	204	676575	5343732	324

## QAQC

The NQ drilling program was implanted and run by Explo-Logik in Val d'Or, Quebec. The drill core was split with half sent to AGAT Laboratories Ltd., Mississauga, and prepared in their facility in Val d'Or, Quebec. All samples are processed by fire assays on 50 gr with atomic absorption finish and by "four acids digestion" with ICP-OES finish, respectively, for gold base metals and pathfinder elements. Some veins samples are processed by metallic screen procedure to assay separately coarse fraction with a cut at 106 µm and using 1kg sample preparation. Samples preparation duplicates, varied standards, and blanks are inserted into the sample stream.

Qualified person.

This press release was read and approved by Martin Demers P.Ge, Qualified Person under National Instrument 43-101.

## Private Placement

The Company also wishes to clarify in connection with the announcement of September 16, 2025 that the proceeds from the sale of the FT Units ("The Offering") will be used by the Corporation to incur eligible

"Canadian exploration expenses" that will qualify as "flow-through mining expenditures" as such terms are defined in the Income Tax Act (Canada) (the "Qualifying Expenditures") The proceeds from the sale of the Units will be utilized for working capital and general corporate purposes."

All securities issued pursuant to the Offering will be subject to a hold period of four (4) months and one day ending on January 10, 2026. The placement is subject to final approval by the TSX Venture Exchange.

#### About Bullion Gold Resources

Bullion Gold is involved in the identification, exploration and development of viable mineral properties in the province of Quebec. The Company is developing the 100% owned Langlade and Bodo SM projects. For more information, visit [www.bulliongold.ca](http://www.bulliongold.ca).

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#### Other Information

The TSX Venture Exchange and its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts no responsibility for the veracity or accuracy of its content.

**Forward-Looking Statements:** This press release contains forward-looking statements. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. The forward-looking statements are based on certain key expectations and assumptions made by the Corporation. Although Bullion Gold believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Bullion Gold can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to several factors and risks. In addition to other risks that may affect the forward-looking statements in this press release are those set out in the Corporation's management discussion and analysis of the financial condition and results of operations for the year ended December 31, 2024 and the second quarter ended June 30, 2025, which are available on the Corporation's profile at [www.sedarplus.ca](http://www.sedarplus.ca). The forward-looking statements contained in this press release are made as of the date hereof and Bullion Gold undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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