

Bolt Metals Corp. Announces Non-Brokered Private Placement

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[Bolt Metals Corp.](#) ("Bolt" or the "Company") (TSXV: BOLT) (OTCQB: PCRCF) (FSE: A3D8AK), announces its intention to complete a non-brokered private placement of up to 46,153,846 common shares in the capital of the Company (each a "Share") at CAD\$0.013 per Share for a target amount of up to CAD\$600,000 (the "Private Placement").

All shares issued pursuant to the Private Placement will be subject to a hold period of four (4) months plus one (1) day from the date of issuance and the resale rules of applicable securities legislation. The closing of the Private Placement is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory and other approvals. The Company may close the offering in one or more tranches. Insider participation is not anticipated at this time. The proceeds from the Private Placement will be general working capital.

In connection with the Private Placement, the Company may pay finder's fees to qualified non-related parties, in accordance with the policies of the Canadian Securities Exchange (the "Exchange").

About Bolt Metals Corp.

Bolt Metals Corp. is a North American mineral acquisition and exploration company focused on the development of quality precious and base metal properties that are drill-ready with high-upside and expansion potential. Based in Vancouver, BC, Bolt's portfolio of strategic properties provides target-rich diversification and also include Soap Gulch, a copper SEDEX project in Montana, and Switchback, a copper-silver project located in British Columbia. Bolt trades on the CSE Exchange under the symbol BOLT, the OTCQB Exchange under the symbol PCRCF and in Germany under the WKN A3D8AK.

Bolt Metals Corp.

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Reader Advisory

This news release contains statements which constitute "forward-looking information" within the meaning of applicable securities laws. The words "may", "potential", "should", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect", and similar expressions are intended to identify such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the Company's intention to complete the Private Placement, the expected size and pricing of the Private Placement, the anticipated use of proceeds, the potential payment of finder's fees, and the receipt of required regulatory and other approvals. Forward-looking information is based on a number of assumptions that management believes to be reasonable at the time such statements are made and is subject to known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those expressed or implied by such forward-looking information. Such risks include, but are not limited to, the Company's ability to obtain necessary regulatory approvals, market conditions, the ability to complete the private placement on the terms announced or at all, and other risks described in the Company's public filings. Readers are cautioned not to place undue reliance on forward-looking information.

Except as required by applicable securities laws, the Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, future events, or otherwise.

The Canadian Securities Exchange has not approved or disapproved this news release.

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